



RBI & Banking sector

Monetary Policy and Economic Outlook

The RBI's Monetary Policy Committee (MPC) recently kept the repo rate unchanged at 5.5% in its August meeting. This decision was based on a few factors: inflation is at an eight-year low, but there are risks from US tariffs on Indian exports and potential food price volatility. HSBC Global Investment Research, however, predicts that the RBI may implement a 25 basis point rate cut in the fourth quarter of 2025 if economic activity indicators remain weak.

Banking Sector and Regulatory Updates

Paytm Payments Services: The RBI has granted "in-principle" authorization to Paytm's subsidiary, Paytm Payments Services Ltd (PPSL), to operate as an online payment aggregator. This approval lifts the restrictions that were imposed on PPSL in November 2022, allowing it to onboard new merchants.

Financial Inclusion: The RBI's Financial Inclusion Index has risen to 67.0 in 2025, up from 64.2 in March 2024. This growth is a result of improved access, usage, and quality of financial services.

Deceased Customer Claims: To standardize and simplify the process for families, the RBI has proposed new guidelines for settling claims on bank accounts and lockers of deceased customers. The new rules aim to ensure that claims are processed within 15 days, with penalties for banks that cause delays.

Bank Holidays: Banks in Manipur are closed on August 13 for Patriots' Day, a state-specific holiday. Banks in the rest of India are operating as usual.

Other Developments

The Indian Rupee traded in a narrow range against the US dollar and slipped 6 paise to 87.69 in early morning trade on August 13. The RBI is actively working to curb excessive depreciation of the rupee.

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **WhatsApp Channel!**

Scan the QR code below to join and never miss an update!

Thank you for your continued support and enthusiasm.

Let's keep learning and growing together!





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



Spardhaguru Competitive Exam
Coaching Institute
WhatsApp ಚಾನೆಲ್



2. What authorization has the RBI granted to Paytm Payments Services Ltd (PPSL)?

- a) To operate as a bank
- b) To operate as a non-banking financial company (NBFC)
- c) To operate as an online payment aggregator
- d) To operate as a foreign exchange dealer

Answer: c) To operate as an online payment aggregator

The text indicates that the RBI has granted "in-principle" authorization to PPSL "to operate as an online payment aggregator."

3. What is the new deadline for banks to process claims on accounts of deceased customers, as per the RBI's proposed guidelines?

- a) 30 days
- b) 20 days
- c) 15 days
- d) 7 days

Answer: c) 15 days

The text says that the new rules "aim to ensure that claims are processed within 15 days."

4. The RBI's Financial Inclusion Index has risen to what value in 2025?

- a) 64.2
- b) 67.0
- c) 65.5
- d) 70.0

Answer: b) 67.0

According to the provided information, "The RBI's Financial Inclusion Index has risen to 67.0 in 2025, up from 64.2 in March 2024."

5. What event caused banks to be closed in Manipur on August 13?

- a) Independence Day
- b) Patriots' Day
- c) Republic Day

MCQS

1. What was the outcome of the RBI's Monetary Policy Committee (MPC) meeting in August regarding the repo rate?

- a) The repo rate was increased by 25 basis points.
- b) The repo rate was decreased by 25 basis points.
- c) The repo rate was kept unchanged at 5.5%.
- d) The repo rate was kept unchanged at 5.0%.

Answer: c) The repo rate was kept unchanged at 5.5%.

The text states, "The RBI's Monetary Policy Committee (MPC) recently kept the repo rate unchanged at 5.5% in its August meeting."





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



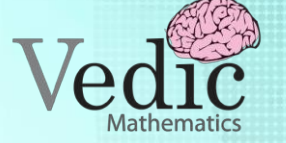
SpardhaGuru



Spardha.guru



www.spardha.guru



d) A national strike

Answer: b) Patriots' Day

The text explicitly states, "Banks in Manipur are closed on August 13 for Patriots' Day, a state-specific holiday."

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **YouTube Channel!**

Scan the QR code below to subscribe and never miss an update!

Thank you for your continued support and enthusiasm. Let's keep learning together!

