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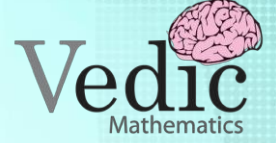
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**1) Who is the current Governor of RBI (2021)?**

- a) Dr Shashanka Bhide
- b) Shashikanta Das
- c) Ashima Goyal
- d) None of the above

**2) What is meant by monetary policy?**

- a) The process by which the Parliament controls the money supply
- b) The process by which the central bank or monetary authority of a country controls the supply of money
- c) The process by which International Market controls the money supply
- d) None of the above

**3) How much is the CPI inflation projection indicated by RBI for 2021-22?**

- a) 2.2%
- b) 5.3%
- c) 6.6%
- d) 9.1%

**4) Who is the Central monetary policy Authority in India?**

- a) RBI
- b) Finance Ministry
- c) Parliament
- d) Prime Minister

**5) What is the difference between real interest rate and nominal rate?**

- i) Real interest rates take into account inflation
  - ii) Nominal rates are those which apply only to borrowers and not lenders
- a) Only i
  - b) Only ii
  - c) Both i and ii
  - d) None of the above

**6) Quantitative easing is the common name for?**

- a) Asset selling by a central bank
- b) Asset purchasing by a central bank

c) Lowering of the interest rate for commercial bank lending

d) When a central bank reduces rates

**7) Who is empowered to control the expansion of bank credit?**

- a) Finance Minister
- b) Home Minister
- c) Reserve Bank of India
- d) None of the above

**8) Which of the following are the indicators of the Monetary Policy?**

- a) Inflation
- b) GDP
- c) MSF Rate
- d) All of the above

**9) What is meant by Repo Rate?**

i) Rate at which RBI lends commercial banks in place of Govt securities

ii) Rate at which Commercial Banks lend the clients

- a) Only i
- b) Only ii
- c) Both i and ii
- d) None of the above

**10) An increase in Repo Rate can**

i) Increase the cost of borrowing and lending of the banks

ii) Decrease the cost of lending to the banks

- a) Only i
- b) Only ii
- c) Both i and ii
- d) None of the above

**11) What is the CRR?**

i) It is a percentage of bank deposits that they keep with the RBI as Gold deposits only

ii) It is a deposit made by banks with RBI in form of reserve or balances

- a) Only i
- b) Only ii





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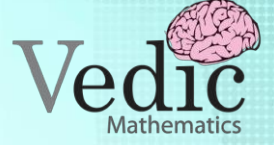
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- c)Both i and ii  
d)None of the above

12) Which of the following statements is true of SLR?

- a)It is to be maintained by all Financial Institutions  
b)It is to be maintained as liquid assets  
c)These need to be kept in non-cash form  
d)All of the above

13) RBI has launched a portal to curb illegal money pooling by firms called \_\_\_\_\_.

- a. Sanchet.rbi.org.in  
b. Sachet.rbi.org.in  
c. Sanket.rbi.org.in  
d. None of the above

14) The Reserve Bank of India will transfer its surplus profit of 65,896 crore rupees to the Centre. This amount is \_\_ percent higher than previous year.

- a. 5%  
b. 19%  
c. 25%  
d. 33%

15) RBI has relaxed norms for which of the following bonds?

- a. Masala bonds  
b. Rupee denominated overseas bonds  
c. Green bonds  
d. Both a and b  
e. All the above

16) RBI cut repo rate to \_\_ on Aug 2, 2017.

- a. 5.5 percent  
b. 5.75 percent  
c. 6 percent  
d. 6.5 percent

17) RBI has constituted an Internal Advisory Committee for resolution under which code?

- a. Bankruptcy Code 2016  
b. Insolvency Code 2016

- c. Bankruptcy and Insolvency Code 2016  
d. Insolvency and Bankruptcy Code 2016

18) RBI has expanded the definition of which scheme?

- a. Banking ombudsman scheme  
b. Banking internal stakeholders scheme  
c. Personalised banking scheme  
d. None of the above

19) RBI kept repo rates \_\_ in second bi-monthly monetary policy review.

- a. Higher  
b. Lower  
c. Unchanged  
d. None of the above

20) RBI has tightened the rules around JLFs. What does JLF stand for?

- a. Joint Lenders Forum  
b. Joint Liability Forum  
c. Joint Liaison Forum  
d. None of the above

21) According to RBI, India's forex reserves rose to which record high?

- a. USD 372.73 billion  
b. USD 373.73 billion  
c. USD 374.73 billion  
d. USD 375.73 billion

22) Who has been nominated as Director to Central BoD of RBI on 30th October 2015?

- a. Shaktikanta Das  
b. Pradeep Kumar Sinha  
c. Ajith Seth  
d. B. K. Chaturvedi

23) RBI has announced easing of norms in foreign ownership of government debt by announcing higher investment limit in rupee terms in G-secs. RBI has increased the limit to?





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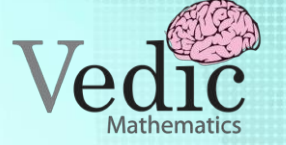
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- a. INR 1.53 lakh crore to 1.7 lakh crore from October 12  
b. INR 1.86 lakh crore from January 1st  
c. Both of the above  
d. Neither of the above

24) Foreign owned assets in India rose to which value in April-June quarter of 2015-2016 as against the last three months of the previous fiscal, according to RBI data?

- a. 891.5 billion  
b. 891.2 billion  
c. 881.5 billion  
d. 881.2 billion

25) By how many basis points did RBI cut the rate on 29th September 2015?

- a. 25  
b. 50  
c. 75  
d. None of the above

26) RBI will use Braille like markings on currency notes of INR 100, 500 and 1,000 in order to:

- a. Help visually challenged people  
b. Outdo counterfeiters  
c. Both of the above  
d. None of the above

27) Lenders will not require prior central bank approval for equity investments if they have a capital risk weighted asset ratio of how much?

- a. 10% or more  
b. 10% or less  
c. 8% or more  
d. 8% or less

28) RBI's high powered committee on urban cooperative banks headed by deputy governor R. Gandhi has made which of the following recommendations

- a. a. Private banks with over INR 20,000 crore or more business may be expected to convert to

- commercial banks and will be incentivized to do so as there will be restriction on expansion in cooperative sector  
b. b. Smaller UCBs could convert to small finance banks.  
c. Both a and b  
d. Neither a nor b

29) Which of the following statements are correct about RBI?

1. The Reserve Bank's affairs are governed by a central board of directors.  
2. The board is appointed by the Government of India in keeping with the Reserve Bank of India Act.  
3. They are appointed/nominated for a period of four years.

- a. 1,2  
b. 2,3  
c. 1,3  
d. All

30) As per the notification by Reserve Bank of India (RBI) on 6th Aug'15, in which areas the banks are allowed to shift, merge or close branches without seeking its prior permission?

- a. Urban Areas  
b. Rural Areas  
c. Semi-Rural Areas  
d. Semi-Urban Areas

