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PASSAGE

Faced with an ____ (1) ____ number and variety of products on the market, managers are finding it more difficult to ____ (2) ____ demand and plan production and orders ____ (3) ____ As a result ____ (4) ____ forecasts are increasing and , along with them , the costs of those errors Many managers today, ____ (5) ____ speed is the ____ (6) ____, have turned to one or another popular production scheduling system. But these tools tackle only part of the problem ____ (7) ____ really needed is a way to ____ (8) ____ forecasts and simultaneously redesign planning processes to ____ (9) ____ the impact of ____ (10) ____ forecasts.

1) Identify the exact answer for the blank (1)?

- | | |
|--------------|------------------|
| a) equal | b) exact |
| c) eccentric | d) unprecedented |

2) Identify the exact answer for the blank (2)?

- | | |
|-------------|------------|
| a) register | b) accept |
| c) ignore | d) predict |

3) Identify the exact answer for the blank (3)?

- | | |
|------------------|---------------|
| a) spontaneously | b) positively |
| c) accordingly | d) quickly |

4) Identify the exact answer for the blank (4)?

- | | |
|---------------|---------------|
| a) exorbitant | b) inadequate |
| c) frequent | d) inaccurate |

5) Identify the exact answer for the blank (5)?

- | | |
|---------------------|---------------|
| a) not withstanding | b) believing |
| c) visualizing | d) neglecting |

6) Identify the exact answer for the blank (6)?

- | | |
|-----------|------------|
| a) lacuna | b) outcome |
| c) source | d) answer |

7) Identify the exact answer for the blank (7)?

- | | |
|-----------|-------------|
| a) what's | b) that's |
| c) one | d) managers |

8) Identify the exact answer for the blank (8)?

- | | |
|------------|-----------|
| a) improve | b) negate |
| c) vitiate | d) obtain |

9) Identify the exact answer for the blank (9)?

- | | |
|-------------|-----------------|
| a) popular | b) counter |
| c) minimize | d) substantiate |

10) Identify the exact answer for the blank (10)?

- | | |
|----------------|--------------|
| a) popular | b) erroneous |
| c) unpredicted | d) absolute |

PASSAGE

Most of the global economy is now subject to positive economic trends: unemployment is falling, (1) gaps are closing, growth is picking up, and, for reasons that are not yet clear, inflation remains below the major central banks' targets. On the other hand, productivity growth remains weak, income (2) is increasing, and less educated workers are struggling to find attractive employment opportunities. After eight years of aggressive (3) , developed economies are emerging from an (4) deleveraging phase that naturally suppressed growth from the demand side. As the level and (5) of debt has been shifted, deleveraging pressures have been reduced, allowing for a (6) global expansion. Still, in time, the primary determinant of GDP growth – and the (7) of growth patterns – will be gains in productivity. Yet, as things stand, there is ample reason to doubt that productivity will pick up on its own. There are several important items missing from the policy mix that cast a shadow over the realization of both full-scale productivity growth and a shift to more inclusive growth patterns. First, growth potential can't be realized without sufficient human capital.

This lesson is apparent in the experience of developing countries, but it applies to developed economies, too. Unfortunately, across most economies, skills and capabilities do not seem to be keeping pace with rapid





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structural shifts in labor markets. Governments have proved either unwilling or unable to act aggressively in terms of education and skills (8) or in redistributing income. And in countries like the United States, the distribution of income and wealth is so (9) that lower-income households cannot afford to invest in measures to (10) to rapidly changing employment conditions. Second, most job markets have a large information gap that will need to be closed. Workers know that change is coming, but they do not know how skills requirements are evolving, and thus cannot base their choices on concrete data. Governments, educational institutions, and businesses have not come anywhere close to providing adequate guidance on this front.

11) Choose the correct word which fits the blank (1)?

- a) modify, alter
- b) output, return
- c) convert, transform
- d) inconsistency, variation

12) Choose the correct word which fits the blank (2)?

- a) restyle, refashion
- b) product, redesign
- c) production, manufacture
- d) inequality, disproportion

13) Choose the correct word which fits the blank (3)?

- a) manufacturing, making
- b) stimulus, precipitant
- c) yield, harvest
- d) variability

14) Choose the correct word which fits the blank (4)?

- a) stimulant, encouragement
- b) producing, construction
- c) achievement, accomplishment
- d) extended, invent

15) Choose the correct word which fits the blank (5)?

- a) make, produce
- b) writings, creation
- c) composition, constitution

d) building, fabrication

16) Choose the correct word which fits the blank (6)?

- a) concoct, hatch
- b) impetus, boost
- c) assembly, creation
- d) synchronized, adjust

17) Choose the correct word which fits the blank (7)?

- a) inclusivity, comprehensive
- b) prompt, prod
- c) build, construct
- d) devise, formulate

18) Choose the correct word which fits the blank (8)?

- a) create, fabricate
- b) retraining, comprehensive
- c) incentive, inducement
- d) overall, exception

19) Choose the correct word which fits the blank (9)?

- a) configuration, structure
- b) skewed, twisted
- c) inspiration, fillip
- d) prefabricate, process

20) Choose the correct word which fits the blank (10)?

- a) askew, crooked
- b) impulse, provocation
- c) motive, motivation
- d) adapt, alter

Direction:

The following questions, you have several passages where some of the words have been left out. Read the passages carefully and choose the correct answer to each blank with its particular number, out of the five alternatives.

PASSAGE

When the European Central Bank's Governing Council met on December 14, there was little to surprise





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financial markets, because no policy changes could be ____ (1) ____ from public remarks. The previous meeting, in late October, had already set the stage for the normalization of monetary policy, with the announcement that the ECB would halve its monthly asset purchases, from €60 billion (\$71 billion) to €30 billion, beginning in January 2018. The motivation behind normalization does not appear to be the eurozone's inflation performance, which continues to ____ (2) ____ the target of roughly 2% by an uncomfortable margin. Inflation expectations, while inching up recently, also appear anchored well below target, despite recent ____ (3) ____ confidence readings. And the ECB's own forecast suggests that it does not ____ (4) ____ that price growth will breach 2% anytime soon. What about the output gap? In step with the US Federal Reserve, the ECB ____ (5) ____ its growth forecasts higher.

In that setting, R-star (the natural rate of interest) may be perceived as ____ (6) ____ up, in line with output moving closer to ____ (7) ____ across a broad swath of eurozone economies. Still, OECD estimates of the 2017 and 2018 output gap for most of the eurozone countries (Germany and Ireland are notable exceptions) suggest that there is slack, and in ____ (8) ____ cases considerable slack. While German unemployment, now below 4%, is at its lowest level since ____ (9) ____, EU unemployment still hovers around 9%. Given this, it appears premature to view fears of eurozone overheating as the main driver of monetary policy normalization. Perhaps there are other motives for normalization that the ECB doesn't discuss publicly. Financial stability comes to mind. After all, the Fed does not forecast recessions, and the International Monetary Fund usually does not issue public ____ (10) ____ on a country's odds of default. The silence reflects an understandable desire to avoid fueling a self-fulfilling process.

21) Choose the correct answer from the given options to fill the blank with number (1)?

- a) bending
- c) segmentation
- e) gleaned
- b) lenient
- d) dispersed

22) Choose the correct answer from the given options to fill the blank with number (2)?

- a) flexible
- c) scattered
- e) pliable
- b) limber
- d) undershoot

23) Choose the correct answer from the given options to fill the blank with number (3)?

- a) pliant
- c) soaring
- e) prevailing
- b) separated
- d) yielding

24) Choose the correct answer from the given options to fill the blank with number (4)?

- a) acknowledgment
- c) content
- e) unassuming
- b) anticipate
- d) disunion

25) Choose the correct answer from the given options to fill the blank with number (5)?

- a) nudged
- c) be amazed
- e) desperate
- b) fulfilled
- d) stunned

26) Choose the correct answer from the given options to fill the blank with number (6)?

- a) drifting
- c) be surprised
- e) abide
- b) satisfied
- d) consensus

27) Choose the correct answer from the given options to fill the blank with number (7)?

- a) partition
- c) potential
- e) privilege
- b) doubt
- d) gratify

28) Choose the correct answer from the given options to fill the blank with number (8)?





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- a) numerous
c) rediscover
e) vivisection

- b) soothe
d) subdivision

- c) patterns
e) commitments

- d) aspirations

29) Choose the correct answer from the given options to fill the blank with number (9)?

- a) return
c) severance
e) reunification
b) revert
d) disjuncture

30) Choose the correct answer from the given options to fill the blank with number (10)?

- a) deficient
c) pronouncements
e) rupture
b) lacking
d) carving

Direction:

The following questions, you have several passages where some of the words have been left out. Read the passages carefully and choose the correct answer to each blanks with its particular number, out of the five alternatives.

PASSAGE

Trust is the basis of human relationship. As trust between people grows, ____ (1) ____ change and interpersonal dynamics are transformed. Diverse skills and abilities become ____ (2) ____ and appreciated as strengths. People begin to ____ (3) ____ one another's attitudes and feelings. They learn to be ____ (4) ____ instead of playing roles. As trust grows the ____ (5) ____ that prevent ____ (6) ____ and openness lessen. People become more expressive, impulsive, frank and ____ (7) _____. Their communication is efficient and clear. They risk ____ (8) ____ and confrontation, opening the doors to deeper communication, involvement and commitment. Congestion and ____ (9) ____ lessen. The flow of data is open and ____ (10) _____.

31) Identify the exact answer for the blank (1)?

- a) motivations
b) behaviours

32) Identify the exact answer for the blank (2)?

- a) obvious
c) essential
e) prominent
b) necessary
d) recognised

33) Identify the exact answer for the blank (3)?

- a) accept
c) pronounce
e) relate
b) participate
d) inculcate

34) Identify the exact answer for the blank (4)?

- a) advocates
c) exponents
e) themselves
b) possessed
d) indifferent

35) Identify the exact answer for the blank (5)?

- a) seriousness
c) barriers
b) beliefs
d) masks
e) chains

36) Identify the exact answer for the blank (6)?

- a) snobbery
c) brashness
e) candour
b) egoism
d) boasting

37) Identify the exact answer for the blank (7)?

- a) projective
c) pious
e) callous
b) spontaneous
d) cavaliers

38) Identify the exact answer for the blank (8)?

- a) conflict
c) dedication
e) jealousy
b) persuasiveness
d) propensity

39) Identify the exact answer for the blank (9)?

- a) pervasiveness
c) sluggishness
e) enthusiasm
b) boundaries
d) blocking





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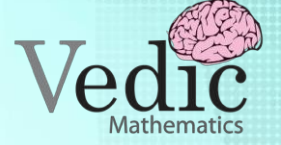
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40) Identify the exact answer for the blank (10)?

- | | |
|----------------|---------------|
| a) unanimous | b) uncritical |
| c) uninhabited | d) uncanny |
| e) unusual | |

PASSAGE

All writers are vain, selfish and lazy, and at the very ____ (1) ____ of their motives there lies a mystery. Writing a book is a horrible, exhausting struggle, like a long ____ (2) ____ of some painful illness. One would never undertake such a thing if one were not ____ (3) ____ by some demon whom one can neither ____ (4) ____ nor understand. For all one knows that demon. is simply the same ____ (5) ____ that makes a baby ____ (6) ____ for attention. And yet it is also true that one can write nothing readable unless one constantly struggles to ____ (7) ____ one's own personality. Good prose is like a window pane. I cannot say with certainty which of my motives are the strongest, but I know which of them deserve to be followed. And ____ (8) ____ through my work, I see that it is ____ (9) ____ where I lacked a political purpose that I wrote lifeless books and was ____ (10) ____ into purple passages, sentences without meaning, decorative adjectives and humbug generally.

41) Choose the correct answer from the given options to fill the blank with number (1)?

- | | |
|------------|------------------|
| a) mention | b) bottom |
| c) idea | d) consideration |

42) Choose the correct answer from the given options to fill the blank with number (2)?

- | | |
|-----------|--------------|
| a) bout | b) feeling |
| c) source | d) condition |

43) Choose the correct answer from the given options to fill the blank with number (3)?

- | | |
|---------------|---------------|
| a) driven but | b) driven for |
| c) driven on | d) driven at |

44) Choose the correct answer from the given options to fill the blank with number (4)?

- | | |
|---------|------------|
| a) help | b) resist |
| c) like | d) conquer |

45) Choose the correct answer from the given options to fill the blank with number (5)?

- | | |
|------------|-------------|
| a) feeling | b) sense |
| c) desire | d) instinct |

46) Choose the correct answer from the given options to fill the blank with number (6)?

- | | |
|-----------|---------|
| a) squall | b) play |
| c) desire | d) look |

47) Choose the correct answer from the given options to fill the blank with number (7)?

- | | |
|-------------|-----------|
| a) overcome | b) change |
| c) efface | d) deface |

48) Choose the correct answer from the given options to fill the blank with number (8)?

- | | |
|---------------|-----------------|
| a) looking in | b) looking for |
| c) looking at | d) looking back |

49) Choose the correct answer from the given options to fill the blank with number (9)?

- | | |
|------------------|---------------|
| a) interestingly | b) seldom |
| c) constantly | d) invariably |

50) Choose the correct answer from the given options to fill the blank with number (10)?

- | | |
|-------------|---------------|
| a) inspired | b) betrayed |
| c) moved | d) introduced |

