

## **Spardhaguru India Private Limited Basic Simple Interest using Formula**

### 10 Years of Excellence



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1) A lent Rs.5000 to B for 2 years and Rs.3000 to C for 4 years on simple interest at the same rate of interest and received Rs.2200 in all from both as interest. The rate of interest per annum is

- a) 5%
- c) 10%
- d)  $7\frac{1}{8}\%$

2) Rs.500 was invested at 12% per annum simple interest and a certain sum of money invested at 10% per annum simple interest. If the sum of the interest on both the sum after 4 years is Rs.480, the latter sum of money is:

- a) Rs.750
- b) Rs.450
- c) Rs.550
- d) Rs.600

3) A certain sum of money amounts to Rs.756 in 2 years and to Rs.873 in 3 - years at a certain rate of simple interest. The rate of interest per annum is

- a) 11%
- b) 10%
- c) 13%
- d) 12%

4) A man had Rs.16, 000, part of which he lent at 4% and the rest at 5% per annum simple interest. If the total interest received was Rs.700 in one year, the money lent at 4% per annum was

- a) Rs.8, 000
- b) Rs.12, 000
- c) Rs.6, 000
- d) Rs.10, 000

5) A sum of Rs.1600 gives a simple interest of Rs.252 in 2 years and 3 months. The rate of interest per annum is:

- a) 8%
- b)  $5\frac{1}{2}\%$
- c) 6%

6) A man took a loan from a bank at the rate of 12% per annum at simple interest. After 3 years he had to pay Rs.5, 400 as interest only for the period. The principal amount borrowed by him was:

- a) Rs.10, 000
- b) Rs.2, 000

c) Rs.15, 000

d) Rs.20, 000

7) In what time will Rs.72 become Rs.81 at  $6\frac{1}{4}$ 

% per annum simple interest?

- a) 3 years
- b) 2 years
- c) None of these
- d) 2 years 6 months

8) The sum of money, that will give Rs.1 as interest per day at the rate of 5% per annum simple interest is

- a) Rs.36500
- b) Rs.3650
- c) Rs.7300
- d) Rs.730

9) Rs.800 becomes Rs.956 in 3 years at a certain rate of simple interest. If the rate of interest is increased by 4%, what amount will 800 become in 3 years?

- a) Rs.1025
- b) Rs.1020.80
- c) Rs.1050
- d) Rs.1052

10) A money lender finds that due to fall in the annual rate of interest 8% to 7  $\frac{3}{4}$  %, his yearly income

diminishes by Rs.61.50. His capital is

- a) Rs.23800
- b) Rs.22400
- c) Rs.26000
- d) Rs.24600

11) What sum of money must be given as simple interest for six months at 4% per annum in order t earn Rs.150 interest?

- a) Rs.7500
- b) Rs.5000
- c) Rs.15000
- d) Rs.10000

12) A sum of money amounts to Rs.5, 200 in 5 years and to Rs.5, 680 in 7 years at simple interest. The rate of interest per annum is

- a) 4%
- b) 3%
- c) 6%
- d) 5%

13) A sum of money lent out at simple interest amounts to Rs.720 after 2 years and to Rs.1020 after a further period of 5 years. The sum is:

- a) Rs.600

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c) Rs.710

d) Rs.700

14) A man lent Rs.60, 000, partly at 5% and the rest at 4% simple interest. If the total annual interest is Rs.2560, the money lent at 4% was

- a) Rs.44000
- b) Rs.40000
- c) Rs.45000
- d) Rs.30000

15) A sum of money at simple interest amounts to Rs.1,012 in  $2\frac{1}{2}$  years and to Rs.1,067.20 in 4 years. The rate of interest per annum is:

- a) 3%
- b) 2.5%
- c) 5%
- d) 4%

16) A person borrows Rs.5, 000 for 2 years at 4% per annum simple interest. He immediately lends it to

another person at 6 - % per annum simple interest for

- 2 years. His gain in the transaction is
- a) Rs.450
- b) Rs.112.50
- c) Rs.150
- d) Rs.225

17) In how many years will a sum of Rs.3, 000 yield a simple interest of Rs.1, 080 at 12% per annum?

- a)  $2\frac{1}{2}$  years
- c)  $3\frac{1}{2}$  years
- d) 2 years

18) A sum of money amounts to Rs.850 in 3 years and to Rs.925 in 4 years at some rate of simple interest. The sum is:

- a) Rs.600
- b) Rs.550
- c) Rs.700
- d) Rs.625

19) A sum of money at some rate of simple interest amounts to Rs.2,900 in 8 years and to Rs.3,000 in 10 years. The rate of interest per annum is

- a)  $2\frac{1}{2}\%$
- c) 2%
- d) 3%

20) A lends Rs.2500 to B and A certain sum to C at the same time at 7% annual simple interest. If after 4 years A altogether receives Rs.1120 as interest from B and C, the sum lent to C is

- a) Rs.6500
- b) Rs.700
- c) Rs.1500
- d) Rs.4000

21) What sum will amount to Rs.7000 in 5 years at 3  $\frac{1}{2}$ % simple interest?

- a) Rs.6500
- b) Rs.6300
- c) Rs.5000
- d) Rs.6000

22) If the simple interest on a certain sum of money for 15 months at  $7\frac{1}{2}$  % per annum exceeds the simple

interest on the same sum for 8 months at 12 annum by Rs.32.50, then the sum of money (in ) is:

- a) 312.50
- b) 312
- c) 3120.50
- d) 3120

23) A person deposited Rs.400 for 2 years, Rs.550 for 4 years and Rs.1, 200 for 6 years. He received the total simple interest of Rs.1, 020. The rate of interest pe annum is

- a) 5%
- b) 10%
- c) 20%
- d) 15%

24) Manoj deposited Rs.29400 for 6 years at a simple interest. He got Rs.4200 as interest after 6 years. The annual rate of interest was

- a)  $2\frac{7}{20}\%$
- c)  $4\frac{8}{21}\%$
- d)  $3\frac{8}{21}\%$

25) What sum of money will amount to Rs.520 in years and to Rs.568 in 7 years at simple interest?

- a) Rs.120
- b) Rs.400
- c) Rs.220
- d) Rs.510

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26) The simple interest on Rs.7, 300 from 11 May, 1987 to 10 September, 1987 (both days included) at 5% per annum is

a) Rs.103

b) Rs.123

c) Rs.223

d) Rs.200

27) What annual instalment will discharge a debt of Rs.6450 due in 4 years at 5% simple interest?

a) Rs.1835

b) Rs.1500

c) Rs.1950

d) Rs.1935

28) Rs.1,000 is invested at 5% per annum simple interest. If the interest is added to the principal after every 10 years, the amount will become Rs.2, 000 after

a) 18 years

b) 15 years

c)  $16\frac{2}{3}$  years

d) 20 years

29) A sum of money lent at simple interest amounts to Rs.880 in 2 years and to Rs.920 in 3 years. The sum of money (in rupees) is

a) 760

b) 700

c) 800/

d) 784

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30) At some rate of simple interest, A lent Rs.6, 000 to B for 2 years and Rs.1, 500 to C for 4 years and received Rs.900 as interest from both of them together. The rate of interest per annum was

a) 6%

b) 5%

c) 10%

d) 8%

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