

Spardhaguru India Private Limited Profit & Loss Practice Paper 5

10 Years of Excellence





Spardhaguru Current affairs



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1) If the sales tax be reduced from $3\frac{1}{2}\%$ to $3\frac{1}{3}\%$, what difference does it make to a person who purchases an article whose marked price is 8,400?

- a) Rs.20
- b) Rs.14
- c) Rs.10
- d) Rs.15

2) By selling an article at $\frac{2}{3}$ of the marked price, there is a loss of 10%. The profit percent, when the article is sold at the marked price, is

- a) 20%
- b) 35%
- c) 40%
- d) 30%

3) A tradesman allows a discount of 15% on the marked price. How much above the cost price must he mark his goods as to gain 19%?

- a) 34%
- b) 25%
- c) 30%
- d) 40%

4) Rita bought a television set with 20% discount on the labelled price. She made a profit of Rs.800 by selling it for Rs.16, 800. The labelled price of the set was

- a) Rs.18, 000
- b) Rs.20, 800
- c) Rs.24, 000
- d) Rs.20, 000

5) The cost price of an article is Rs.800. After allowing a discount of 10%, a gain of 12.5% was made. Then the marked price of the article is

- a) Rs.1, 000
- b) Rs.1, 200
- c) Rs.1, 300
- d) Rs.1, 100

6) A shopkeeper allows 23% commission on his advertised price and still makes a profit of 10%. If he gains Rs.56 on one item, his advertised price of the item, (in Rs.) is

- a) 820
- b) 790
- c) 800
- d) 780

7) At what per cent above the cost price, must a shopkeeper marks his goods so that he gains 20% even after giving a discount of 10% on the marked price?

- a) 25% b) $33\frac{1}{3}$ %
- c) $37\frac{1}{2}\%$ d) 30%

8) The marked price of an article is 10% higher than cost price. A discount of 10% is given on marked price. In this kind of sale, the seller bears:

- a) no loss, no gain
- b) a gain of 1%
- c) a loss of 1%
- d) a loss of 5%

9) The marked price of an article is 50% above cost price. When marked price is increased by 20% and selling price is increased by 20%, the profit doubles. If original marked price is Rs.300, then original selling price is

- a) Rs.200
- b) Rs.240
- c) Rs.275
- d) Rs.250

10) The cost of manufacture of a tape recorder is Rs.1,500. The manufacturer fixes the marked price 20% above the cost of manufacture and allows a discount in such a way as to get a profit of 8%. The rate of discount

- a) 12%
- b) 20%
- c) 10%
- d) 8%

11) How much percent above the cost price should a shopkeeper mark his goods so as to earn a profit of 32% after allowing a discount of 12% on the marked price?

- a) 50%
- b) 60%
- c) 45%
- d) 40%

12) A dealer purchased a washing machine for Rs.7, 660. After allowing a discount of 12% on its marked price, he still gains 10%. Find the marked price of the washing machine.

- a) Rs.9, 575
- b) Rs.8, 246
- c) Rs.9, 755
- d) Rs.8, 426

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13) A publisher printed 2000 copies of a book at a cost of Rs.70, 000. He distributes 400 copies free as specimen copies. He gave 30% discount on printed price and the printed price of each book is Rs.75. What is his gain or loss percentage?

- a) 20% gain
- b) 10% loss
- c) 10% gain
- d) 20% loss

14) Richa purchased an article at $\frac{4}{5}$ of its list price and sold it at 20% more than the list price. Richa's profit percent was

- a) 50%
- b) 30%
- c) 25%
- d) 40%

15) To gain 8% after allowing a discount of 10%, by what per cent cost price should be hiked in the list price

- a) 9%
- b) 18%
- c) 20%
- d) 11%

16) A shopkeeper sold sarees at Rs.266 each after giving 5% discount on labelled price. Had he not given the discount, he would have earned a profit of 12% on the cost price. What was the cost price of each saree?

- a) Rs.280
- b) Rs.240
- c) Rs.250
- d) Rs.260

17) Arvind purchased a wrist watch with 30% discount on the labelled price. He sold it with 40% profit on the price he bought. What was his percent loss on the labelled price?

- a) 2%
- b) 4%
- c) 8%
- d) 6%

18) The profit percent of a book seller if he sells book at marked price after enjoying a commission of 25% on marked price will be:

- a) 30%
- b) 20%
- c) $33\frac{1}{3}\%$
- d) 25%

19) A shopkeeper offers a discount of 10% on his articles. The marked price of the article is Rs.450. The selling price should be

- a) Rs.395
- b) Rs.405
- c) Rs.400
- d) Rs.410

20) A shopkeeper marked the selling price of his goods in such a way that after giving a discount of 10% he gains 17%. How much per cent above the cost price is the marked price?

- a) 36%
- b) 30%
- c) 40%
- d) 27%

21) A tradesman marks his goods 30% more than the cost price. If he allows a discount of $6\frac{1}{4}$ %, then his gain per cent is

- a) $23 \frac{3}{-}\%$
- c) 30%
- d) 22%

22) A trader marked the price of a commodity so as to include a profit of 25%, but allowed a discount of 16% on the marked price. His actual profit will be

- a) 16%
- b) 5%
- c) 9%
- d) 25%

23) A got 30% concession on the label price of an article sold for Rs.8, 750 with 25% profit on the price he bought. The label price was

- a) Rs.13, 000
- b) Rs.12, 000
- c) Rs.10, 000
- d) Rs.16, 000

24) A shopkeeper allows a rebate of 12% on the marked price of an article such that the selling price is Rs.440. Then the marked price of the article is

- a) Rs.490
- b) Rs.600
- c) Rs.550
- d) Rs.500

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25) Mohan purchased a bag with 20 percent discount on the labelled price. He sold it at 40 percent profit on the price he bought. The percentage of profit on the labelled price is:

- a) 20%
- b) 18%
- c) 24%
- d) 12%

26) The marked price of an article is Rs. 5000. But due to a special festive offer a certain per cent of discount is declared. Mr. X availed this opportunity and bought the article at reduced price. He then sold it at Rs. 5000 and thereby made a profit of $11\frac{1}{2}$ %. The percentage of

discount allowed was

- a) 10
- b) $7\frac{1}{2}$
- c) $11\frac{1}{9}$
- d) $3\frac{1}{3}$



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