

1) On which commission's recommendations; Reserve Bank of India was established?

- A) Chamberlain Commission
- B) Hilton Young Commission
- C) Keynes Commission
- D) None of the above

2) Who mints the coins in India?

- A) Ministry of Finance
- B) Reserve Bank of India
- C) Prime Minister's Office
- D) Commerce and Industry Ministry

3) Who was the first governor of Reserve Bank of India from Indian origin?

- A) Osborne Smith
- B) C. Rajagopalachari
- C) L. K. Jha
- D) C.D. Deshmukh

4) What is CRR?

- A) Cash Reserve Ratio
- B) Current Ratio Rate
- C) Review Report
- D) Credit Rating Record

5) Where is the Head Quarter of Reserve Bank of India?

- A) Mumbai
- B) Delhi
- C) Kolkotta
- D) Ahmedabad

6) When was the second phase of nationalisation done?

- A) 9th July 1969
- B) 10th July 1968
- C) 16th August 1985
- D) 15th April, 1980

7) When was Indian Banking Act come into force?

- A) 1948
- B) 1949

- C) 1950
- D) 1951

8) When was OMBUDS MEN SCHEME first introduced?

- A) November 2006
- B) October 1981
- C) June 1995
- D) January 1998

9) The period for Call Money is \_\_\_\_\_

- A) 10 to 15days
- B) 1 to 14 Days
- C) 15 to 30 Days
- D) One Month

10) ATMs that are owned and managed by non-banking entities are known as -

- A) Red Label ATMs
- B) White Label ATMs
- C) Green Label ATMs
- D) Blue Label ATMs

11) The tax levied by Central Government and collected by State Government is \_\_\_\_\_

- A) Stamp Duty
- B) Excise Duty
- C) Income Tax
- D) Gift Tax

12) The share of State Govt in the capital of Regional Rural Bank is -

- A) 50%
- B) 35%
- C) 25%
- D) 15%

13) The largest revenue in India is obtained from \_\_\_\_\_

- A) Railways
- B) Excise Duty
- C) Sales Tax
- D) Direct Taxes

14) The tax levied by Local Governments i.e. Municipal Corporations and municipalities is \_\_\_\_\_

- A) Income Tax
- B) Wealth Tax
- C) House Tax
- D) Gift Tax

15) In which denomination were India's first bimetallic coins issued in the year 2009?

- A) Rs. 100
- B) Rs. 5
- C) Rs. 10
- D) Re. 1

16) What is the major share in revenue of State Governments?

- A) Stamp Duty
- B) Excise Duty
- C) Sales Tax
- D) Income Tax

17) The tax collected by the State Governments and given to local bodies is \_\_\_\_\_

- A) Income Tax
- B) Wealth Tax
- C) House Tax
- D) Professional Tax

18) Who regulates the money circulation in India?

- A) State Bank of India
- B) Reserve Bank of India
- C) NABARD
- D) Commercial Banks

19) Which of the following is not an organized sector in India?

- A) Nationalised Banks
- B) Regional Rural Banks
- C) Cooperative Banks
- D) Chits and Money lenders

20) Who introduced the Banking Ombudsmen Scheme?

- A) ARBI
- B) SBI
- C) Ministry of Finance
- D) NABARD

21) Who will settle the grievances of customers of banks?

- A) Reserve Bank of India
- B) State Bank of India
- C) Local Courts
- D) Ombuds Men

22) Which was the first Bank incorporated by the Indians? (1881)

- A) Imperial Bank of India
- B) State Bank of India
- C) Avadh Commercial Bank
- D) Reserve Bank of India

23) When was the Avadh Commercial Bank established?

- A) 1881
- B) 1894
- C) 1898
- D) 1899

24) When was Reserve Bank of India established?

- A) 1920
- B) 1925
- C) 1935
- D) 1948

25) When was Reserve Bank of India Nationalised?

- A) 1947
- B) 1948
- C) 1949
- D) 1950

26) Imperial Banks were amalgamated and changed as \_\_\_\_\_

- A) Reserve Bank of India

- B) Tata Bank of India  
C) Subsidiary Banks  
D) Union Bank of India

27) How many banks were first nationalised?

- A) 10  
B) 12  
C) 14  
D) 16

28) How many banks were in second phase of nationalisation?

- A) 4  
B) 5  
C) 6  
D) 7

29) Who will act as the banker to the Government of India?

- A) State Bank of India  
B) Reserve Bank of India  
C) NABARD  
D) Nationalised Banks

30) Who was first governor of Reserve Bank of India?

- A) K. A. Narasimham  
B) V. K. Malhotra  
C) A. K. Vadia  
D) A. B. A Smith

31) When was Lead Bank Scheme introduced?

- A) 1967  
B) 1968  
C) 1969  
D) 1974

32) When was Imperial Bank was Changed as State Bank of India?

- A) January 1st 1935  
B) Feb 26 1947  
C) July 1st 1955  
D) July 1st 1959

33) Regional Rural Banks were established in the year -

- A) 1969  
B) 1972  
C) 1973  
D) 1975

34) Which of the following is not the function of the Reserve Bank of India ?

- A) Acting as banker to the Government  
B) Keeping of Foreign Exchange Reserve  
C) Issuing of one rupee notes and coins  
D) Regulating credit in the country

35) With which of the following is SARFAESI Act 2002 related?

- A) Recovery of bad loans  
B) Regulation of Foreign Exchange  
C) Fixation of interest rates  
D) Acquisition of small banks

36) Which is the country's third largest private sector lender whose name has been officially changed to the Axis Bank ltd?

- A) HDFC Bank  
B) Lord Krishna Bank  
C) Centurion Bank  
D) UTI Bank

37) In which year was the Reserve Bank of India established?

- A) 1935  
B) 1947  
C) 1949  
D) 1952

38) Which of the following is the apex institution which handles refinance for agriculture and rural development in India?

- A) RBI  
B) SIDBI  
C) NABARD



D) SEBI

39) Expand the term LIBOR as used in financial banking sectors?

- A) Local Indian Bank Offered Rate London-India Bureau Of Regulations B)  
C) Liberal International Bank Official Ratio London Inter Bank Offered Rate D)

40) The Imperial Bank of India, after its nationalization came to be known as

- A) Reserve Bank of India  
B) State Bank of India  
C) United Bank of India  
D) Indian Overseas Bank

41) Which of the following is not the work of RBI?

- A) Bank of the banks  
B) Credit controller  
C) Custodian of foreign currency  
D) Allocating funds directly to the farmers for agricultural development

42) When was R.B.I. nationalised?

- A) 1935  
B) 1949  
C) 1929  
D) 1914

43) How long does the accounting year of the Reserve Bank of India come from?

- A) 1st July to 1st June  
B) 1st April to 30th March  
C) 1st July to 30th June  
D) January 1 to December 31

44) Which of the following words is not used in Monetary Policy?

- A) Cash reserve ratio  
B) Repo Rate  
C) Bank rate  
D) Blue chip

45) Which of the following public sector banks has the largest number of branches in foreign countries?

- A) Bank of India  
B) Bank of Baroda  
C) Punjab National Bank  
D) Corporation Bank

46) After State Bank of India, which of the following banks has the largest number of offices?

- A) Punjab National Bank  
B) Bank of India  
C) Andhra Bank  
D) Canara Bank

47) Which of the following terms is used in banking field?

- A) Interest rate swap  
B) Input devices  
C) Sedimentary  
D) Zero Hour

48) Regional Rural Banks are sponsored by

- A) Nationalised Commercial Bank  
B) Reserve Bank of India  
C) State Bank of India  
D) Government of India

49) What does M in M-Banking Facility being offered by banks to their customers, stand for?

- A) Money  
B) Marginal  
C) Message  
D) Mobile Phone

50) With which of following types of loans are teaser rates related?

- A) Home loans  
B) Personal loans  
C) Auto loans  
D) Reverse mortgage loans

51) Expand the term EMI as used in banking/finance sector?

- A) Easy Monthly Instalment
- B) Equal Monthly Investment
- C) Equated Monthly Instalment
- D) Equated Mortgage Investment

52) Bank rate is decided by which of the following?

- A) Reserve Bank of India
- B) Government Of India
- C) State Bank of India
- D) Securities and Exchange Board of India

53) What are teaser loan rates charged by banks?

- A) Rate of interest which is competitively changed in relation to other banks
- B) Floating rate of interest charged by banks
- C) Low rate of interest in the initial period which goes up subsequently
- D) Higher rate of interest in the initial period which goes down subsequently

54) Which of the following rates are reviewed by the RBI at the time of periodical review of the policy?

1. Bank rate
2. Repo rate
3. Savings bank rate

- A) Only 1
- B) Only 2
- C) Both 1 and 2
- D) All the three

55) The only merger of two public sector banks took place between -

- A) Bank of India and New Bank of India
- B) Punjab National Bank and New Bank of India
- C) Allahabad Bank and United Bank of India
- D) Punjab National Bank and Bank of Rajasthan