

### **Spardhaguru India Private Limited**

# Nationalization of banking

#### 10 Years of Excellence



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1) How many banks were nationalized in India in the	7) When were the banks nationalized in our
year 1969?	country?
A.12	A.On 1st July 1965
B.29	B.On 19th July 1969
C.14	C.On 19th July 1969 and 15th April 1980
D.6	D.On 16th April 1980 and 1st July 1965
2) In April 1980, banks were nationalized in	8) What are the major change in banking sector of
India?	India after nationalization of Banks?
A.3	A.Expansion of bank branches
B.5	B.Cut throat competition in Banking sector
C.6	C.Introduction of Banking Regulation Act
D.7	D.Establishment of RBI
3) In which year were the Subsidiaries of SBI	9) Largest shareholder (in percentage
nationalized?	shareholding) of a Nationalized bank is?
A.1955	A.RBI
B.1959	B.NABARD
C.1949	C.Government of India
D.1969	D.LiC O.LiC
4) Imperial Bank of India was nationalized in which	10) The bank which was not nationalized in 1969.
year?	A.Punjab National Bank
A.1945	B.Oriental Bank of Commerce
B.1955 Cnordboguru	C.Bank of Baroda D.Union Bank of India
Spardhaguru Spardhaguru	D.Union Bank of India
D.1965	
	11) What is the number of nationalized banks in
5) What was the State Bank of India called before it	India?
was created through SBI Act?	A.20
A.Bank of Hindustan	B.28
B.Bank of Madras	C.27
C.Imperial Bank of India	D.19
D.Imperial Bank of Calcutta	12) Reserve Bank of India was nationalized
Answer» C. Imperial Bank of India	on
1	A.21 May 1948
6) Lead Bank System was started in	B.13 July 1951
A.1966	C.1 January 1949
B.1967	D.12 October 1951
C.1968	530000, 2702
D.1969	13) Lead Bank System was started on the
212707	recommendations of
	A.Raja Challaia Committee
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**B.Kelkar Committee** 

C.Nariman Committee

D.Malhotra Committee

14) When was general insurance business

nationalized? A.1938

B.1971

C.1973

D.1993

15) First Bank established in India was:

A.Bank of India

**B.Bank of Hindustan** 

C.General Bank of India

D.None of The Above

16) Which of these banks was nationalised in 1969?

A.United Bank of India

B.Vijava Bank

C.Andhra Bank

D.Punjab and Sind Bank

17) Which nationalised bank was merged with Punjab National bank in 1993?

A Duniah and Sind Rank

A Duniah and Sind Rank

B.Ludhiana Area Bank C.Maiha United Bank

D.New bank of India

18) Who was the Prime Minister of India when Banking Nationalization was done in 1969?

A.Jawahar Lal Nehru

B.Indira Gandhi

C.Rajiv Gandhi

D.Narsimha Rao

19) When was the State Bank of India nationalised?

A.1955

B.1956

C.1959

D.1964

20) Which of these banks was not associated wit the State Bank of India in 1959?

A.State Bank of Hyderabad

**B.State Bank of Indore** 

C.State Bank of Mysore

D.State Bank of Patna

21) Why were Banks nationalised in India?

A.To borrow money from USA

B.To follow the IMF Guidelines

C.To provide the government of India more control

of credit delivery

D.All of the above

22) Which of these banks was nationalised in 1969?

A.Union Bank of India

**B.Oriental Bank of Commerce** 

C.UCO Bank

D.All of the above

23) The first bank of India 'Bank of Hindustan' was

established in the year?

A.1880

B.1870

C.1770

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24) Imperial Bank was nationalized and name it as.....

A.State Bank of India

B.Indian Bank

C.Axis Bank

D.Canara Bank

25) In which year the second round of Bank

nationalisation was done?

A.1979

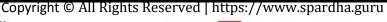
B.1974

C.1980

D.1988

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serviced Apartment, Mysuru, Karnataka 570029