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1) The First player of the Mutual fund industry was_____.

- A) ICICI MF
- B) UTI MF
- C) SBI MF
- D) LIC MF

2) UTI mutual fund was set up in the Year_____.

- A) 1963
- B) 1986
- C) 1956
- D) 1947

3)_____ Mutual fund company was set up as a joint venture between RBI and Government of India

- A) UTI MF
- B) LIC MF
- C) SBI MF
- D) ICICI MF

4) Who establishes the Mutual Fund in India?

- A) Securities Exchange Board of India
- B) Asset Management Company
- C) Sponsor
- D) Shareholders

5) In India, AMC must be registered with_____.

- A) Company's Act, 2013
- B) No registration required.
- C) Securities Exchange Board of India
- D) Reserve Bank of India

6) _____ is a type of investment vehicle consisting of a portfolio of stocks, bonds, or other securities.

- A) Government Securities
- B) Mutual Funds
- C) Derivatives
- D) Shares

7) The value of one unit of investment in Mutual fund is called the_____.

- A) Net Asset Value
- B) Issue value
- C) Market value
- D) Gross Asset value

8) _____ regulates the Mutual fund industry in India.

- A) Reserve Bank of India
- B) Association of Mutual Funds of India
- C) Securities Exchange Board of India
- D) State Bank of India

9) What is the full form of NAV?

- A) Net Assessment Value
- B) National Asset Value
- C) Net Asset Value
- D) National Asset variation

10) _____ schemes not exposed to sudden and large movements of funds.

- A) Fixed maturity plan
- B) Open-Ended Funds
- C) Close-Ended Funds
- D) Interval fund

11) The feature of a mutual fund, where it spreads the investment in varied stocks and sectors by pooling the funds of various investors, is called as_____.

- A) Professional Management
- B) Affordability
- C) Diversification
- D) Profit

12) Dividend income received from mutual in the hands of unit holders

- A) Fully Taxable
- B) Fully Exempt
- C) Partly Exempt
- D) Partly Taxable





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13) Which of the following is not a limitation of mutual funds?

- A) No guarantee of return
- B) Fees and Expenses
- C) Poor Performance
- D) Professional Management

14) The Mutual fund industry follows which of the following regulation?

- A) SEBI (Mutual fund) regulations 1996
- B) Mutual fund regulation 2004
- C) Mutual fund regulation 2003
- D) RBI

15) Presently there are _____ AMC in India

- A) 40
- B) 50
- C) 44
- D) 39

16) A _____ is a trust that pools the savings of a number of investors who share common financial goals.

- A) Share
- B) Mutual Funds
- C) Government Securities
- D) Derivatives

17) What are the reasons for economies of scale to the benefit of Mutual funds?

- A) Large volumes of trade
- B) Portfolio diversification
- C) Risk reduction
- D) Loss

18) _____ are also known as the protectors of the fund and are employed by the fund sponsor.

- A) Sponsor
- B) Trustees
- C) Asset Management Company
- D) Custodian

19) A minimum start-up capital of about _____ is required for open-ended schemes

- A) 500 million
- B) 1000 million
- C) 350 million
- D) 200 million

20) A minimum start-up capital of about _____ is required for close-ended schemes

- A) 150 million
- B) 100 million
- C) 350 million
- D) 200 million

21) The funds in which units can be purchased only during the initial offer period are called

- A) Open-Ended Fund
- B) Close-Ended Funds
- C) Interval Funds
- D) Fixed maturity plan

22) _____ are considered high-risk funds but also tend to provide high returns.

- A) Equity Fund
- B) Money Market Funds
- C) Balanced or Hybrid Funds
- D) Debt Funds

23) _____ are funds that invest in company debentures, government bonds and other fixed-income assets.

- A) Equity Fund
- B) Money Market Funds
- C) Balanced or Hybrid Funds
- D) Debt Funds

24) HDFC Sensex ETF is an example of _____.

- A) Sector Fund
- B) Index Funds
- C) Fund of funds
- D) International funds





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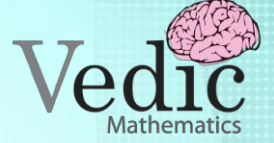
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25) Nippon India Pharma fund is an example of _____.

- A) Sector Fund
- B) Index Funds
- C) Equity funds
- D) Global funds

26) AMFI was incorporated on _____.

- A) 22nd August 1995
- B) 12th April 1992
- C) 1st April 1935
- D) 15th August 1947

27) Which type of fund is more volatile?

- A) Large-cap fund
- B) Mid-cap funds
- C) Small-cap funds
- D) Hybrid Funds

28) An investor pays a tax on the dividend that he receives from a mutual fund scheme at _____.

- A) 10%
- B) 20%
- C) 30%
- D) Tax is not applicable

29) Investors can enter and exit under _____ at any time

- A) Fixed maturity plan
- B) Open-Ended Funds
- C) Close-Ended Funds
- D) Interval fund

30) The NAV of each scheme should be updated on AMFI's website

- A) Every Day
- B) Every month
- C) Every hour
- D) Every quarter

31) Mutual Fund schemes are first offered to investors through.

- A) Stock exchange

- B) New Fund Offer
- C) Initial Public Offer
- D) AMFI

32) Which of the following banks launched the first mutual fund in India?

- A) SBI
- B) Canara Bank
- C) Bank of India
- D) Indian Bank

33) Which of the following organizations is the Mutual Fund Market regulator in India?

- A) SEBI
- B) RBI
- C) AMFI
- D) CIBIL

34) A Mutual fund is owned by _____.

- A) SEBI
- B) The Government of India
- C) AMFI
- D) All its investors

35) SIP is a _____.

- A) Method of regular investment
- B) Name of a mutual fund
- C) Brand of a tea stock
- D) Method of one time investment

36) SIP stands for _____.

- A) Systematic investment plan
- B) Simple investment plan
- C) Simplified investment programme
- D) Single investment plan

37) Day to day operations of a mutual fund is handled by

- A) Asset Management Company
- B) Sponsor
- C) Trustee
- D) Shareholders





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38) Mutual funds are constituted in India as _____.

- A) Trust
- B) Limited liability partnership
- C) Companies
- D) Non-Government organisations

39) The susceptibility of a mutual fund's performance to general stock market conditions is known as

- A) Interest rate risk
- B) Market risk
- C) Exchange risk
- D) Corporate risk

40) The _____ is the market value of the securities that mutual funds have purchased minus any liabilities per unit.

- A) Net asset value
- B) Book value
- C) Gross asset value
- D) Net worth value

41) Which payment mode is not applicable while purchasing mutual fund scheme?

- A) Cheque
- B) Demand Draft
- C) Cash
- D) Pay Order

42) _____ are an important link between fund managers and investors.

- A) Trustee
- B) Asset Management Company
- C) Custodian
- D) Registrar And Transfer Agents

43) What is an open-ended mutual fund?

- A) It is the one that has an option to invest in any kind of security
- B) It has units available for sale and repurchase at all times.
- C) It has an upper limit on its NAV

D) It has a fixed fund size

44) In _____ funds, the money is invested primarily in short-term or very short-term instruments e.g. T-Bills, CPs etc.

- A) Growth fund
- B) Income funds
- C) Liquid funds
- D) Tax-Saving Funds (ELSS)

45) _____ is a method of investing in mutual funds wherein an investor chooses a mutual fund scheme and invests a the fixed amount of his choice at fixed intervals.

- A) Systematic Transfer Plan
- B) Systematic Withdrawal Plan
- C) Systematic Investment Plan
- D) Systematic Innovative Plan

46) Mutual funds in India are permitted to invest in _____.

- A) Securitie
- B) Securities and gold
- C) Securities other than real estate
- D) Securities, gold, real estate

47) is the first time subscription offer for a new scheme launched by the Asset Management Company.

- A) FFO
- B) CFO
- C) IPO
- D) NFO

48) A mutual fund is aintermediary (like a trust) regulated in India by the SEBI.

- A) financial
- B) professional
- C) physical
- D) Mental

49) Transaction cost is with investment in Mutual Funds.





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- A) high
- B) low
- C) very high
- D) Nil

50) helps to improve the risk return relationship.

- A) Diversification
- B) Liquidity
- C) Professional Management
- D) tax

