

Spardhaguru India Private Limited Simple Interest Practice Paper 4

10 Years of Excellence



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru (11)



www.spardha.guru



1) Ram deposited a certain sum of money in a company at 12% per annum simple interest for 4 years and deposited equal amount in fixed deposit in a bank for 5 years at 15% per annum simple interest. If the difference in the interest from two sources is Rs.1350, then the sum deposited in each case is:

- a) Rs.4000
- b) Rs.3000
- c) Rs.6500
- d) Rs.5000

2) Simple interest on a certain sum at a certain annual rate of interest is $\frac{16}{25}$ of the sum. If the number representing rate per cent and time in years be equal, then the rate of interest is

- a) $11\frac{1}{2}\%$
- c) $12\frac{1}{4}\%$ d) $12\frac{1}{2}\%$

3) Prakash lends a part of Rs.20, 000 at 8% simple interest and remaining at $\frac{1}{2}$ % simple interest. His total income after a year was Rs.800. Find the sum lent at

- a) Rs.12, 000
- b) Rs.8, 000
- c) Rs.10, 000
- d) Rs.6, 000ardhaguru I

4) The rate of interest per annum at which the total simple interest of a certain capital for 1 year is equal to the total simple interest of the same capital at the rate of 5% per annum for 2 years, is

- a) 10%
- c) 12.5%
- d) 25%

5) The simple interest on a sum of money is $\frac{4}{9}$ of the principal and the number of years is equal to the rate percent per annum. The rate per annum is:

serviced Apartment, Mysuru, Karnataka 570029

- a) $6\frac{2}{3}\%$
- b) 5%
- c) $7\frac{1}{5}\%$
- d) 6%

6) A person deposited Rs.500 for 4 years and Rs.600 for 3 years at the same rate of simple interest in a bank. Altogether he received

Rs.190 as interest. The rate of simple interest per annum was

- a) 5%
- b) 4%
- c) 3%
- d) 2%

7) If Rs.12, 000 is divided into two parts such that the simple interest on the first part for 3 years at 12% per annum is equal to the simple interest on the second part for $4\frac{1}{2}$ years at 16% per annum, the greater part is

- a) Rs.6, 000
- b) Rs.8, 000
- c) Rs.7, 500
- d) Rs.7, 000

8) The simple interest on a certain sum at 5% per annum for 3 years and 4 years differ by Rs.42. The sum

- a) Rs.280
- b) Rs.210
- c) Rs.840
- d) Rs.750

9) If x, y, z are three sum of money such that y is the simple interest on x and z is the simple interest on y for the same time and at the same rate of interest, then we have

- a) xyz = 1

10) The simple interest on a sum of money is $\frac{1}{16}$ of the principal and the number of years is equal to the rate per cent per annum. The rate per annum is



Spardhaguru India Private Limited Simple Interest Practice Paper 4

10 Years of Excellence



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru (11)



www.spardha.guru



11) The simple interest on Rs.4, 000 in 3 years at the rate of x% per annum equals the simple interest on Rs.5, 000 at the rate of 12% per annum in 2 years. The value of x is

- a) 6%
- b) 10%
- c) 9%
- d) 8%

12) A borrows Rs.800 at the rate of 12% per annum simple interest and B borrows Rs.910 at the rate of 10% per annum, simple interest. In how many years will their amounts of debt be equal?

- a) 20 years
- b) 18 years
- c) 24 years
- d) 22 years

13) The simple interest on a certain sum for 8 months at 4% per annum is Rs.129 less than the simple interest on the same sum for 15 months at 5% per annum. The sum is:

- a) Rs.2, 400
- c) Rs.3, 600
- b) Rs.2, 580 d) Rs.2, 529
- 14) The difference between the simple interest

received from two different sources on Rs.1500 for 3 years is Rs.13.50. The difference between their rates of interest is:

- interest is: a) 0.2%
- b) 0.1%
- c) 0.4%
- d) 0.3%

15) The simple interest on a sum of money is $\frac{1}{9}$ of the principal and the number of years is equal to rate per cent per annum. The rate per annum is

- d) $3\frac{1}{2}\%$

16) The simple interest on a sum of money is $\frac{1}{4}$ th of the principal and the number of years is equal to rate per cent per annum. The rate percent is

- a) 5%
- b) 2.5%
- c) 10%
- d) 7.5%

17) A sum of Rs.1750 is divided into two parts such that the interests on the first part at 8% simple interest per annum and that on the other part at 6% simple interest per annum are equal. The interest on each part (In rupees) is

- a) 65
- b) 60
- c) 40
- d) 70

18) Equal sum of money are lent to X and Y at 7.5% per annum for a period of 4 years and 5 years respectively. If the difference in interest, paid by them was Rs.150, the sum lent to each was

- a) Rs.1000
- b) Rs.500
- c) Rs.3000
- d) Rs.2000

19) In how many years will the simple interest on a sum of money be equal to the principal at the rate of $16\frac{2}{3}$ %

- per annum?
- a) 5 years
- b) 4 years
- c) 8 years
- d) 6 years

20) The difference between simple interest and the true discount on Rs. 2400 due 4 years hence at 5% per annum simple interest is C L1M1CCO

- a) Rs.70
- b) Rs.30
- c) Rs.50
- d) Rs.80

21) A sum of Rs.1500 is lent out in two parts in such a way that the simple interest on one part at 10% per annum for 5 years is equal to that on another part at 12.5% per annum for 4 years. The sum lent out at 12.5% is:

- a) Rs.1000
- b) Rs.500
- c) Rs.1250
- d) Rs.750

22) Mohan lent some amount of money at 9% simple interest and an equal amount of money at 10% simple interest each for two years. If his total interest was Rs. 760, what amount was lent in each case?

- a) Rs.1800
- b) Rs.1700
- c) Rs.2000
- d) Rs.1900

Page | 2



Copyright © All Rights Reserved | https://www.spardha.guru www.spardha.guru



Spardhaguru India Private Limited Simple Interest Practice Paper 4

10 Years of Excellence



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru (##)



www.spardha.guru



23) Simple interest on Rs.500 for 4 years at 6.25% per annum is equal to the simple interest on Rs.400 at 5% per annum for a certain period of time. The period of time is

- a) 5 years
- b) 4 years
- c) $8\frac{2}{3}$ years
- d) $6\frac{1}{4}$ years

24) If the simple interest for 6 years be equal to 30% of the principal, it will be equal to the principal after

- a) 30 years
- b) 20 years
- c) 22 years
- d) 10 years

25) The difference between the simple interest received from two different banks on Rs.500 for 2 years is Rs.2.50. The difference between their (per annum)

- rate of interest is:
- a) 0.25%
- b) 0.10%
- c) 1.00% d) 0.50%



Spardhaguru India Private Limited

Page | 3

info@spardha.guru