

Spardhaguru India Private Limited Profit & Loss Practice Paper 7

10 Years of Excellence





Spardhaguru Current affairs



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1) A merchant has 1000 kg sugar, part of which sells at 8% profit and the rest at 18% profit. He gain 14% on the whole. The quantity sold at 8% profit is:

- a) 560 kg.
- b) 400 kg.
- c) 600 kg.
- d) 640 kg.

2) A book vendor sold a book at a loss of 20%. Had he sold it for Rs.108 more, he would have earned a profit of 30%. Find the cost price of the book?

- a) Rs.216
- b) Rs.432
- c) Rs.648
- d) Rs.240

3) The profit earned by a shopkeeper by selling a bucket at a gain of 8% is Rs.28 more than when he sells it at a loss of 8%. The cost price (in Rupees) of the bucket is

- a) 170
- b) 165
- c) 190
- d) 175

4) A book seller sells a book at a profit of 10%. If he had bought it at 4% less and sold it for Rs.6 more, he would have gained $18\frac{3}{2}$ %. The cost price of the book is

- a) Rs.130
- b) Rs.160
- c) Rs.140
- d) Rs.150

5) When an article is sold at a gain of 20%, it yields Rs.60 more than when it is sold at a loss of 20%. The cost price of the article is

- a) Rs.200
- b) Rs.120
- c) Rs.150
- d) Rs.140

6) Sandeep sells an article at a loss of 10%. Had he bought it at 20% less and sold it for Rs.55 more, he could have gained 40%. What is the cost price of the article?

- a) Rs.200
- b) Rs.275
- c) Rs.225
- d) Rs.250

7) On selling an almirah for Rs.2576, a person got a profit of 12%. Had it been bought for Rs.100 less, the profit per cent would have been

- a) $11\frac{1}{9}\%$
- b) $17\frac{9}{11}\%$
- c) $13\frac{1}{2}\%$
- d) $17\frac{1}{11}\%$

8) Yogita sold a plasma TV at 20% gain to Shyamla. Shyamla sold it to Deepa at 10% profit. If Deepa had to pay Rs.33, 000 for the plasma TV, find the cost price of the plasma TV for Yogita.

- a) Rs.30, 000
- b) Rs.40, 000
- c) Rs.25, 000
- d) Rs.35, 000

9) A cooker is sold at a gain of 16%. If it has been sold for Rs.20 more, 20% would have been gained. The cost price of the cooker is

- a) Rs.350
- b) Rs.600
- c) Rs.400
- d) Rs.500

10) A man sells his typewriter at 5% loss. If he sells it for Rs.80 more, he will gain 5%. The cost price of the typewriter is

- a) Rs.1, 600
- b) Rs.800
- c) Rs.1, 200
- d) Rs.1, 000

11) A man sold an article at a loss of 20%. If he has sold that article for Rs.12 more he would have gained 10%. Find the cost price of that article:

- a) Rs.60
- b) Rs.22
- c) Rs.40
- d) Rs.30

12) A man sells an article at a gain of 15%. If he had bought it at 10% less and sold it for Rs.4 less, he would have gained 25%. The cost price of the article is

- a) Rs.140
- b) Rs.185
- c) Rs.150
- d) Rs.160

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13) An article is sold at a gain of 15%. Had it been sold for Rs.27 more, the profit would have been 20%. The cost price of the article is

- a) Rs.500
- b) Rs.545
- c) Rs.700
- d) Rs.540

14) An article is sold at a loss of 10%. Had it been sold for Rs.90 more, there would have been a gain of 5%. The original sale price of the article (in Rs.) is:

- a) 540
- b) 650
- c) 600
- d) 628

15) If an article is sold for Rs.178 at a loss of 11%, what should be its selling price in order to earn a profit of 11%?

- a) Rs.222.50
- b) Rs.220
- c) Rs.267
- d) Rs.222

16) A businessman sells a commodity at 10% profit. If he had bought it at 10% less and sold it for Rs.2 less,

then he would have gained $16\frac{2}{3}$ %. The cost price of the commodity is

- a) Rs.32
- b) Rs.48
- c) Rs.36
- d) Rs.40

17) A shopkeeper sells an article at a loss of $12\frac{1}{2}$ %. Had he sold it for Rs.51.80 more, he would have earned a profit of 6%. The cost price of the article is

- a) Rs.280
- b) Rs.400
- c) Rs.300
- d) Rs.380

18) The profit obtained by selling an article for Rs.625 is same as the loss incurred if it is sold for Rs.545. The price at which it is to be sold to realize a profit of Rs. 65 on the cost price is

- a) Rs.640
- b) Rs.660
- c) Rs.630
- d) Rs.650

19) A man sells an article at 10% loss. If he had sold it at Rs.10 more, he would have gained 10%. The cost price of the article is

- a) Rs.50
- b) Rs.110
- c) Rs.55
- d) Rs.100

20) A man purchased 150 pens at the rate of Rs.12 per pen. He sold 50 pens at a gain of 10%. The percentage gain at which he must sell the remaining pens so as to gain 15% on the whole outlay is

- c) 20%

21) A shopkeeper purchases two items for Rs.520. One of them is sold gaining 16% and the other at a loss of 10%, thus making no profit or loss.

- What is the selling price of the item sold at loss?
- a) Rs.288
- b) Rs.200
- c) Rs.232
- d) Rs.320

22) There would be a 10% loss, if rice is sold at Rs.54 per kg. To earn a profit of 20%, the price of rice per kg will be

- a) Rs.65 Db) Rs.72 Elimited
- c) Rs.70
- d) Rs.63

23) A businessman bought an article and sold it at a loss of 5%. If he had bought it for 10% less and sold it for Rs.33 more, he would have

had a profit of 30%. The cost price of the article is

- a) Rs.330
- b) Rs.300
- c) Rs.155
- d) Rs.150

24) By selling 12 kg of potatoes for Rs.63, a shopkeeper gains 5%. What does he gain or lose percent by selling 50 kg of the same potatoes for Rs.247.50?

- a) 1% loss
- b) 1% profit
- c) No profit, no loss
- d) 2.5% loss

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25) A sells a cycle to B at a profit of 20% and B sells it to C at a loss of 25%. If C bought the cycle for Rs. P, then the cost price of it for A was

a) Rs.
$$\frac{1}{20}$$
 P

b) Rs.
$$\frac{10}{9}$$
 P

c) Rs.
$$\frac{9}{10}$$
 P d) Rs. $\frac{9}{20}$ P

d) Rs.
$$\frac{9}{20}$$
 P

26) If an article is sold at 5% gain instead of 5% loss, the man gains Rs.5 more. Find the cost price of that article

- a) Rs.100
- b) Rs.110
- c) Rs.105
- d) Rs.50

27) By selling 4 articles for 1 rupee, a man loses 4%. Had he sold three articles per rupee, the profit would have been:

- a) 30%
- b) 12%
- c) 28%
- d) 16%

28) A man sold an article at a loss of 20%. If he had sold it for Rs.50 more, he would have gained 5%. The cost price of the article was

- a) Rs.250
- b) Rs.200
- c) Rs.300
- d) Rs.180

29) An article was sold at 16% gain. Had it been sold for Rs.200 more, the gain would have been 20%. Then the cost price of the article is:

- a) Rs.5000
- b) Rs.5200
- c) Rs.4800
- d) Rs.4500

30) A T.V was sold at a profit of 5%. If it had been sold at a profit of 10%, the profit would have been Rs.1000 more. What is its cost price?

- a) Rs.20000
- b) Rs.15000
- c) Rs.5000
- d) Rs.10000

31) A shopkeeper sold an article at a loss of 20%. But if he could sell it at Rs.200 more, he could earn a profit of 5%. The cost price of the article is

- a) Rs.800
- b) Rs.600
- c) Rs.1, 000
- d) Rs.1, 200

32) Mohan sold his watch at 10% loss. If he had sold it for Rs.45 more, he would have made 5% profit. The selling price (in Rs.) of the watch was

- a) 300
- b) 270
- c) 900
- d) 110

33) Aniruddha sold a bicycle at a gain of 8%. Had it been sold for Rs.75 more, the gain would have been 14%. The cost price of the bicycle was

- a) Rs.1200
- b) Rs.1500
- c) Rs.1250
- d) Rs.1350

34) An article is sold at a loss of 10%. Had it been sold for Rs.9 more, there would have been a gain of $12\frac{1}{2}\%$ on it. The cost price of the article is:

- a) Rs.40
- b) Rs.35
- c) Rs.45
- d) Rs.50

Ivate Limited 35) A man sold an article at a loss of 20%. If he could sell it for Rs.200 more, he would make a profit of 5%. The cost price of the article is

- a) Rs.700
- b) Rs.900
- c) Rs.800
- d) Rs.850

36) 5% more is gained by selling a watch for Rs. 350 than by selling it for Rs.340. The cost price of the watch

- a) Rs.110
- b) Rs.250
- c) Rs.140
- d) Rs.200

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