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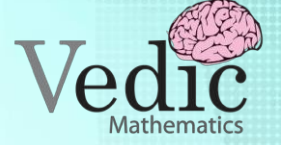
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Directions:

In each of the following sentences there are four blank spaces. Five pairs of words are given below each sentence. Find out which pair of words can be filled up in the blanks in the sentence in the same sequence to make it meaningfully complete.

1) The core failure exposed by China's fall from double digit GDP growth to approximately 5% or less is in the working of its state capitalist system. Excessive _____ of economic decision-making authority in Xi's own hands at the expense of Premier Li Keqiang, who is theoretically _____ the economy, and the former's contradictory priorities of cracking down on official corruption while preserving the commanding position of public sector enterprises, _____ a major hand in China's contemporary troubles. Speculative bubbles in real estate and overcapacity in manufacturing and infrastructure had _____ the Chinese GDP racehorse for years and oiled the palms of the Communist Party bureaucracy.

- a) focus - acceptance for - have played - fuelled
- b) focus - acceptance for - have played - fuelled
- c) concentration - responsible for - have being played - promoted
- d) concentration - responsible for - have been played - promoted
- e) concentration - responsible for - have played - fuelled

2) It is a _____ great importance for an economy that inflation and inflationary expectations are _____ under control. Else, the economy risks getting into a situation where any sign of even moderately strong economic growth leads to _____ high inflation, thus, structurally reducing the potential rate of growth of the economy. However, the timing of the increase and decrease in rates is always a very difficult decision as it has to ensure _____ between both inflation and growth.

- a) issue of - kept - the onset of - a delicate balance
- b) matter of - kept - the onset of - a delicate balance
- c) matter of - keep - the onset of - a delicate balance
- d) matter of - kept - the insight of - a delicate balance
- e) matter of - kept - the onset of - a perfect balance

3) Access to the right infrastructure, both digital and physical, _____ an issue for most SMEs, particularly traders and retailers. We see that large ecommerce companies now provide warehousing facilities for retailers to store and catalogue their inventory, even extending in-house logistics teams or third-party logistics support. This has also created _____ for cataloguing startups that help sellers list their products online and manage inventory _____ marketplaces. It's not enough to go e-tail, sellers have realised, without going digital. Today _____ before, they all transact online. This creates a much easier and transparent digital ecosystem in which to operate.

- a) had been - opportunity - across - unlike
- b) had been - opportunity - across - unlike
- c) has always been - opportunities - through - like
- d) has always been - opportunities - through - like
- e) has always been - opportunities - across - unlike

4) Ironically, even the business communities of India such as the Jains, Marwaris and Gujarati Vaishnavs _____ this assumption that money is evil and make it a point to atone for the sin of business by _____ vegetarian and funding temple-building projects and making huge donations to gurus, who fast on their behalf. And saffron robed gurus, who travel in fancy cars and oversee vast FMCG, healthcare, hospitality and spa empires, hide their shrewd consumer insight and insist they own nothing and that their luxury lifestyle is just the _____ of devotees. To admit they enjoy their hard earned wealth _____ career suicide.

- a) Endorsed by - being - generosity - would be
- b) endorse - been - generosity - would be
- c) endorse - being - generosity - would be





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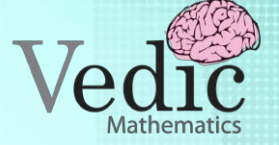
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- d) endorse - being - generous - would be
e) endorse - being - generosity - would have been

5) The current migrant _____ also brings to light the insecurities and selfish disposition of us humans. The people, who ought to support us, comfort us, cheer us in times of distress, give us a _____. These are the people who speak the same language, adorn the same garb, practise the same rituals, celebrate the same festivals, indulge in same nosh, pray to the same God- but give us apathy when we seek their _____. The 5 wealthiest countries of the Arabian Peninsula namely Saudi Arabia, UAE, Qatar, Kuwait and Bahrain- none of these lousy rich economies _____ considered offering a roof to the homeless Syrians. They take comfort in the fact that they financially support refugee camps in Jordan, Turkey and Lebanon, thus doing their bit.

- a) disaster - Luke warm - asylum - have even
b) crisis - cold shoulder - asylum - have even
c) disaster - Luke warm - asylum - have even
d) crisis - cold shoulder - support - have even been
e) crisis - cold support - have even been

6) Another reason that makes shoulders droop is faulty organisation design. Maybe jobs are not clearly sculpted. _____ people are stepping on too many toes. Accountabilities are _____. There may be a formal organisation structure but a stronger informal power structure is what _____ works. Are the rank and file getting conflicting messages from too many stakeholders? Could the structure and responsibilities be better _____, both in letter and spirit? Every team has issues of power, influence and politics. Could yours be getting to be a victim of it and living with unhappiness?

- a) Too many - unclear - really - articulated
b) So many - unclear - really - articulated
c) Too many - not unclear - really - articulated
d) Too many - unclear - in reality - articulated

- e) Too many - unclear - really - articulation

7) This is a revolution spurred not by policy change or government grants but by private capital. The success of these leagues comes from the work of venture capitalists, bankers, business persons, actors, statisticians, an international technical crew and an evolving media, who together have all _____ these sports with professionalism and a glossy _____. This is not to say that cricket is losing its lustre. Far from it. Cricket, our national obsession, remains the _____ sport in India. The 2011 World Cup, despite being played in an 'inconvenient' time zone, delivered the best ever ratings for any event on television. But cricket is no longer the only sport occupying the national _____ anymore.

- a) Embedded - shade - most watched - consciousness
b) injected - veneer - most watched - consciousness
c) Embedded - shade - most watched - consciousness
d) injected - veneer - more watch - conscience
e) injected - veneer - more watch - conscience

8) Exchange happens between shareholder and the organisation, _____ employees and the organisation, _____ between customers and the organisation, between the state and the organisation. When exchange favours one side _____ we speak of inefficiency, or exploitation, or the absence of ethics. All the various directors and managers and supervisors and team leaders of an organisation play are the purohitam, the ritviks, the hotras, all _____ the exchange. German Indologists of the 18th century wrongly translated the word yagna as sacrifice. This meant one group of _____ as it was expected to 'give' without 'getting'. But this word has glamour in the religious world and so a preferred translation even amongst those who conduct yagna.

- a) Among - over the latter - participating in - being exploited
b) Among - over the latter - participating in - being exploited
c) between - over the other - including - been exploited





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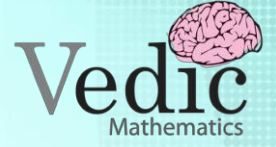
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- d) between - over the other - participating in - being exploited
e) between - over the other - including - been exploited

9) On its part, China created the Shanghai Cooperation Organisation (SCO) _____ its geopolitical and geoeconomic interests in Eurasia. The US _____ to created mega-regional trade groups, the Trans-Pacific Partnership (TPP) and the Trans-Atlantic Trade and Investment Partnership (TTIP), to deal with the Chinese trade threat. Diplomats and analysts will debate forever on the _____ of these and other such associations, groups, alliances and partnerships. Some succeed in their objectives, many fail. _____, more are getting created.

- a) to pursue - has not hesitated - usefulness - Yet
b) to argue - has not hesitated - usefulness - Yet
c) to pursue - has not been hesitated - usefulness - Yet
d) to pursue - has not hesitated - useful - Yet
e) to pursue - has not hesitated - usefulness - indeed

10) No free pizzas and food courts can substitute good work. The tasks must be _____ nor too little. Excessive and unending lists of 'to dos' drain people and confuse them on priorities. Bad and in adequately understood multitasking is a happiness drain. _____ on your plate also makes one unhappy. And is the kind of work that one is tasked with really something that the talent looks forward _____? Many organisations assign work of a level far removed than the profile of the user. Some tasks are just too _____ and never seem to connect with the larger purpose. It may seem to some that work, especially documents and presentations, is deliberately being constructed to keep people busy. The manager must always be alert and respectful of such cues. There are always constructive solutions but does the workplace pick up the cues?

- a) neither too many - Not having enough - to - mundane
b) neither too much - Not had enough - to - mundane
c) neither too much - Not having enough - in - mundane
d) neither too much - Not having enough - to - tedious

- e) neither too much - Not having enough - to - mundane

11) This seems counterintuitive but is a growing leadership challenge. High performance and individual happiness cannot stay _____, notwithstanding the hardliner view that workplaces are about business success alone. It _____ helps the individual nor eventually the organisation. It is not just about engagement levels at a workplace which _____ a short-term issue. It is about a Happiness Quotient, a bedrock of long-term effectiveness and _____ high performance. How can we create Happier Workplaces, not just successful ones? Places where there is a sense of joy and fulfilment, of trust and collaboration. And yes, tasks get delivered without a ringmaster's presence.

- a) divorce - neither - could be - sustained
b) divorced - either - could be - sustained
c) divorced - neither - can be - sustained
d) divorced - neither - could be - sustained
e) divorced - neither - could be - sustain

12) Take achieving _____ access to contraception and family planning: it will mean _____ orphans and mothers dying in childbirth. It will also generate a _____, with more people of productive age. In total, every dollar spent _____ will _____ mean 120 of benefits to society., with ending tuberculosis by 2030 (saving nearly 1.5 million lives a year, with each dollar leading to 43 worth of benefits) and completing the Doha free trade deal (lifting incomes and cutting poverty especially in developing countries, the benefits would be worth \$2,000 more than the costs).

- a) global - fewer - demographic dividend - Likewise
b) universal - more - demographic dividend - Likewise
c) universal - fewer - demographic dividend - Likewise
d) universal - fewer - demographic profit - Likewise
e) universal - fewer - demographic dividend - unlike





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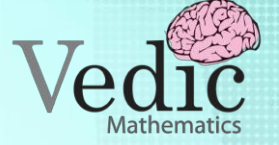
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13) Even young entrepreneurs with companies less than a year old are cashing sales of almost `2-3 crore per month. While most ecommerce platforms are in the red, sellers are already profitable. Traditionally a lot of these sellers would witness cyclical or seasonal _____ on business that would hinder consistent growth. That has all changed — by _____ to customers from across the country they are able to take advantage of regional festivals and sometimes almost daily offers by ecommerce companies. Ecommerce companies are taking on traditional retail models, even going to the extent of backing their seller partners with all the machinery that they need to win in a highly _____ market. From propping them up through tieups with wholesalers and marketing agencies, and _____ them to sell online via cataloging companies, it is advantage all the way for sellers.

- a) Affected - gain access to - competitive - assisting
- b) Affected - gain access to - competitive – assisting
- c) influences - gaining access - competition - support
- d) influences - gaining access - competitive - assisting
- e) influences - gaining access - competition – support

14) The core of the Chinese economic policy is to create jobs at _____ cost, as long as basic raw material costs are covered. The banks, _____, are funded by the People's Bank of China, which prints currency notes to _____ that this cycle continues as it brings in the dollars, generates jobs and ensures that China can continue its breakneck speed of economic growth. The same holds for infrastructure. The banks _____ tons of companies who build ghost cities, highways to nowhere and buildings that no one occupies because the investment growth remains high and no one looks at economic returns.

- a) all - on the other issue - ensure - fund
- b) all - on the other issue - ensure - fund
- c) any - on the other hand – make sure of – funding
- d) any - on the other hand - ensure - fund
- e) any - on the other hand - make sure of – funding

15) Ultimately, any such formal recognition must be informed by experiences from real-life content removal requests. In Europe, where the right to be forgotten _____, many of the data-deletion requests involve the _____ past criminal behaviour. Nearly 20% of the requests were for removal of reportage relating to fraud, and 12% for allegations relating to child pornography. The question now is _____ protection of individual privacy is _____ important than the protection of an uncensored internet.

- a) recognised - removed of - whether - more
- b) recognised - removed of - whether - more
- c) has been recognised - removal of - rather – most
- d) has been recognised - removal of - rather – most
- e) has been recognised - removal of - whether - more

16) A search engine may weigh the public interest in such information _____ the right of the person seeking its removal. But this process is _____ transparent. Moreover, drawing attention to the content _____ would only further highlight it, creating what is known as a 'Streisand effect'. With online privacy and data protection fast becoming important areas of legislative consideration, it is only _____ before proponents of the right to be forgotten seek its formal approval. But a nuanced conversation about this right will only get off the ground after a comprehensive right to privacy is established.

- a) against - seldom - being removed - a matter of time
- b) In accordance with - sometimes - being removed - a matter of time
- c) In accordance with - sometimes - being removed - a matter of time
- d) against - seldom - been removed - a case of time
- e) against - seldom - been removed - a case of time

17) Many businessmen, including small traders, are becoming NRIs. Or asking their kin not to return to India after completing their studies or employment.





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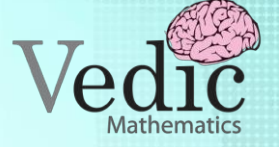
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_____. In 2015, _____ reversing the money drain, the government is aiding it. Amidst all the talk about attracting FDI, what can be a bigger PR disaster than home-grown business leaders planning _____ their residences and investments overseas? It comes as little surprise that India _____ the Foreign Direct Investment Confidence Index's Top 10 list for the first time in 10 years.

- a) abroad - instead of - to shift - dropped off
- b) foreign - Indeed - to shift - dropped off
- c) foreign - Indeed - to shift - dropped off
- d) abroad - instead of - to be shifted - decline
- e) abroad - instead of - to be shifted - decline

18) It is appalling to see how these Gulf nations, floating in wealth, show no compassion or _____ responsibility of this crisis. It's indeed a disgrace to the Muslim community who are shying away from taking the onus. How can they turn their backs to their 'own' people? Yes, the refugees do need the financial support _____ the pieces of their once beautiful life; no denying that fact. But what they need the most is _____. A flourishing economy like Kuwait would have been an ideal ground for the abandoned _____ because of similar customs, language, beliefs. Closing doors to these destitute and asking them to seek asylum elsewhere (EU being the most popular choice) where they are alien to their language, rituals, festivals and customs, reflects the inhumane and insensitive stance of these nations and its leaders.

- a) Shared by - to take up - compassion - to recapitulate
- b) Shared by - to take up - compassion - to recapitulate
- c) sharing of - to pick up - no disturbance - to recalculate
- d) sharing of - to pick up - compassion - to recapitulate
- e) sharing of - to pick up - no disturbance - to recalculate

19) There is talk of behavioural economics, but this subject does not bother with emotions, for the

_____ that emotions cannot be measured and so are outside the _____ of science. In contrast, the Hindu scriptures are obsessed with human relationship with wealth. Do we derive our identity from how much money we have? Is _____ society celebrates in the list of the richest people in the world? If yes, then it is not a good thing. For we are placing wealth-chasing Indras and wealth-clinging Brahmas on pedestals as our role models, not the wealth attracting Vishnu who does not need wealth to _____ himself.

- a) better reason - purview - that what - validation
- b) simple reason - review - that what - validate
- c) better reason - purview - that what - validate
- d) simple reason - review - that what - validation
- e) simple reason - purview - that what - validate

20) While the good is getting better, the bad may be getting _____. The situation in Afghanistan, including Pakistan's role in planting designated terrorists as the new Taliban 'leaders' with _____ US acceptance, has alarmed New Delhi. Washington's continuous _____ to believe in Islamabad's myth-making abilities _____ a sour point but the latest play has made New Delhi extremely unhappy.

- a) worst - clear - tendency - has always been
- b) worst - clear - tendency - has always been
- c) worse - apparent - tend - has always being
- d) worse - apparent - tendency - tend - has always being
- e) worse - apparent - tendency - has always been

21) Early movers often lose the plot when they begin to make ill-informed _____ between scale and customer satisfaction (often by sacrificing customer satisfaction for scale) or revenue growth and profitability (sometimes sacrificing profitability for growth – and sometimes viceversa). _____ early mover advantage can be built only if there is a deep knowledge of customer and business/domain trends. Winners use this knowledge and insight _____ the kind of thrusts a new entrant could





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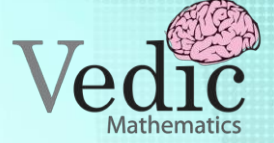
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make to snatch market share and constantly strengthen their armour at precisely these spots. At times, this could involve proactively investing in technology and analytics, and _____ it could be about opening a new line of business or service. A late entrant with deeper pockets can try and imitate, and even better your strategy. So, think about what you are doing that someone with access to funds cannot easily imitate. What is positively difficult to imitate is the culture. What is also positively difficult to imitate is IP. And, in a complex business that is not necessarily IP driven, the quality of execution is equally difficult to imitate.

- a) trade-offs - Sustainable – to be anticipated - at other times
- b) trade-offs - Sustainable - to anticipate - at other times
- c) balance - Sustained - to anticipate - at better times
- d) trade-offs - Sustainable - to be anticipated - at better times
- e) balance - Sustainable - to anticipate - at other times

22) There are many ironies investing the _____ of Nepal's new Constitution. President Ram Baran Yadav, who formally signed the charter on September 20, is a Madhesi. His community is unhappy about the Constitution. Who are the Madhesis? They _____ the southern plains of Nepal. Many have familial connections on the Indian side of the border. Why are they unhappy? Because they feel, with good reason, that the Constitution will not do them much good. On the other hand, the manner of _____ of provinces, they are convinced, will work to their disadvantage. The Tharus, another _____ who mostly inhabit the western reaches of the Nepal plains, have similar apprehensions. The violence that has been unleashed by these unhappy elements has already claimed close to 50 lives.

- a) promulgated - inhabit - delineation - ethnic group
- b) promulgation - inhabit - delineation - ethnic group
- c) promulgation - inhibition - delineation - ethnic group

- d) promulgation - inhabit – delineated by - ethnic group
- e) promulgation - inhabit - delineation - minority group

23) No matter how great you think your product is, it will always improve _____ if you go beyond India to tap other markets and find other users who will try it. In Singapore, we learnt a lot about how healthcare is practiced in a developed country, how responsive and scalable our infrastructure _____. We took a lot of these learnings and put them back into our product so that the next version was 10x better. What we also did was to not build a 'Singapore version' – we decided that if we go to a country and learn something that is better, we will _____ our product globally _____ that, not do isolated versions for each country.

- a) significantly - needs to be - upgrade - to reflect
- b) significant – need to - upgrade - to reflect
- c) significant – need to - upgrade - to reflect
- d) significantly - needs to be - enhance - to glimpse
- e) significantly - needs to be - enhance - to glimpse

24) What is likely to be debated over a far longer time is whether a government has the right to _____ decide what kind of food products are to be sold and consumed. But, most importantly, what must not be forgotten is the impact this 'meat ban issue _____ and such prohibitions in general can have on business in India. Such signals are especially _____ for any kind of attempts being made to improve 'ease of doing business' in India. Used frequently as a battle cry for progress, 'ease of doing business' has become a slogan that the central government proudly and frequently flaunts and promises to better. But _____ helping India become an easier place to do business — meat, online retail, F&B, anything — the government's priorities seem misplaced. A much publicised 'Will shops be closed or will they remain open?' discourse can deliver a big blow to India's already lackadaisical image for doing business.

- a) unilateral – more specific - retrogressive - instead of





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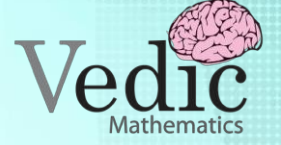
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- b) unilateral – more specific - retrogressive - instead of
c) unilaterally - in particular - retrogressive - instead of
d) unilaterally - in particular - progressive - although
e) unilaterally - in particular - progressive - although

25) They're trying to disrupt (even create) industries, and emerge as the 'mutations' of this decade. This mindset has been further _____ the sudden ease in raising large amounts of venture capital funding, even compared to just three years ago. But the problem with growth is that it blinds you. It makes you feel that it's the only thing that _____. The infamous fall of Fab.com is a _____ to all startups which think they can just keep expanding categories and geographies by throwing money at the problem. What these startups don't realise is that they're growing just for the sake of growth. And with this approach, they will never win the battle. Only those few startups which understand how to 'grow naturally' will _____. The rest will become extinct.

- a) fuel by - matters - testament - survive
b) fuelled by - matters - testament - survive
c) fuelled by - matter of importance - testament - survive
d) fuelled by - matters - tested example - survive
e) fuelled by - matters - testament - survival of

26) The brewing industry in India has, of late, turned flat. Foreign players such as Heineken and Budweiser are now strong leaders in the market. But the Indian beer industry has been _____ from its growth potential because of stringent taxation policies and availability, along with curbs on distribution. This, in turn, is the _____ no distinction made between beverages with low alcoholic content like beer and wine and spirits like whisky and vodka. Most beers have a 6% alcoholic _____, while most liquor has 40% and above. In India, however, they are all clubbed as 'daaru'. In countries such as Germany and France, spirits are taxed at six times the rate of

beer where the price and tax distinction _____ alcohol content.

- a) promoted - affect of - content - are based on
b) thwarted - result of - content - are based on
c) promoted - affect of - content - are based on
d) thwarted - result of - constituents - basis on
e) thwarted - result of - constituents - basis on

27) While the NEP definitely needs _____ the anomalies and bring in a reasonable secure ecosystem for transactions, it _____ clearly in tune with the existing standards and expectations that India's online ecosystem deserves and demands. In a landmark judgment in March 2015, the Supreme Court had _____ Section 66A of the IT Act on the same premise that it encroached on online freedom. The lessons of that judgment _____ to the DEITY bureaucracy and experts in the committee to see a reasonably encompassing NEP in place.

- a) to harmonise - has to be - struck down - should have been clear
b) to be harmonised - has to be - struck down - should have been clear
c) to harmonise - had been - struck down - should have been clear
d) to harmonise - has to be - struck by - should have been clear
e) to harmonise - has to be - struck down - should have clear

28) Xi is widely accepted as the most authoritarian Chinese leader since Deng Xiaoping. Some _____ labelled him as a 21st century Mao Zedong. _____, this control freak ideology has limits in keeping the lid on underlying problems. The series of 'administrative interventions' ordered by Xi in the past few weeks _____ the bearish stock market, put a floor on the renminbi's depreciation, and prevent capital flight _____ that the strongman method of crisis-





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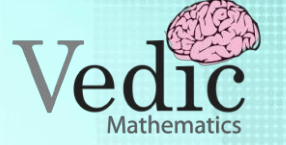
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response does not compensate for fundamental economic weaknesses.

- a) have even - However - to prop up - reveal
- b) Have been even - Therefore - to prop up - reveal
- c) Have been even - Therefore - to prop up - reveal
- d) have even - However - to gain for - explore
- e) have even - However - to gain for - explore

29) We want to be seen as 'givers'. But the yagna is as much about 'getting'. Not taking but getting. So yagna is not _____ a contract, that is the cornerstone of modern management, and contract as an idea comes from Abrahamic _____, not the Vedas. The deity is under no contractual obligation for there is no regulatory authority out there to _____ we can petition in case of breach of contract. It is all about trust between the buyer and the seller, the seeker and the hoarder. When there is decent exchange, relationships _____ and society prospers. That is the direction in which the first hymn of the Veda takes us.

- a) More than - myth - which - thrive
- b) More than - myth - which - thrive
- c) quite - mythologies - whom - generate
- d) quite - mythologies - whom - generate
- e) quite - mythologies - which - thrive

30) The Indian economy is in relatively good shape with \$380 billion forex reserves, adequate for 11 months of imports. While the trade account has been little soft, India is one of the most _____ investment destinations, with macroeconomic _____ and good growth outlook. As global investors return to emerging markets, I believe India would garner a fair share. Yet, while FII flows would drive stock market performance in the near term, in the longer term, the key driver _____ corporate earnings. While the period of volatility does cause nervousness, it always provides a very strong opportunity to raise allocation to equities. It's a good time to buy many quality companies available at a _____ price due to the recent correction. This time is no different.

- a) Prefer to - stable - would be - discounted
- b) Prefer to - stable - would be - discounted
- c) preferred - stability - would have been - discount
- d) preferred - stability - would be - discounted
- e) preferred - stability - would have been - discount

31) Analysis of all the benefits and costs shows that focusing on the top 19 targets _____ the Copenhagen Consensus Centre would achieve four times more than if we sprayed all the development spending around 169 targets. In other words, _____ would have the same effect as quadrupling the entire budget. Even here on the floor of the United Nations, I find that global leaders, ambassadors, and those who work in development agree that the targets _____ severely pruned. They just all want their targets. But _____ of making this a game of who got the most of their targets into the final declaration, it should be all about getting the most effective targets in there.

- a) identify by - prioritising - should have been - instead
- b) identified by - prior to - should have been - instead
- c) identified by - prioritising - should have - instead
- d) identified by - prioritising - should have been - instead
- e) identified by - prioritising - should have been - along with

32) India is now at that crucial stage where inflation is falling, growth has slowed down _____ and more interest rate cuts are _____. However, the timing of these rate cuts is a bit _____ as the inflation trajectory is still not very clear. One has to remember that India has witnessed continuously high inflation over the last 7 years and, therefore, the central bank would likely to wait for concrete proof that inflationary expectations have been broken before cutting rates _____.

- a) significant - expected - uncertain - further
- b) significantly - expect - uncertain - further
- c) significantly - expected - uncertain - further
- d) significantly - expected - uncertainly - further





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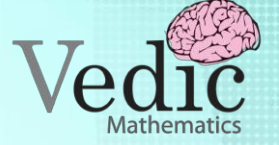
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e) significantly - expected - uncertain - farther

33) Think of the times when you felt vulnerable, miserable and _____. What did you desire the most in that situation? A kin offering you few thousands of dollars to rebuilt your life, sans the emotions? _____ that kind of support suffice? Or did you seek a dear one offering you a shoulder _____, have him wipe off your tears, have him hold your hand assuringly and tell you- All will be OK! I find solace in words of kindness, I feel reassured with a warm hug, I feel consoled with a gesture that _____ a sense of belonging. And I need all this even if I am behind the eight ball.

- a) Hoping for – Would be - to lean on - conveys
- b) Hoping for – Would be - to lean on - conveys
- c) hopeless - Would - to lean on - conveys
- d) hopeless - Would - to lay around - deliver
- e) hopeless - Would - to lay around - deliver

34) Now, conventional western wisdom holds that by raising or lowering interest rates, central banks can curb or _____ inflation. Apart from the immediate impact of rate changes, central bankers supposedly _____ the power to anchor future inflationary expectations by signalling the future course of interest rates. _____, some economists believe that the central bank _____ only one aim: to target inflation, and not get distracted by other tasks like influencing GDP growth or exports.

- a) encourage - have - Indeed - should have
- b) grow – have been - Indeed - should have
- c) grow – have been - Indeed - should have
- d) encourage - have - although – would have been
- e) encourage - have - although – would have been

35) It has been argued that right to be forgotten strengthens privacy and _____ granted when the public interest test is satisfied. But acknowledgement of the right would indicate that search engines could adjudicate what constitutes

public interest. An _____ could be found in the sensitive data-protection rules under the Information Technology Act. This _____ entail that if the right to be forgotten is formally recognised, it should _____ to the extent of removal of sensitive personal data, and nothing else.

- a) Would have been - option - would - only be allowed
- b) Would have been - option - would - only be allowed
- c) should be - alternative – would be - only allow
- d) should be - alternative - would - only be allowed
- e) should be - alternative - would be - only allow

36) Countries that keep adapting institutions and policies can maintain rapid growth _____ others, Harvard's Dani Rodrik has long argued. Strategies that work for moving from low to middle income must change for progress to upper-middle income, or later to high income. Such adaptations are difficult. Hence, discontinuities are far _____ than sustained growth. Acemoglu and Robinson emphasise the role of institutions — these need to keep _____ sophistication and quality. Constant improvements _____ in the quality of government services, transaction and accounting practices, transparency and accountability, and predictability of policies and legal interpretations.

- a) more longer than - common - improving in - are needed
- b) much longer than - commoner - improving in - are needed
- c) more longer than - common - improving in - are needed
- d) much longer than - commoner - improved on - need
- e) much longer than - commoner - improved on - need

37) The reversal of FII flows would also stem the _____ in emerging market currencies. With the rupee stabilising and the US Fed's rate hike decision behind, the RBI would now be less constrained in easing rates in India. India is among the few large economies that can offer monetary _____ to aid growth. The rate cuts, I believe, may not necessarily





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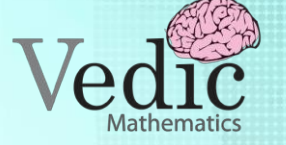
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wait for scheduled policy announcements. Over the next three months, I would expect RBI to cut rates by 50 basis points. This _____ some pressure on debt servicing, and will also have a positive _____ on retail credit in the second half of FY16.

- a) depreciation - stimulus - would be eased - consequence
- b) Appreciation - support - would ease - impact
- c) depreciation - stimulus - would ease - impact
- d) Appreciation - stimulus - would be eased - impact
- e) depreciation - support - would ease - consequence

38) Yet, despite having the world's largest youth market, India has one of the _____ shares of the annual \$100- billion global character and entertainment licensing industry. Asian characters like Pokemon, Dragonball Z and Doraemon _____ household names around the world, and countries like Japan, South Korea and China have built multi-billion-dollar character entertainment industries. Yet, India, a culture with some of the _____ and rich storytelling the world has _____, hasn't come close to unlocking its amazing vault of creativity in this space.

- a) smaller - have become - most mythic - ever known
- b) smallest - have been become - most mythic - ever known
- c) smallest - have become - most mythic - ever known
- d) smallest - have become - more mythic than - ever known
- e) smallest - have become - most mythic - ever found

