# SBI CLERK

## **TEST SERIES**

DATE- \_\_/\_\_/\_
DAY-\_\_\_\_\_

**INSTRUCTION FOR CANDIDATE** 

TEST SERIES NO.

SG Set 18

QUESTION- 100

**MARKS- 100** 

**NEGATIVE MARK- 0.25** 

**DURATION- 60 MIN.** 

- 1. Use only ball pens with black or blue ink
- 2. As soon as the examination starts, you must check this question booklet and if there is any unprinted, mutilated or partially printed page or question in it, then replace it with the correct question booklet through the examiner.
- 3. There are a total of 100 questions in this question booklet.
- 4. This is an objective test, in which four options are given for the answer to each question, you have to choose only one option with the correct answer out of these four options.
- 5. Answers to all questions are to be written on separate answer sheets.

- 6. Instructions for filling the answer sheet are written on the back side of the answer sheet, read them carefully before filling the answer sheet.
- 7. Blank pages are available in this question booklet for rough work.
- 8. Candidates cannot leave the room before the end of the examination.
- 9. After the examination is over, you can go out only with his permission after submitting the ORIGINAL COPY of the answer sheet to the invigilator.
- 10. After the completion of the examination, the candidate is allowed to take the question booklet and answer sheet with him/her.
- 11. 1 marks will be given for each correct answer and 0.25 marks will be deducted for each wrong answer.

## **Spardhaguru India Private Limited**



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**HELPLINE** 90711 54445, 90711 64446, 90711 74447



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#### **Reasoning Ability**

Direction(1-3): In the following questions assuming the given statement to be true, find which of the conclusion(s) among given conclusions is/are definitely true, and then give your answers accordingly.

1). Statement:

I = O > P;  $Q > W \le E$ ;  $Y \le U \le I$ ;  $E \ge T \ge R < Y$  Conclusion:

I. R < 0

II. W≥R

- (a) Only I follows (b) Only II follows
- (c) Either I or II follows (d) Neither I nor II follows
- (e) Both I and II follow
- 2). Statement:

 $R \le T \le G$ ;  $Q \ge A \ge S$ ; E < D < F = R;  $S = W \ge E$ Conclusion:

I. E < G

II. Q≥E

- (a) Only I follows (b) Only II follows
- (c) Either I or II follows (d) Neither I nor II follows 2 1111111
- (e) Both I and II follow
- 3). Statement:

 $\mathsf{K} > \mathsf{L} \geq \mathsf{O}; \mathsf{A} \geq \mathsf{S} \leq \mathsf{D}; \, \mathsf{O} \leq \mathsf{P}; \, \mathsf{G} < \mathsf{H} > \mathsf{J} = \mathsf{K}; \, \mathsf{D} = \mathsf{F} \leq$ 

G

Conclusion:

I. D ≥ J

II. K < P

- (a) Only I follows (b) Only II follows
- (c) Either I or II follows (d) Neither I nor II follows
- (e) Both I and II follow

Direction(4-8): Study the following information carefully and answer the given questions.

Eight people i. A, B, C, D, E, F, G, and H were born in different years i. 1978, 1979, 1984, 1988, 1996, 1999, 2000, and 2009 but not necessarily in the same order.

(Note: Consider the base year as 2021.) The difference between the age of C and G is 9. G is elder than Two people were born between G and A. Difference between the age of A and H is 4. Two people were born between H and B was born just before E.

- 4). What is the age of F?
- (a) 25 (b) 22 (c) 33 (d) 37 (e) None of these

5). Who was born in 1979?

(a) H (b) E (c) D (d) C (e) None of these

6). Four of the following five are alike in a certain way and hence form a group. Find the one that doesn't belong to that group.

(a) G (b) H (c) E (d) B (e) F

7). How many people were born between C and H?

(a) Five (b) Three (c) Four (d) Two (e) None

8). How many people were born before E?

(a) Two (b) None (c) One (d) Three

(e) More than three

Direction(9-13): Study the digit-letter sequence carefully and answer the questions given below:

A 4 C 1 V B Z 0 N O 8 I W 5 E 7 D F K R U 3 6 G 9 Q 2

- **9).** If all the numbers are removed from the given series then which amongst the following element is ninth from the right end?
- (a) E (b) D (c) W (d) I (e) None of these
- **10).** How many vowels are there which are immediately followed by an even number?
- (a) None (b) Two (c) One (d) Three
- (e) None of these
- **11).** Which amongst the following element is seventh to the left of fourteenth element from the left end?
- (a) B (b) 0 (c) Z (d) N (e) None of these
- **12).** If all the consonants are removed from the given series then which amongst the following element is eighth from the left end?
- (a) E (b) 7 (c) 8 (d) 5 (e) None of these
- 13). How many letters are there which are immediately followed by a number and immediately preceded by a letter?
- (a) Four (b) Three (c) Five (d) Two
- (e) More than five

Direction(14-15): Study the following data carefully and answer the questions accordingly.

O 5 8 U V K L 4 % G @ © M O 6 Q 2 9 V \$ F 3 E D 7 # 9 A R 9 Z \* N B

- **14).** What should come in place of the question mark (?) in the following sequence?, 4%@, O62,?
- (a) 3D7 (b) \$F3 (c) 3V9 (d) \$FE
- (e) None of these
- **15).** How many letters are there in the given series which are immediately preceded by a number and immediately followed by a consonant?
- (a) Two (b) One (c) Three (d) Four
- (e) None of these

Direction (16): Study the following information and answer the given questions.

A & B (16) = A is 9 m to the North of B A \* B (12) = A is 7 m to the South of B A \$ B (44) = A is 23 m to the East of B A @ B (50) = A is 26 m to the West of B P&Q (16), T&U (20), R\$Q (44), S\$T (28), R\*S (12), V @ U (26)

16). Find the odd on

(a) P-U (b) T-Q (c) S-Q (d) T-V (e) S-U

Direction(17-18): Study the following information carefully and answer the following questions.

Ram starts walking from point A towards the south direction and stops at some point after 10m. Then he takes a left turn and walks for another 12m. After that, he takes a right turn and walks for 6m. Then he takes a right turn and stops at point B after 10m.

At some point, Suresh starts a walk and stops after 4m. Then he takes a left turn and walks for 16m. After that, he takes another left turn and walks for 8m. Then he takes a left turn and stops at Point B after 10m.

- 17). What is the direction of B with respect to Suresh's starting point?
- (a) South west (b) North (c) North west
- (d) South east (e) None of these
- **18).** What is the direction of Suresh's first turning point with respect to Ram's second turning point?
- (a) West (b) South east (c) East (d) North
- (e) None of these

Direction (19-20) Study the following questions and answer the given questions.

In a family of seven members either one or both

the parent of each member is aliveX is the sister of A, who is the brother-in-law of C is the sister of P who is the brother-in-law of O is granddaughter of X has a son. Both A and P are unmarried

- 19). How is C related to O?
- (a) Daughter (b) Sister (c) Mother (d) Father
- (e) Brother
- **20).** Which of the following statement/s is/are FALSE with respect to the given information?
- (a) B is the father of (b) D is the brother of P.
- (c) P is the maternal uncle of O.
- (d) X is the grandmother of O. (e) All are fals

Direction (21-25): Study the following information and answer the given questions.

Ten people A, B, C, D, E, F, G, H, I and J are to give a presentation in order to get a hundred-crore project on different dates viz. 13th and 26th in different months viz. March, April, May, June and July but not necessarily in the same order. B has the meeting in a month of May but not on the even date Two people have their meetings between B and C who will not present in or after June Only two meetings are scheduled after J's. E and I have the meetings in the same month having 30 days. , E will present before I. A has a meeting before D, who will not present with or after J. F and G have meetings on the same date but not in the same month. G and H will not present in the same month.

- 21). Whose meeting is scheduled at the last?
- (a) F (b) J (c) G (d) H (e) None of the above
- 22). Who will present the meeting on 13th March?
- (a) A (b) B (c) C (d) D (e) E
- **23).** Who among the following has a meeting in the month of May?
- (a) A (b) C (c) I (d) D (e) G
- **24).** How many people have their meetings between E and G?
- (a) Six (b) Four (c) Three (d) Five
- (e) None of the above
- 25). I will present in the month of
- (a) March (b) April (c) May (d) June
- (e) None of the above

Direction(26-30): Study the following information and answer the given questions.

Ten people are sitting in two parallel rows containing five seats in such a way that there is an equal distance between adjacent seats. In Row 1 – H, A, E, J and B are seated and all of them are facing north. In Row 2 – F, C, G, K and D seated and all of them are facing south. Each member seated in a row faces another member of the other row. Each one of them likes a different sport i. , Cricket, Football, Basketball, Handball, Chess, Carrom, Ludo, Volleyball, Tennis and Hockey. All the information is not necessarily in the same order.

The people who like Football and Basketball sit on opposite seats and neither of them sit at any corners of the row. B and G sit diagonally opposite to each other. The one who likes Handball and the one who likes Cricket sit at the middle of the row. The one who likes Chess sits just to the left of K, who likes Carrom. D likes Cricket and sit between F and Neither J nor F likes Basketball. E is an immediate neighbour of the one who likes Ludo. H does not like Hockey. J sits second to the right of the one who likes Volleyball. J does not like Handball. The one who likes Hockey faces north.

- 26). Which amongst the following pair is incorrect?
- (a) E-Volleyball (b) D-Cricket (c) K-Chess
- (d) J-Football (e) All are correct
- **27).** Who amongst the following sits diagonally opposite to the one who likes Ludo?
- (a) The one who likes handball (b) D
- (c) The one who likes tennis (d) C
- (e) None of these
- **28).** Four of the following five are alike in a certain way and hence form a group. Which amongst the following does not belong to that group?
- (a) B (b) K (c) H (d) G (e) A
- **29).** Who amongst the following sits third to the left of the one who sits opposite to E?
- (a) The one who likes Football
- (b) The one who likes Hockey
- (c) The one who likes Tennis
- (d) The one who likes Cricket (e) None of these
- 30). Who sits opposite to the one who likes Football?
- (a) C (b) D (c) F (d) K (e) None of these

Direction(31-35): Study the following data carefully and answer the questions accordingly.

Ten people live in a ten-story building. The ground floor is numbered 1 and the top floor is numbered 10. G lives on the seventh floor. Three people live between G and M. One person lives between M and R. Four people live between R and K. One person lives between K and T, who does not live on the eighth floor. Five people live between T and V. One person lives between V and F. P lives above N and below Q.

- **31).** Who among the following lives immediately below P?
- (a) T (b) M (c) G (d) F (e) None of these
- 32). Who lives on the third floor?
- (a) V (b) G (c) M (d) T (e) None of these
- 33). How many people live below F?
- (a) Three (b) Seven (c) One (d) Four
- (e) None of these
- **34).** Who among the following lives exactly between R and G?
- (a) P (b) N (c) T (d) K (e) None of these
- 35). Find the correct statement.
- (a) M lives on the fifth floor (b) Q lives above G
- (c) Two people live below N
- (d) V does not live on the top floor
- (e) None is correct

### **Numerical Ability**

Direction (1-9): What will come in the place of the question mark (?) in the following question?

1). 
$$1\frac{1}{2} + 1\frac{1}{2} + 1\frac{1}{2} + 1\frac{1}{2} + 1\frac{1}{2} = ?$$

(a) 
$$6\frac{23}{84}$$
 (b)  $6\frac{11}{28}$  (c)  $7\frac{13}{28}$  (d)  $5\frac{31}{84}$ 

(e) None of these

2). 
$$(\sqrt{5} \times \sqrt{5})^{1/2-(49)^{1/2}} = (?)^3 + \sqrt{5}$$

- (a) 7 (b) 8 (c) 5 (d) 340 (e) 12
- 3).  $(16 \times 0.50)^5 \div (2560 \div 40)^5 \times (32 \times 16)^5 = (4 \times 2)? + 6$
- (a) 8 (b) 5 (c) 4 (d) 7 (e) 3
- **4).**  $[(4475 \div 179)1/2 + (672 \div 21)2] = (?)2 + 300$
- (a) 37 (b) 47 (c) 23 (d) 27 (e) 31
- **5).** 74% of ? ÷ 24 = 259
- (a) 8500 (b) 6400 (c) 7600 (d) 9400 (e) 8400

6). 
$$\frac{4}{5}$$
 of  $1\frac{1}{4}$  of 80% of 650 = ?

(a) 820 (b) 720 (c) 620 (d) 520 (e) 546

7). 
$$72 \times 24 \div \sqrt{144} - 52 = 10 \times ? - 62$$

(a) 12.9 (b) 14.9 (c) 10.9 (d) 8.9 (e) 13.2

8). 
$$\sqrt{?}$$
 + 90. 75 = 25% of 1275 – 220

(a) 100 (b) 64 (c) 49 (d) 121 (e) 81

9). 
$$5040 \div (15\% \text{ of } 840) = 40 \times 1\frac{5}{7} \text{ of } (? \div 48)$$

(a) 28 (b) 42 (c) 38 (d) 32 (e) 24

- 10). Arpit invested Rs. 20000 for 12 years in mutual fund which offers simple interest at the rate of 6% per annum. The amount obtained by Arpit from mutual fund after 12 years was then invested for two years in BOB which offers compound interest at the rate of 8% per annum. Find the difference between simple interest and compound interest.
- (a) Rs. 8000 (b) Rs. 8675. 84 (c) Rs. 5724. 16

(d) Rs. 7675. 84 (e) None of these

11). Ashutosh borrowed a sum of Rs. 40000 from SBI to purchase a scooty from Mahindra showroom. He promised to make the payment after three years. The bank charges compound interest at the rate of 20% per annum for the samIf the bank announces the rate of interest as 25% per annum for the last one year of the loan period, what extra amount he has to pay due to the announcement of new rate of interest?

(a) Rs. 1880 (b) Rs. 4880 (c) Rs. 2880

(d) Rs. 1440 (e) None of these

Direction(12-13): In the following question two equations are given in variables x and y. You have to solve these equations and determine the relation between x and y.

12). 
$$x^2 - \sqrt{1296} = 0$$

II. 
$$y^3 - 216 = 0$$

(a) x > y (b)  $x \le y$  (c) x < y (d)  $x \ge y$ 

(e) x = y or relationship between x and y can't be established

**13).** 1. 
$$3x^2 + 14x - 24 = 0$$

II. 
$$y^2 + 23y + 112 = 0$$

(a) x > y (b)  $x \le y$  (c) x < y (d)  $x \ge y$ 

(e) x = y or relationship between x and y can't be established

**14).** P and Q started a business together with an investment of Rs. 16000 and Rs. 20000 respectively, after 4 months, R joined them with an investment of equal to average initial investment of P and Q taken together. After a year they received a total profit of Rs. 5400. Find the profit share of C.

(a) Rs. 1500 (b) Rs. 1350 (c) Rs. 1600

(d) Rs. 1450 (e) None of these

**15).** Train A whose length is 345 m can cross a pole in 23 seconds. If the speed of train A is increased by 50% the time taken by train A to cross the platform is 24 seconds. What is the ratio of the length of train A to the length of the platform?

(a) 10:7 (b) 23:13 (c) 15:9 (d) 24:17

(e) None of these

**16).** A and B alone can complete a piece of work in 40 days and 48 days respectively. If C alone started the work and worked for 27 days and after that the remaining work is completed by A and B together in 12 days, find the time taken by B and C together to complete the work.

(a) 20 days (b) 
$$\frac{90}{4}$$
 days (c)  $\frac{70}{4}$  days

(d)  $\frac{80}{3}$  days (e) None of these

17). Speed of a boat in still water is 12.5% less than speed of boat in downstream. If the boat can travel 518.4 km upstream in 14 hours 24 minutes, find the time taken by the boat to cover 945 km in still water.

(a) 21 hours (b) 21. 5 hours (c) 22 hours

(d) 22. 5 hours (e) None of these

18). Pratibha has two large containers with mixture of mango juice and grape juicln container A ratio of mango juice and grape juice is 5:3 and in container B the ratio of mango juice and grape juice is 3:5. What quantity of mixture from container B should be mixed with a particular quantity of mixture taken from container A to make 96 litres of mixture having mango juice and grape juice in the ratio 5:7?

(a) 56 (b) 64 (c) 48 (d) 72 (e) 80

19). Anupama invest, Rs. 2300 in a mutual fund, which is 5% of her monthly salary. Also, she invests 10% her monthly salary in Mediclaim policies and another 12% of her salary in LIC's.

What is the total annual amount invested by Anupama in 1 year?

- (a) Rs. 149040 (b) Rs. 159050 (c) Rs. 150040
- (d) Rs. 148040 (e) None of these
- **20).** The present age of Ruhi is three-seventh of that of her mother. 7 years hence the mother age will be thrice the age of Mukesh. If Mukesh fifth birthday was 9 years ago, what is Ruhi present age?
- (a) 28 years (b) 56 years (c) 21 years
- (d) 24 years (e) 14 years
- **21).** Find the lowest number which gives a remainder of 9, when divided by 15, 20, 24 and 30?
- (a) 109 (b) 119 (c) 129 (d) 139
- (e) None of these
- **22).** The ratio of the two numbers is 8:11. If 3 added in both the numbers, the ratio becomes 3:4. Find the ratio of the numbers if 9 is added in the numbers.
- (a) 11:14 (b) 10:13 (c) 9:7 (d) 8:11
- (e) None of these
- 23). A car manufacturing company sells two cars at Rs. 900 each. The first is sold at 30% profit and the other at 30% loss. Find the combined loss or gain in this deal.
- (a) 5% loss (b) 3% gain (c) 6% loss (d) 8% gain
- (e) 9% loss
- 24). A pipe can fill a tank in 48 hours and another pipe can empty this tank in 30 hours. If both the pipes are opened simultaneously in completely filled tank and in 2. 5 hours, 60 litres of water is emptied from the tank, then find the capacity of tank.
- (a) 1460 litres (b) 1920 litres (c) 1430 litres
- (d) 1820 litres (e) 1950 litres

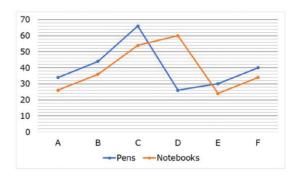
Direction (25-29): What should come in place of the question mark (?) in the following number series?

- **25).** 9, 11, 16, 26, ?, 69
- (a) 43 (b) 50 (c) 52 (d) 46 (e) 40
- 26). 40, 41, 38, 47, ?, 101
- (a) 30 (b) 24 (c) 20 (d) 36 (e) None of these
- **27).** 168, 165, 154, 136, 112, ?
- (a) 79 (b) 89 (c) 83 (d) 73 (e) None of these

- **28).** 3. 3, ?, 2. 5, 4. 9, 1. 7, 5. 7
- (a) 3.8 (b) 4.1 (c) 3.6 (d) 4 (e) 4.2
- **29).** 12, 30, 60, 90, ?, 45
- (a) 120 (b) 75 (c) 45 (d) 90 (e) None of these

Direction (30-35) Study the line diagram carefully to answer the questions.

In the following line diagram, the number of pen and notebooks (in thousand) sold by 6 different stores in a certain year has been given.



- **30).** What is the average number of pens sold by all stores taken together in the given year?
- (a) 36 thousand (b) 40 thousand (c) 34 thousand
- (d) 38 thousand (e) 50 thousand
- **31).** By what percent the number of pens sold by store F is more than that of store E?
- (a)  $33\frac{2}{3}\%$  (b) 22% (c) 20% (d)  $33\frac{1}{3}\%$
- (e) 25%
- **32).** What is the approximate average of the number of notebooks sold by stores A, C and E?
- (a) 34138 (b) 34667 (c) 36271 (d) 32439
- (e) 40000
- **33).** What is the respective ratio between the number of pens sold by store E and that of notebooks sold by store B?
- (a) 3:5 (b) 6:7 (c) 5:3 (d) 5:6 (e) 2:3
- **34).** What is the respective ratio of the number of notebooks sold by store B and store C?
- (a) 2:5 (b) 4:3 (c) 3:4 (d) 3:1 (e) 2:3
- **35).** Total pens and notebooks sold by store C is what percent more than total pens and notebooks sold by store B?

### **English Language**

Direction(1-4): Read the sentence to find out whether there is any error in it. The error, if any, will be in one part of the sentence. The number of that part is the answer. If the given sentence is correct as it is, the answer is (5) i. e. No error. Ignore errors of punctuation if any.

- When we visited his office (1)/ we found that (2)/ he was sipping coffee (3)/ with some of his colleagues. (4)/ No Error (5)
- (a) 1 (b) 2 (c) 3 (d) 4 (e) 5
- 2). French President Emmanuel Macron said on Monday (1)/ that the country was ready to embark on a "radically new path" (2)/ after presidential and parliamentary elections swept his (3)/ and his new centrist party into power. (4)/ No error
- (a) 1 (b) 2 (c) 3 (d) 4 (e) No error
- The reasons for the acquittal (1)/ of the riot conspirators is a (2)/ transparent secret; known to all (3)/ but acknowledged by non(4)
- (a) 1 (b) 2 (c) 3 (d) 4 (e) No error
- One beautiful spring morning, (1)/ a merchant loaded his donkey by bags of salt (2)/ to go to the Iguru Ind market, (3)/ in order to sell the salt. (4)
- (a) 1 (b) 2 (c) 3 (d) 4 (e) No error

Direction(5-9): In the given statement some words have been highlight These words may not be at the correct place making the sentence grammatically and contextually incorrect. Choose the option which represents the correct sequence of words, which will make the sentence grammatically and contextually correct. If the sentence is correct as it is, choose E i. 'No change required' as your answer.

- In Vienna, Shires began (A) to import sporting goods, and is widely credited (B) with having introduced (C) table-tennis to Austro-Hungary.
- (a) ACB (b) BAC (c) CAB (d) BCA
- (e) No change required
- 6). New ecosystem (A) warns that a major portion of world's wild tree species are threatened (B) with extinction, posing a risk of wider research (C) collapse.
- (a) ACB (b) CBA (c) BCA (d) CAB
- (e) No change required

- Technology have easier (A) a long way to make human life covered (B) but the negative aspect (C) of it can't be ignored.
- (a) BAC (b) ACB (c) CBA (d) CAB
- (e) No change required
- 8). It marks the democracy (A) when India became truly independent (B) and embraced day (C).
- (a) ACB (b) CBA (c) BAC (d) BCA
- (e) No change required
- Humans (A) education empowers proper (B) and gets them ready to face challenges (C) of life efficiently.
- (a) BCA (b) ACB (c) CAB (d) BAC
- (e) No change required

Direction(10-14): Which of the following phrases (i), (ii), and (iii) given below each sentence should replace the phrase printed in bold letters to make the sentence grammatically correct? Choose the best option among the five given alternatives that reflect the correct use of phrase in the context of the grammatically correct sentence If the sentence is correct as it is, mark (E) i., "No correction required" as the answer.

- A little wind will kindle the fire, which may result in a catastrophe, while more will put out the fire.
  - I. Many put out
  - II. Much puts out
  - III. More put out
- (a) Only I (b) Only II (c) Both I and II (d) Only III
- (e) No correction required
- The extremists in Afghanistan have carried out their threat with calculate malevolence.
  - I. with calculated malevolencing
  - II. with calculated malevolence
  - III. with calculates malevolency
- (a) Only I (b) Only II (c) Only III (d) Both II and III
- (e) No correction required
- **12).** A group of passer-by witnessed the incident and notified the police the very same morning.
  - I. The group of passer-by
  - II. A group of passersby
  - III. A group with passerby
- (a) Only I (b) Only II (c) Only III (d) Both II and III
- (e) Both I and II

- **13).** The prime minister is made the rule of law the conspicuous aspect of his style of governanc
  - I. The prime minister has making
  - II. The prime minister was made
  - III. The prime minister has made
- (a) Only I (b) Only II (c) Only III (d) Both I and II
- (e) three public interest litigation
- 14). Get many works experiences now will provide Rajesh with a push when he applies for a permanent job.
  - I. Get some work experience
  - II. Get more work experience
  - III. Getting some work experience
- (a) Only I (b) Only II (c) Only III (d) Both I and II
- (e) Both II and III

Direction(15-22): Read the given passage and answer the questions that follow. Certain words are printed in bold to help you locate them while answering some of these.

For decades now, economists have been insisting that the best way to ensure prosperity is to scale back government involvement in the economy and let the private sector take over. In the late 1970s, when Margaret Thatcher and Ronald Reagan launched the conservative counterrevolution, the intellectuals who initially pushed this line of reasoning—Friedrich Hayek, Milton Friedman, Arthur Laffer, Sir Keith Joseph-were widely seen as right-wing cranks. By the 1990s, Bill Clinton, Tony Blair, and many other progressive politicians had adopted the language of the right. They didn't have much choicWith the collapse of communism and the ascendancy of conservative parties on both sides of the Atlantic, a positive attitude to markets became a badge of political respectability. Governments around the world dismantled welfare programs, privatized state-run firms, and deregulated industries that previously had been subjected to government supervision.

In the United States, deregulation started out modestly, with the Carter administration's abolition of restrictions on airline routes. The policy was then expanded to many other parts of the economy, including telecommunications, media, and financial services. In 1999, Clinton signed into law the Gramm-Leach-Bliley Act (aka the Financial Services Modernization Act), which allowed commercial banks and investment banks to combine and form vast financial supermarkets. Lawrence Summers, a leading Harvard economist who was then serving as Treasury secretary, helped shepherd the bill through Congress. Summers was later appointed as Barack Obama's top economic adviser.

Some proponents of financial deregulation—lobbyists for big financial firms, analysts at Washington research institutes funded by corporations, congressmen representing financial districts—were simply doing the bidding of their

paymasters. Others were sincere in their belief that Wall Street could, to a large extent, regulate itself. Financial markets, after all, are full of well-paid and highly educated people competing with one another to make money. Unlike in some other parts of the economy, no single firm can corner the market or determine the market pricln such circumstances, according to economic orthodoxy, the invisible hand of the market transmutes individual acts of selfishness into socially desirable collective outcomes.

If this argument didn't contain an important element of truth, the conservative movement wouldn't have enjoyed the success it diProperly functioning markets reward hard work, innovation, and the provision of well-made, affordable products; they punish firms and workers who supply overpriced or shoddy goods. This carrotand-stick mechanism ensures that resources are allocated to productive uses, making market economies more efficient and dynamic than other systems, such as communism and feudalism, which lack an effective incentive structurNothing I say should be taken as an argument for returning to the land or reconstituting the Soviets' Gosplan. But to claim that free markets always generate good outcomes is to fall victim to one of the illusions I identify: the illusion of harmony. Source: How Markets Fail: The Logic of Economic Calamities by John Cassidy

- **15).** Why did the progressive politicians in the 1990s adopt the language of the right?
  - I. The collapse of the communist system.
  - II. The gradual decrease of conservative parties in both continents surrounding the Atlantic Ocean.

    III. A positive attitude towards the markets resulted in global respectability.
- (a) Only I (b) Only II (c) Both I and II
- (d) Both I and III (e) All I, II and III
- 16). What did the governments around the world do to show their change of attitude towards the market?
  - I. Privatization of the firms owned by the government.
  - II. Discontinued the welfare programs funded by the government.
  - III. Deregulation of the industries from government's supervision
- (a) Only I (b) Only II (c) Only III (d) Both I and II (e) All I, II and III
- 17). How did the US start its deregulation of the market?
- (a) By adding more restrictions on airline routes followed by telecommunications, media, and financial services.
- (b) By removing restrictions on airline routes followed by telecommunications, media, and financial services.
- **(c)** By removing restrictions on train routes followed by media, and financial services.
- (d) By nationalizing airline routes followed by telecommunications, media, and financial services.
- (e) All of the abov

18). The Financial Services Modernization Act	Direction (23-26): In the following question, a sentence with four words printed in bold is given.
resulted in  (a) Forming a vast housing market by non-commercial banks with investment banks.	These words are numbered as (1), (2), (3) and (4). One of these four words may either be misspelt or inappropriate in the context of the sentencFind out
(b) Rise of the capitalist banking system we see today.	the word(s) that is wrongly spelt or inappropriate and mark the relevant option as your answer. If all the words printed in bold are correct, mark option (E), i. 'All are correct', as the answer.
(c) Forming an open economy where lending became easier for commercial and investment banks.	<ul><li>23). She travelled (1) all the way to Cuba (2) to find out more about her ansestors, (3) and trace (4) the</li></ul>
(d) Forming vast financial supermarkets by combining commercial banks with investment banks.	roots of her origin.
(e) None of the abov	(a) 1 (b) 2 (c) 3 (d) 4 (e) No error
19). Which of the following statement is TRUE as per the passage?  I. The Wall Street market has the ability to regulate	24). Throughout (1) his career, his profesionalism (2) and integrity (3) remained irreproachabl(4)
itself.  II. No single Wall Street firm can corner the market	(a) 1 (b) 2 (c) 3 (d) 4 (e) No error
and be a determinant of the market pric III. The invisible hand of the market will be unable to change acts of selfishness into socially desirable collective outcomes.	<b>25).</b> The veterinarian tried (1)/ her best to save (2)/ the baby elephant, but it (3)/ ultimately succumbed to it's injuries. (4)
(a) Both I and II (b) Only II (c) Only I (d) Only III	(a) 1 (b) 2 (c) 3 (d) 4 (e) No error
(e) All I, II and III	
20). What does the carrot-and-stick mechanism of the market ensure?	<b>26).</b> The legendery (1) boxer played (2) one final match in the tournament (3) before announcing his retirement. (4)
(a) The resources are used productively and make the market economy more efficient and dynami	(a) 1 (b) 2 (c) 3 (d) 4 (e) All are correct
	Direction(27-30): In the given question, a statement has been divided into five segments,
and feudalism, the market economy lacks innovation.	each of which is denoted by (A), (B), (C), (D) and (E).
<ul><li>(d) The lack of overgrowth in the market economy.</li><li>(e) None of the abov</li></ul>	<b>27).</b> Rearrange all the segments to form a coherent statement.
	A) more than rainforests per unit area
<b>21).</b> Which of the following statements will the author of the passage agree to?	B) mangrove forests are essential to
(a) Markets should be always regulated like it was	C) limiting global warming and its
regulated under a communist system. <b>(b)</b> Markets must always be free from regulation as a regulated market means decreased growth.	D) associated challenges by sequestering     E) and storing carbon up to four times
(c) Markets free from regulations does not mean it will always have positive outcomes.	(a) BCDEA (b) ACBDE (c) ABCDE (d) DECAB
(d) Friedrich Hayek, Milton Friedman, Arthur Laffer, Sir Keith Joseph—are left-wing supporters.	(e) ABDEC
(e) None of the above	28). A) although Mumbai has
	B) patch is along the Thane Creek
<b>22).</b> Which of the following words has a similar meaning to the word highlighted in the passage?	C) scattered belts of mangroves
Shepherd	D) on its west and east coasts,
(a) Mislead (b) Guide (c) Provide (d) Conform	E) the largest contiguous
(e) Abandon	(a) ABCDE (b) BADCE (c) ACDEB (d) DACEB (e) BCDEA

- 29). A) future of work in the platform economy
  - B) the barriers to women's access
  - C) the right institutional framework,
  - D) to gig work can be eliminated with
  - E) resulting in a more female-friendly
- (a) ACBDE (b) ADBCE (c) ABCDE (d) BDCEA
- (e) DCBEA

- 30). A) engagement in domestic and
  - B) does not allow women to reap
  - C) childcare responsibilities often
  - D) the benefits of peak hours, when
  - E) both demand and wages are high.
- (a) BCDEA (b) ACBDE (c) ABCDE (d) DECAB
- (e) ABDEC

