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1) What is the minimum amount stipulation for RTGS transactions?

- A) Rs 50,000
- B) Rs 1 lakh
- C) Rs 2 lakhs
- D) No Limit

2) What is the maximum amount stipulation for RTGS transactions?

- A) Rs 10 lakh
- B) Rs 50 lakh
- C) Rs 1 Crore
- D) No Limit

3) What is the maximum time allowed to the beneficiary bank to credit the beneficiary's account after receiving the funds transfer message in RTGS.

- A) 15 mins
- B) 5 mins
- C) 30 mins
- D) 45 mins

4) Which of the following is not a feature of RTGS?

- A) Real Time
- B) Gross Basis
- C) Netting
- D) Order by Order settlement

5) What does I stands for in IMPS?

- A) Instant
- B) Inter
- C) Interface
- D) Immediate

6) IMPS is managed by?

- A) RBI
- B) NPCI
- C) SBI and NPCI
- D) RBI and NPCI

7) The IMPS facility is provided by NPCI through its existing ____ network

- A) CTS

B) UPI

C) NFS

D) NEFT

8) MMID is used for fund transfer in IMPS. What does the First M in MMID stands for?

- A) Mobile
- B) Money
- C) Multi
- D) Message

9) MMID is a ____ code.

- A) 9 digit
- B) 11 digit
- C) 7 digit
- D) 5 digit

10) What is the minimum transaction amount under IMPS?

- A) Rs 10
- B) Rs 50
- C) Rs 100
- D) No limit

11) On which year National Electronic Fund Transfer started in India?

- A) 2002
- B) 2004
- C) 2005
- D) 2006

12) RBI recently changed the NEFT Settlement batches from hourly to half-hourly. At present, how many daily settlement batches are there in NEFT during a Week day?

- A) 24
- B) 23
- C) 12
- D) 11

13) What can be the maximum service charge for RTGS?

- A) ₹25





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- B) ₹100
C) ₹50
D) ₹55

15) If the NEFT transaction fails, the destination banks are required to return the fund to the originating branch within _____.

- A) 24 Hours
B) 2 Working days
C) 72 working days
D) 2 hours

16) The RTGS service window for customer's transactions is available to banks from ____ to ____ on Saturdays for settlement at the RBI end.

- A) 8 am, 2 pm
B) 9 am, 2 pm
C) 10 am, 3 pm
D) 10 am, 2 pm

17) The minimum amount to be remitted through RTGS is _____.

- A) ₹ 2 lakhs
B) ₹ 5 lakhs
C) ₹ 2.5 lakhs
D) ₹ 1 lakh

18) Individuals who do not have bank accounts can deposit cash at the NEFT-enabled branch. What is the maximum amount can be transferred through NEFT in such case?

- A) ₹ 1 lakhs
B) ₹ 75,000
C) ₹ 25,000
D) ₹ 50,000

19) Which of the following statements can be cited as the benefit(s) of using NEFT?

- (I) The remitter need not send the physical cheque or Demand Draft to the beneficiary.
(II) The beneficiary need not visit his / her bank for depositing the paper instruments.

(III) Remitter can initiate the remittances from his home / place of work using the internet banking also.

- A) Only I
B) Only II
C) Only III
D) All I, II & III

20) The 0 in IFSC Code is placed in the ____ position of the 11 digit IFSC code.

- A) 5th
B) 6th
C) 7th
D) 3rd

