



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



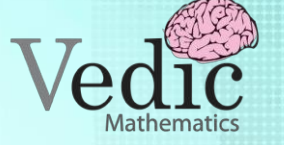
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1) Which among the following activities are not permitted to payments banks?

- a) Remittance services
- b) Issuing ATM cards
- c) Issuing credit cards
- d) Accepting demand deposits

2) What is the maximum amount of loan can be extended by payments banks?

- a) 25000
- b) 50000
- c) 100000
- d) No lending power

3) What is the maximum amount of balance can be maintained an individual in payments bank?

- a) 150000
- b) 100000
- c) 50000
- d) 25000

4) Which committee mooted the idea of payments banks?

- a) Bimal Jalan Committee
- b) Nachiket Mor Committee
- c) P J Nayak Committee
- d) YV Reddy Committee

5) What is the minimum capital required to set up payments bank?

- a) Rs 100 crore
- b) Rs 75 crore
- c) Rs 50 crore
- d) Rs 25 crore

6) How much percentage of its funds is required to be invested by payments banks in government securities or T-bills with maturity up to 1 year?

- a) 25%
- b) 40%
- c) 50%
- d) 75%

7) For first five years how much paid-up equity capital needs to be maintained by promoters in payments bank?

- a) 20%
- b) 30%
- c) 40%
- d) 60%

8) How many applicants had been granted in-principle approval by RBI to start payments banks?

- a) 11
- b) 10
- c) 9
- d) 6

9) How many payments banks have actually started operations since RBI has granted the in-principle approval?

- a) 11
- b) 10
- c) 9
- d) 6

10) How much percentage of its funds can be held by payments banks in current and time deposit with Scheduled Commercial Bank?

- a) 25%
- b) 40%
- c) 50%
- d) 75%

