

Spardhaguru India Private Limited

RBI Function Regulation of Bank

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Spardhaguru Current affairs



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- 1) The Reserve Bank of India was established on
- a) April 1, 1935
- b) July 12, 1982
- c) May 26, 2006
- d) September 30, 2005
- 2) Who works as RBI's agent at places where it has no office of its own?
- a) State Bank of India
- b) Ministry of Finance
- c) Government of India
- d) International Monetary Fund
- 3) Which of the following is true about the functions performed by RBI -
- (i) It is the Bank of Issue
- (ii) It acts as banker to the Government
- (iii) It is the banker of other banks
- (iv) It regulates the flow of credit
- a) Both (i) and (ii)
- b) Both (iii) and (iv)
- c) All the Above
- d) None of the above

- (iv) It cannot acquire or advice loans against immovable property.
- (v) It is prohibited from purchasing its own shares or the shares of any other bank or any company or granting loans on such security.
- a) only (i),(ii),(iii), and (iv)
- b) only (v)
- c) all the above
- d) none of the above
- 7) When did the Reserve Bank of India notify the draft regulations relating to the Credit Information Companies (Regulation) Act, 2005?
- a) April 5, 2006
- b) May 26, 2006
- c) June 29, 2007
- d) September 30, 2005
- 8) When did the draft guidelines for building grievance redressal mechanism within NBFCs (Non-Banking Financial Companies) publish?
- a) April 5, 2006
- b) May 26, 2006
- c) June 29, 2007
- d) September 30, 2005 e Limited
- 4) Which among the following is incor
- a) RBI is the Bank of Issue
- b) RBI acts as Banker to the Government
- c) RBI is Banker's Bank
- d) RBI does not regulate the flow of credit--
- 5) India is a member of the International Monetary Fund since ___
- a) 1934
- b) 1935
- c) 1947
- d) 1949
- 6) Which of the following is true about the restrictions on RBI?
- (i) It is not to compete with the commercial banks.
- (ii) It is not allowed to pay interest on its deposits.
- (iii) It cannot engage directly or indirectly in trade.

- 9) When did the Centre acquire the Reserve Bank of India's entire 59.73% equity stake in the State Bank of India (SBI) at over Rs. 35,531 crore in New Delhi?
- a) April 5, 2006
- b) May 26, 2006
- c) June 29, 2007
- d) September 30, 2005
- 10) According to which guidelines did the Government pick up the entire SBI shares held by the RBI?
- a) National Stock Exchange of India
- b) Securities Commission
- c) Financial Regulations
- d) Securities and Exchange Board of India (SEBI)

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