



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



RBI & Banking sector

Key Developments

UPI Transaction Limits: The National Payments Corporation of India (NPCI), an RBI-regulated entity, has implemented new, higher per-transaction limits for specific UPI payment categories. Effective today, the limit has been increased to up to ₹5 lakh for high-value transactions such as insurance premiums, capital market investments, and credit card bill payments. The daily cumulative limit for many of these categories has also been increased, while the limit for regular person-to-person (P2P) transactions remains at ₹1 lakh.

Government Treasury Bill Auction: The RBI has announced an auction for Government of India Treasury Bills. The auction includes 91-day, 182-day, and 364-day bills for a total notified amount of ₹21,000 crore. The auction is scheduled for September 17, 2025.

Financial Inclusion Index: The RBI's Financial Inclusion Index (FI-Index) has risen to 67 in 2025, up from 54.3 in 2021. This indicates significant progress in expanding access to financial services in India, driven by initiatives like the Pradhan Mantri Jan Dhan Yojana (PMJDY), which has over 55.98 crore beneficiaries.

Yes Bank's Board Restructuring: The RBI has granted regulatory clearance to Yes Bank for amendments to its Articles of Association. This will allow for the nomination of two directors from Sumitomo Mitsui Banking Corporation (SMBC) and one from the State Bank of India (SBI) to the bank's board as part of a strategic agreement.

Fitch Ratings Forecast: In its latest report, Fitch Ratings revised India's GDP growth outlook for fiscal year 2025-26 upwards to 6.9% from 6.5%, citing strong domestic demand as a key driver. Fitch also anticipates the RBI will implement another 25 basis point rate cut towards the end of the year.

Forex Reserves: As of the week ending September 5, India's foreign exchange reserves rose by \$4.03 billion to reach \$698.3 billion. This increase was largely driven by a rise in gold reserves, pushing the forex kitty close to its all-time high.

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **WhatsApp Channel!**

Scan the QR code below to join and never miss an update!

Thank you for your continued support and enthusiasm.

Let's keep learning and growing together!





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



Spardhaguru Competitive Exam
Coaching Institute
WhatsApp ಚಾನಲ್



- a) 54.3
- b) 60
- c) 67
- d) 75

Answer: c) 67

The report mentions that the RBI's Financial Inclusion Index (FI-Index) "has risen to 67 in 2025, up from 54.3 in 2021."

3: For how much is the total notified amount of the Government of India Treasury Bills auction scheduled for September 17, 2025?

- a) ₹10,000 crore
- b) ₹15,000 crore
- c) ₹21,000 crore
- d) ₹30,000 crore

Answer: c) ₹21,000 crore

The news states that the auction for Treasury Bills is for a "total notified amount of ₹21,000 crore."

MCQS

1: What is the new per-transaction UPI limit for high-value transactions like insurance premiums and credit card bills?

- a) ₹1 lakh
- b) ₹2 lakh
- c) ₹5 lakh
- d) ₹10 lakh

Answer: c) ₹5 lakh

The news report states that the per-transaction limit for specific UPI categories has been increased to "up to ₹5 lakh for high-value transactions such as insurance premiums... and credit card bill payments."

2: According to the news, what is the new value of the RBI's Financial Inclusion Index (FI-Index) in 2025?

4: Which foreign bank is allowed to nominate two directors to Yes Bank's board as part of a new strategic agreement?

- a) HSBC
- b) JPMorgan Chase
- c) Sumitomo Mitsui Banking Corporation (SMBC)
- d) Deutsche Bank

Answer: c) Sumitomo Mitsui Banking Corporation (SMBC)

The report says that the RBI's clearance "will allow for the nomination of two directors from Sumitomo Mitsui Banking Corporation (SMBC)... to the bank's board."

5: What was the value of India's foreign exchange reserves as of the week ending September 5?





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



- a) \$598.3 billion
- b) \$698.3 billion
- c) \$702.3 billion
- d) \$750.0 billion

Answer: b) \$698.3 billion

The news report states that India's foreign exchange reserves rose to "reach \$698.3 billion" as of the week ending September 5.

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **YouTube Channel!**

Scan the QR code below to subscribe and never miss an update!

Thank you for your continued support and enthusiasm. Let's keep learning together!



Spardhaguru India Private Limited

