

Spardhaguru India Private Limited Profit & Loss Practice Paper 1

10 Years of Excellence





Spardhaguru Current affairs



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1) Nisha bought a number of oranges at 2 for a rupee and an equal number at 3 for a rupee. To make a profit of 20% she should sell a dozen for

- a) Rs.10
- b) Rs.8
- c) Rs.6
- d) Rs.12

2) The cost price of a radio is Rs.600. The 5% of the cost price is charged towards transportation. After adding that, if the net profit to be made is 15%, then the selling price of the radio must be

- a) Rs.664.50
- b) Rs.724.50
- c) Rs.704.50
- d) Rs.684.50

3) If books bought at prices from Rs.150 to Rs.300 are sold at prices ranging from Rs.250 to Rs.350, what is the greatest possible profit that might be made in selling 15 books?

a) Rs.4, 250

- b) Rs.750
- c) Cannot be determined
- d) Rs.3, 000

4) By selling an article for Rs.960 a man incurs a loss of 4%; what was the cost price?

- a) Rs.498.4
- b) Rs.784
- c) Rs.1, 000
- d) Rs.300

5) By selling a car for Rs.64,000, Mr. Rao lost 20%. Then the cost price of the car is:

- a) Rs.80, 000
- b) Rs.76, 800
- c) Rs.72, 000
- d) Rs.84, 000

6) If there is a profit of 20% on the cost price, the percentage of profit on the sale price is

- a) $15\frac{1}{3}\%$
- b) 12 %
- c) $16\frac{2}{3}\%$
- d) 16 %

7) The total cost of 8 buckets and 5 mugs is Rs.92 and the total cost of 5 buckets and 8 mugs is Rs.77. Find the cost of 2 mugs and 3 buckets.

- a) Rs.30
- b) Rs.70
- c) Rs.35
- d) Rs.38

8) If the cost price of an article is 80% of its selling price, the profit per cent is:

- a) 24%
- c) 20 %

9) By what per cent must the cost price be raised in fixing the sale price in order that there may be a profit of 20% after allowing a commission of 10%?

- a) $33\frac{1}{2}\%$
- b) 133 %
- c) 25%

10) By selling 33 meters of cloth, a person gains the cost of 11 meters. Find his gain%.

- a) 33%
- c) $33\frac{1}{2}\%$ d) $34\frac{1}{2}\%$

11) If selling price of an article is $1\frac{1}{2}$ of cost price, find gain %.

- a) 1.33% b) $33\frac{1}{3}\%$ c) 25% d) $66\frac{2}{3}\%$ L111111 d

12) If the cost price is 95% of the selling price, what is the profit per cent?

- a) 5%
- b) 4.75%
- c) 4%
- d) 5.26%

13) A milkman bought 70 liters of milk for Rs.630 and added 5 liters of water. If he sells it at Rs.9.00 per liter, his profit percentage is

- c) $8\frac{1}{5}\%$ d) $7\frac{1}{7}\%$

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14) A merchant purchases a wrist watch for Rs.450 and fixes its list price in such a way that after allowing a discount of 10%, he earns a profit of 20%. Then the list price of the watch is

- a) Rs.550
- b) Rs.700
- c) Rs.650
- d) Rs.600

15) A man purchased a bedsheet for Rs.450 and sold it at a gain of 10% calculated on the selling price. The selling price of the bedsheet was

- a) Rs.480
- b) Rs.475
- c) Rs.460
- d) Rs.500

16) A merchant buys an article for Rs.27 and sells it at a profit of 10% of the selling price. The selling price of the article is:

- a) Rs.37
- b) Rs.30
- c) Rs.29.70
- d) Rs.32

17) By selling an article, a man makes a profit of 25% of its selling price. His profit per cent is

- a) $16\frac{2}{3}\%$
- c) 20%

18) A retailer buys a radio for Rs.225. His overhead expenses are Rs.15. He sells the radio for Rs.300. The profit per cent of the retailer is:

- a) 20%
- c) 25%

19) An item when sold for Rs.1, 690 earned 30% profit on the cost price. Then the cost price is

- a) Rs.1, 300
- b) Rs.630
- c) Rs.507
- d) Rs.130

20) A salesman expects a gain of 13% on his cost price. If in a month his sale was Rs.7, 91,000, what was his profit?

- a) Rs.91, 000
- b) Rs.88,300
- c) Rs.85, 659
- d) Rs.97, 786

21) A man buys a cycle for Rs.1400 and sells it at a loss of 15%. What is the selling price of the cycle?

- a) Rs.1160
- b) Rs.1190
- c) Rs.1202
- d) Rs.1000

22) There is a profit of 20% on the cost price of an article. The % of profit, when calculated on selling price

- a) $33\frac{1}{2}\%$
- c) $16\frac{2}{3}\%$
- d) None of these

23) On selling an article for Rs.651, there is a loss of 7%. The cost price of that article is

- a) Rs.793
- b) Rs.751
- c) Rs.744
- d) Rs.700

24) If there is a profit of 20% on the cost price of an article, the percentage of profit calculated on its selling price will be

- a) $8\frac{1}{3}\%$
- c) 24

25) A man bought an old typewriter for Rs.1200 and spent Rs.200 on its repair. He sold it for Rs.1680. His profit per cent is:

- a) 8%
- b) 10%
- c) 20%
- d) 16%

26) If a shirt costs Rs.64 after 20% discount is allowed, what was its original price in Rs.?

- a) 88
- b) 80
- c) 76.80
- d) 86.80

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27) A fan is listed at Rs.150 and a discount of 20% is given. Then the selling price is

- a) Rs.120
- b) Rs.150
- c) Rs.180
- d) Rs.110

28) While selling to the retailer, a company allows 30% discount on the marked price of their products. If the retailer sells those products at marked price, his profit % will be:

- a) 40%
- b) $42\frac{1}{7}\%$
- c) 30%
- d) $42\frac{6}{7}\%$

29) In terms of percentage profit, which is the best transaction?

	CP (in RS)	Profit (in Rs)
(1)	36	17
(II)	50	24
(111)	40	19
(IV)	60	29

- a) III
- b) II
- c) 1
- d) IV

30) Krishnan bought a camera and paid 20% less than u India Private Limited its original price. He sold it at 40% profit on the price he had paid. The percentage of profit earned by Krishnan on the original price was

- a) 12%
- b) 32%
- c) 22%
- d) 15%

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