

History of banking

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The liberalization of Indian Banking and Regulation was done based on recommendation of

- a. R Gandhi Committee
- b. Narasimham Committee
- c. Basel Committee
- d. Khusro Committee

In April 1980, ___ banks were nationalized in India?

- a. 3
- b. 5
- c. 6
- d. 7

3) How many banks were nationalized in India in the year 1969?

- a. 12
- b. 29
- c. 14
- d. 6

In which year were the Subsidiaries of SBI nationalized?

- a. 1955
- b. 1949
- c. 1959
- d. 1969

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5) Imperial Bank of India was nationalized in which

- year?
- a. 1945 b. 1955
- c. 1949
- d. 1965

6) What was the State Bank of India called before it was created through SBI Act?

- a. Bank of Hindustan
- b. Bank of Madras
- c. Imperial Bank of India
- d. Imperial Bank of Calcutta

- 7) Which of the following was the first Indian bank to open a branch on foreign soil?
- a. Bank of Baroda
- b. Bank of India
- c. Punjab National Bank
- d. Bank of Allahabad

8) In which year was The Banking Regulation Act passed in India?

- a. 1947
- b. 1935
- c. 1949
- d. 1965

Original headquarters of RBI were located at which of the following place?

- a. Calcutta
- b. Bombay
- c. Delhi
- d. Chennai

10) On which date was the Reserve Bank of India

- established?
- a. April 1, 1935
- b. July 12, 1982 vate Limited c. January 1, 1949
- d. August 15, 1947

11) In which year did the Hilton Young Commission submit its report?

- a. 1926
- b. 1921
- c. 1935
- d. 1947

12) Oudh Commercial Bank was founded in the year

- a. 1913
- b. 1917
- c. 1894
- d. 1881

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13) Which of the following is the Oldest Joint Stock Bank of India which is still working?

- a. Allahabad Bank
- b. Bank of Upper India
- c. Patiala Bank
- d. State Bank of India

14) Which was the first bank to introduce savings account in India?

- a. Bank of Hindustan
- b. General Bank of India
- c. Presidency Banks
- d. Bengal Bank

15) Which was the first bank to introduce cheque system in India?

- b. Bank of Hindustan
- c. General Bank of India
- d. Presidency Bank

a. Bengal Bank

16) The first bank of India 'Bank of Hindustan' was established in the year?

- a. 1880
- b. 1870
- c. 1770
- d. 1775

17) As per the Fitch Ratings released on 1st Sep'15, which of the following banks has been downgraded by one notch to 'bb' to reflect the growing risk to the bank's capital position from its mounting stressed assets?

- a. Indian Bank
- b. Canara Bank
- c. Axis Bank
- d. Punjab National Bank

18) Which of the following banks were declared as Domestic Systemically Important Banks (D-SIBs) by the RBI on 31st Aiug'15?

- a. SBI & ICICI Bank
- b. ICICI Bank & PNB

- c. HDFC Bank & SBI
- d. PNB & HDFC

19) Which bank has acquired the Sharekhan.combroking and trading company?

- a. HSBC
- b. BNP Paribas
- c. Deutsche Bank
- d. ING Vysya
- 20) What amount of capital would be infused i Public Sector banks by Indian Government over a period of four years to improve capital ratio and fight with rising bad loans?
- a. 70,000 Crore
- b. 1 Lakh Crore
- c. 2 lakh Crore
- d. 500 Crore
- 21) Name the mobile banking app of Kotak Mahindra Bank (KMB) launched primarily for "unbanked" regions?
- a. Kotak Bharat
- b. Bharat
- Spardhaguru I c. Kotak Indianivate Limited

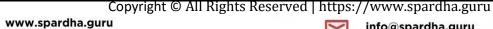
 - 22) On 8th Aug'15 which bank has reported a 51% decline in its net profit to 256.7 crore rupees for the first quarter ended June 30 against the same quarter last fiscal?
 - a. PNB
 - b.UCO Bank
 - c. Allahabad Bank
 - d. Union Bank of India

23) Who has been appointed as the MD and CEO of Canara Bank by the government?

- a. M S Dhir
- b. Rakesh Sharma
- c. Rajesh Dhariwal
- d. Sanjay Shah

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24) Who has been appointed as the MD and CEO of Bank of Baroda by the government?

- a. P S Jayakumar
- b. Jaykumar Sharma
- c. Shiv Pal Sharma
- d. Ajay Shankar

25) Which bank has launched the fist contactless debit, credit and multi-currency forex card?

- a. Axis Bank
- b. ICICI Bank
- c. HDFC Bank
- d. SBI

26) How many payment banks received in-principle approval by the Reserve bank of India?

- a. 3
- b. 4
- c. 6
- d. 11

d. HDFC Bank

30) Which was the first bank to introduce mutual

- a. Bank of Baroda
- b. ICICI Bank
- c. Punjab National Bank
- d. State Bank of India

31) Which bank was united with the Punjab National Bank in 1993?

- a. Oudh Commercial Bank
- b. Imperial Bank of India
- c. New Bank of India
- d. Punjab and Sind Bank

32) Oudh Commercial Bank was founded in

- c. 1894

- a. 1913
- b. 1917
- d. 1881

Who is the head of the committee that recommended conversion of Urban Cooperative Banks (UCBs) with business size of 20,000 crore rupees or more into regular banks?

- a. Bibek Debroy
- b. Raghuram Rajan
- c. R Gandhi
- d. U K Sinha

33) Imperial Bank of India was nationalised in

- c. 1959
- d. 1969

28) Name the micro finance company that becomes the first to start operation as a commercial bank?

- a. PayTm Bank
- c. Yes Bank
- d. Bandhan Bank

- b. Vodafone m-Pesa Bank
- 29) Which of the following banks has launched the India's first mortgage guarantee-backed home loan product 'Extraa Home Loan'?
- a. State bank of India
- b. Bank of Baroda
- c. ICICI Bank

- Ia 1949 Private Limited

 - Punjab National Bank was established in
 - a. 1881
 - b. 1894
 - c. 1913
 - d. 1917
 - Which was the first bank to introduce cred t 35) card in India?
 - a. Canara Bank
 - b. Central Bank of India
 - c. Bank of Baroda
 - d. ICICI Bank

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36) Which was the first bank to introduce Internet banking?

- a. Canara Bank
- b. ICICI Bank
- c. Punjab National Bank
- d. State Bank of India
- 37) The new privately-owned domestic banks that started functioning with the approval of the RBI as per the issue of guidelines in January 1993 include:
- (i) UTI Bank Ltd.
- (ii) IndusInd Bank Ltd.
- (iii) ICICI Bank Ltd.
- (iv) Global Trust Bank Ltd.
- (v) HDFC Ltd.
- (vi) Centurion Bank Ltd. (Since amalgamated with HDFC Bank in 2008)
- (vii) Bank of Punjab Ltd.
- (viii) Times Bank Ltd.
- (ix) IDBI Bank Ltd.
- (x) Development Credit Bank Ltd.
- Published on 20 Jul 15
- a. Both (i) and (viii)
- b. Only (ii), (iii), (iv), (v), (vi), (vii), (ix), and (x)
- c. None of the above
- d. All the above

c. IDBI

d. ICICI

41) Which bank had the highest concentrations of operations overseas in 2010?

- a. Bank of Baroda
- b. Bank of India
- c. State Bank of India
- d. Union Bank of India

42) When was the National Bank of Agriculture and Rural Development established?

- a. July, 1982
- b. July, 1969
- c. June, 1951
- d. June, 1961

43) Which was the first Indian bank to open branch outside India?

- a. Andhra Bank
- b. Bank of Baroda
- c. Bank of India
- d. Canara Bank

Spardhaguru I 38) Which bank was baptised as the State Bank of

- India?
- b. Imperial Bank of India
- d. United Bank of India

- a. New Bank of India
- c. Indian Bank

Which bank(s) has/have received Banking license by Reserve Bank of India in 2014?

- a. Aditya Birla Nuvo Ltd
- b. IDFC
- c. Bandhan
- d. Both 2 and 3

40) Bank of Rajasthan was merged with

- a. SBI
- b. HDFC

- a. Bank of Hindustan
- b. General Bank of India
- c. Presidency Bank
- d. Bengal Bank

45) Which movement encouraged the formation of commercial banks?

- a. Swadeshi movement
- b. Quit India Movement
- c. Non Cooperation Movement
- d. Civil Disobedience Movement

46) Which was the first bank to introduce ATM in India?

- a. HSBC
- b. Standard Chartered Bank

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c. State Bank of India

d. United Bank of India

47) Which bank launched smart star account?

- a. HDFC Bank
- b. HSBC
- c. ICICI Bank
- d. IDBI Bank

48) Which country started first plastic notes?

- a. Afghanistan
- b. Argentina
- c. Australia
- d. Austria

49) Which is the first Indian bank that started solely with Indian capital investment?

- a. Canara Bank
- b. Central Bank of India
- c. Punjab National Bank

d. State Bank of India

When was the first Land Mortgage Bank 50) established?

a. 1920

b. 1925

c. 1931

d. 1935

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