

Today in History on 03 MAR

➤ 1919 - Famous Marathi writer Hari Narayan Apte passes away.

Apte was born in 1864 in Parola town of Khandesh district of Bombay Presidency, British India (now in Maharashtra). Soon after, his family moved to Bombay (now Mumbai) to live for a few years and then to Poona (now Pune) in 1878. According to the social custom of his time, his family married him off the following year at the age of 15. Until his death in 1919, Apte spent the rest of his life in Pune.



➤ 1971 - Indo-Pakistani War begins.

In 1971, India launches Operation Trident. Indira Gandhi announced the war at midnight on All India Radio. The war ended after 13 days on December 1971. Pakistan's army surrendered to India on December 1971. From late 1971, Prime Minister Indira Gandhi traveled to the USSR, the US and other

Western countries and even held a tense meeting with US President Nixon.



➤ 1575 - Indian Mughal emperor Akbar defeated the Bengali army in the Battle of Tukaroi.

On March 3, 1575, Mughal emperor Akbar defeated the Bengali army in the Battle of Tukaroi. This battle was fought in Tukaroi village of Balasore district of Odisha. This battle is also known as the Battle of Bajaura or Battle of Mughalmar. This battle was fought between the Mughal Empire and the Sultanate of Bengal and Bihar. In this battle, the Mughals won by using better strategy and firearms.





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➤ 1915 - NACA, which later became NASA, is founded.

The National Advisory Committee for Aeronautics (NACA) was founded on March 3, 1915. NACA was a government agency that oversaw aeronautical research in the United States. In 1958, NACA was absorbed into the National Aeronautics and Space Administration (NASA).



➤ 1923 - Time magazine was first published.

The first issue of Time was published on March 3, 1923. The magazine was published by Briton Hadden and Henry Luce. Time magazine was the first weekly news magazine in the United States. The issue featured helicopters, potential changes in divorce laws, the release of the film Adam's Rib, a new one-cent cigarette tax in Indiana, and German reparations payment figures. The cover of the issue featured a photograph of the anonymous Joseph G. Cannon (former House Speaker).



Important NEWS on 03 MAR

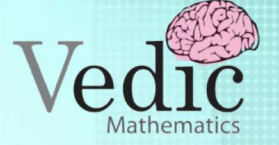
➤ Tuhin Kanta Pandey Appointed as 11th SEBI Chairperson

Tuhin Kanta Pandey, India's Finance Secretary, has been appointed as the 11th Chairperson of the Securities and Exchange Board of India (SEBI) for a three-year term. He succeeds Madhabi Puri Buch, the first woman chairperson of SEBI, whose tenure concludes on February, 2025. Pandey's appointment was confirmed by the Appointments Committee of the Cabinet (ACC) on February, 2025.



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➤ Aadhaar Good Governance Portal Launched to Enhance Ease of Living and Service Accessibility

In a significant move towards digital governance and public service accessibility, the Ministry of Electronics and Information Technology (MeitY) has launched the Aadhaar Good Governance Portal. This initiative aims to streamline the approval process for Aadhaar authentication requests, ensuring seamless access to various public and private sector services.



➤ India's Maritime Sector Set for Transformation: Sarbananda Sonowal Launches Key Initiatives

Union Minister for Ports, Shipping, and Waterways, Sarbananda Sonowal, announced a series of transformative initiatives aimed at modernizing India's maritime infrastructure and enhancing its role in global trade. The announcements were made during a stakeholder meeting in Mumbai, following the Union Budget's emphasis on revitalizing the

maritime sector. These initiatives are set to streamline operations, boost port efficiency, promote international trade, and develop India's shipbuilding industry.



➤ SBI Life Appoints Dorababu Daparti as Deputy CEO

SBI Life Insurance has appointed Dorababu Daparti as Deputy CEO, effective February, 2025, following approval from the Nomination and Remuneration Committee. With over 29 years of experience in the financial sector, he previously held key roles at SBI, including CEO of SBI Maldives operations. Daparti holds an M.Sc. degree and is a Chartered Associate of the Indian Institute of Bankers (CAIIB).





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➤ RBI Reverses Higher Risk Weights on Bank Loans to NBFCs and Microloans

The RBI will reverse its 2023 risk weight hike on bank loans to NBFCs, effective April 1, 2025, aligning risk weights with external ratings to boost lending and free up bank capital. The November 2023 hike had slowed NBFC credit growth from 15% to 6.7% and overall bank loan growth from 20% to 11.2%, forcing NBFCs to seek costly alternative funding.



➤ Flipkart-Backed super.money Acquires BharatX for Growth

super.money has acquired BharatX in an all-cash deal to strengthen its position in India's digital credit market, particularly in checkout financing. The acquisition focuses on BharatX's tech stack to enhance credit-on-UPI solutions and integrate BNPL and EMI offerings. BharatX's core team will work with super.money for six months before a role evaluation. With tightening credit cycles and reduced competition, super.money sees UPI-driven checkout financing as a key opportunity for expansion and innovation.



➤ Raksha Mantri Shri Rajnath Singh Unveils First Edition of 'Sashakt Bharat' Hindi Magazine

In a significant move to promote the use of Hindi in official communications, Raksha Mantri Shri Rajnath Singh released the first edition of the Ministry of Defence's (MoD) bi-annual Hindi magazine 'Sashakt Bharat'. The launch event took place on February, 2025, at South Block, New Delhi. The magazine is an initiative by the MoD's Department of Official Language and serves as a platform to highlight the patriotism, valour, and sacrifices of the Armed Forces personnel while also discussing key government policies in Hindi.





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Current affairs MCQS on 03 MAR

Q.1. How much investment has been received in the recent MP Global Investors Summit?

- (a) 16.6 trillion
- (b) 36.6 trillion
- (c) 20.5 trillion
- (d) 26.6 trillion

Answer: (d) 26.6 trillion

Madhya Pradesh Global Investors Summit (MP-GIS) concluded. During this, Chief Minister Mohan Yadav announced that in the last two days he has received investment proposals worth a record Rs 26.61 trillion in various sectors, which will create about 1.73 million new employment opportunities in the state. Yadav said that including the regional industry conferences (RICs) held in various regions of the state in the last one year, the investment commitment reaches about Rs 31 trillion. Data shows that the highest investment proposals have come for industries and new and renewable energy departments, which is about 54 percent of the total proposals received.

Q.2. Where has the International Radio Biology Conference on Space Radiation started recently?

- (a) Bengaluru
- (b) New Delhi
- (c) Mumbai
- (d) Surat

Answer: (b) New Delhi

Defence Research and Development Organisation (DRDO) is organising the International Radiobiology Conference on Space, Heavy Ions and Human Space Missions at its Delhi-based laboratory, Shaw and Darkman Centre, Delhi Institute (IAN MSA). The conference was inaugurated by Prof Ajay Sood, Principal Scientific Adviser to the Government of India. Dr Samir V Kamat, Secretary, Department of Defence R&D and Chairman, DRDO was the Chief Guest.

Q.3. Which state has recently made teaching Punjabi compulsory in all schools?

- (a) Haryana
- (b) Delhi
- (c) Punjab
- (d) Uttarakhand

Answer: (c) Punjab

The Punjab government has made it mandatory to teach Punjabi as a core and compulsory subject in all schools in the state, regardless of which education board they are affiliated to. Education Minister Harjot Singh Bains announced the decision through a new notification, which will come into effect immediately. The move will ensure that Punjabi remains an integral part of the school curriculum of various boards like PSEB, CBSE and CISCE. The decision comes amid concerns over the alleged removal of Punjabi from CBSE's Class 10 regional language list.

Q.4. Which bank has recently launched the 9th Evolve edition?

- (a) Axis Bank
- (b) SBI
- (c) PNB
- (d) BOB

Answer: (a) Axis Bank

Axis Bank has launched the 9th edition of its knowledge-enhancing seminar 'Evolve' to help micro, small and medium enterprises (MSMEs) adapt to the changing business landscape. This year's theme "Future-Ready MSMEs for New-Age Businesses" focuses on digital transformation, innovation and operational flexibility. The initiative aims to provide entrepreneurs with practical insights and strategies to strengthen their businesses.

Q.5. Who was the hackman who died recently?

- (a) Journalist
- (b) Writer
- (c) Actor
- (d) None of the above





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Answer: (c) Actor

Two-time Oscar winner Gene Hackman, 95, was found dead in his home in the US state of New Mexico. Hackman was a serious character actor who won Academy Awards for the 1971 violent drug saga "The French Connection" and the 1992 Western "Unforgiven". The former Marine appeared in more than 80 films as well as television and on stage during his long career that began in the early 1960s.

Q.6. Recently DPIIT (Department for Promotion of Industry and Internal Trade) has signed an agreement with whom to promote India's startup ecosystem?

- (a) Paytm
- (b) SEBI
- (c) NITI Aayog
- (d) None of the above

Answer: (a) Paytm

The Department for Promotion of Industry and Internal Trade (DPIIT), Government of India has signed a Memorandum of Understanding (MoU) with Paytm (One97 Communications Limited) to accelerate the growth and foster innovation of manufacturing and fintech startups in India. As part of this collaboration, Paytm will provide startups with mentorship, infrastructure support, market access and funding opportunities, helping them scale and innovate. The initiative aims to equip entrepreneurs with the necessary resources to enhance their ability to develop cutting-edge payment and financial technology solutions.

Q.7. Recently which state government has launched accident insurance scheme for school children?

- (a) Madhya Pradesh
- (b) Bihar
- (c) Rajasthan
- (d) Haryana

Answer: (c) Rajasthan

The Rajasthan government has launched Shiksha Sanjeevani Bima Yojana to provide accident insurance to school children. It provides personal

accident insurance cover of Rs 1 lakh to Rs 1.3 lakh to children studying in government schools in the state and their parents. Initially, this scheme has been implemented in the schools of Udaipur division. State Education and Panchayati Raj Minister Madan Dilawar launched this scheme at Residency School in Udaipur. It will gradually be implemented in all schools across Rajasthan, benefiting about 1 crore students.

Q.8. Recently Union Commerce and Industry Minister Piyush Goyal inaugurated the India Calling Summit 2025 in?

- (a) Bengaluru
- (b) Mumbai
- (c) Pune
- (d) Bhopal

Answer: (b) Mumbai

Union Commerce and Industry Minister Piyush Goyal inaugurated the 'India Calling Conference 2025' in Mumbai and emphasized on innovation and infrastructure development through government initiatives like Make in India, Digital India and Atmanirbhar Bharat.

Q.9. Recently who chaired the 112th meeting of the EPFO (Employees Provident Fund Organization) Executive Committee?

- (a) Ramesh Krishnamurthy
- (b) Tarun Kumar
- (c) Sumita Dawra
- (d) None of the above

Answer: (c) Sumita Dawra

The 112th meeting of the Executive Committee (EC) of the Central Board of Trustees, EPF was held at EPFO headquarters in New Delhi under the chairmanship of Sumita Dawra, Secretary, Ministry of Labour and Employment. The meeting was attended by Central Provident Fund Commissioner (CPFC) Ramesh Krishnamurthy as well as other senior officials of the Ministry of Labour and Employment and representatives of employers and employees.





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Q10. Where will the ISSF Shotgun World Cup be held recently?

- (a) Singapore
- (b) Russia
- (c) USA
- (d) Cyprus

Answer: (d) Cyprus

The National Rifle Association of India has announced the 12-member Indian team for the ISSF Shotgun World Cup to be held in Nicosia, Cyprus. The tournament will be held from 3 to 12 May 2025. As per the national selection policy, shooters ranked 4-6 in India's rankings in individual events have been selected for this particular World Cup.

Q11. Which country recently won the 2025 Badminton Asia Mixed Championship?

- (a) Indonesia
- (b) China
- (c) Japan
- (d) Myanmar

Answer: (a) Indonesia

Indonesia won their first title by defeating China in the final of the 2025 Badminton Asia Mixed Championship. The championship was organized by the Badminton Asia Confederation and hosted by the Chinese Badminton Association in Qingdao, China.

Q12. Recently the Union Civil Aviation Minister inaugurated the Udaan Yatri Cafe at which airport?

- (a) Chennai Airport
- (b) Mumbai Airport
- (c) Varanasi Airport
- (d) None of the above

Answer: (a) Chennai Airport

Union Civil Aviation Minister Shri Ram Mohan Naidu inaugurated the Udaan Yatri Café at Chennai International Airport, the second café under this initiative. This move is a significant step towards enhancing passenger convenience and making air travel more accessible, affordable and seamless.

Q13. Recently 'Nyokum Yulo Utsav' was celebrated in which state?

- (a) Andhra Pradesh
- (b) Tamil Nadu
- (c) Assam
- (d) Arunachal Pradesh

Answer: (d) Arunachal Pradesh

Vice President Jagdeep Dhankhar attended and addressed the first joint mega Nyokum Yulo festival held at Bosimla in Kamle district of Arunachal Pradesh. The Vice President was accompanied by Union Minister of Parliamentary Affairs and Minority Affairs Kiren Rijiju at the festival celebrations. The Nyokum Yulo festival is an agricultural festival of the Nyishi tribe of Arunachal Pradesh.

Q14. Who has recently taken charge as Director (Planning and Business Development) on the board of Indian Oil Corporation (IOC)?

- (a) Srikant Desai
- (b) Vivek Joshi
- (c) Suman Kumar
- (d) None of the above

Answer: (c) Suman Kumar

Suman Kumar has taken over as Director (Planning & Business Development) on the board of Indian Oil Corporation, the country's largest oil company said. Prior to this appointment, he was heading the Exploration & Production (E&P) department as Executive Director at the Corporate Office of Indian Oil.

Q15. Who has been appointed as the Chairman of Ratan Tata Endowment Foundation recently?

- (a) N Chandra Shekaran
- (b) Neeraj Parekh
- (c) Dhananjay Shukla
- (d) None of the above

Answer: (a) N Chandra Shekaran

Tata Sons chairman N Chandrasekaran has been appointed the head of the Ratan Tata Endowment Foundation (RTEF). Set up as a Section 8 institution





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by the late Ratan Tata, the foundation focuses on contributing to the development of Indian society through social service and technological research. His appointment was made by Mehli Mistry, Shirin and Dina Jeejeebhoy and Darius Khambatta, who are the executors of Ratan Tata's will. Under Chandrasekaran's leadership, the foundation's functioning will be streamlined, ensuring its independent identity and effective operations.

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