



RBI & Banking sector

RBI Announcements & Monetary Policy

The Reserve Bank of India's Monetary Policy Committee (MPC) held its bi-monthly meeting from August 4-6, 2025. Key outcomes from the meeting, announced on August 6, include the following:

Repo Rate: The MPC decided to keep the repo rate unchanged at 5.50%. This decision comes after a series of rate cuts totaling 100 basis points since February 2025.

Policy Stance: The RBI maintained its 'neutral' stance, indicating that future policy decisions will be data-driven.

GDP and Inflation Forecasts: Despite new concerns over global trade tensions and tariffs from the US, the RBI retained its GDP growth forecast for FY2025-26 at 6.5%. The inflation forecast for the same period was revised downward from 3.7% to 3.1%.

Consumer-Centric Initiatives: The RBI announced three key consumer-focused measures:

Standardizing the procedure for settling claims on bank accounts and safe deposit lockers for deceased customers to simplify the process.

Expanding its Retail-Direct platform to allow retail investors to invest in treasury bills through systematic investment plans (SIPs).

Organizing camps at the Panchayat level from July to September to facilitate re-KYC for accounts under the Jan-Dhan scheme, which has completed 10 years.

Banking Sector News

Bank Holidays: According to the RBI, banks were closed on Sunday, July 6, as it was a weekly off. There are a total of seven listed bank holidays in July, in addition to the second and fourth Saturdays and all Sundays.

IndusInd Bank: Jefferies has issued a "buy" recommendation for IndusInd Bank, setting a target price of Rs 920. This positive outlook is largely due to the appointment of Rajiv Anand as the new MD & CEO for a three-year term. Analysts view his extensive experience at Axis Bank as a key positive for the lender.

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- A. It will now allow institutional investors to trade government bonds.
B. It will be expanded to allow retail investors to invest in treasury bills through systematic investment plans (SIPs).
C. It will be used to settle claims on bank accounts of deceased customers.
D. It will be used to organize re-KYC camps at the Panchayat level.

Answer: B. It will be expanded to allow retail investors to invest in treasury bills through systematic investment plans (SIPs).
One of the three consumer-focused initiatives announced by the RBI was "Expanding its Retail-Direct platform to allow retail investors to invest in treasury bills through systematic investment plans (SIPs)."

3. What was the GDP growth forecast for FY2025-26, according to the RBI's MPC meeting?

- A. 3.1%
B. 3.7%
C. 5.50%
D. 6.5%

Answer: D. 6.5%

The text indicates that the RBI "retained its GDP growth forecast for FY2025-26 at 6.5%." This was mentioned alongside the revised inflation forecast.

4. Why did Jefferies issue a "buy" recommendation for IndusInd Bank?

- A. The bank announced a new merger with another private lender.
B. The RBI reduced the repo rate, which is favorable for banks.
C. The bank's new MD & CEO, Rajiv Anand, has a strong professional background.
D. IndusInd Bank had a successful initial public offering (IPO).

MCQS

1. What was the outcome of the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) meeting regarding the repo rate?

- A. The repo rate was increased to 6.00%.
B. The repo rate was decreased to 5.00%.
C. The repo rate was kept unchanged at 5.50%.
D. The MPC did not make a decision on the repo rate.

Answer: C. The repo rate was kept unchanged at 5.50%.

The text states, "The MPC decided to keep the repo rate unchanged at 5.50%." This decision was part of the key outcomes announced on August 6, 2025.

2. What new feature did the RBI announce for its Retail-Direct platform?





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Answer: C. The bank's new MD & CEO, Rajiv Anand, has a strong professional background. The text states that Jefferies' "positive outlook is largely due to the appointment of Rajiv Anand as the new MD & CEO," and that analysts view his "extensive experience at Axis Bank as a key positive for the lender."

5. What is the purpose of the camps being organized at the Panchayat level by the RBI from July to September?

- A. To promote the new Retail-Direct platform.
- B. To facilitate the opening of new savings accounts.
- C. To assist in the settlement of claims for deceased customers.
- D. To facilitate re-KYC for accounts under the Jan-Dhan scheme.

Answer: D. To facilitate re-KYC for accounts under the Jan-Dhan scheme.

One of the three consumer-centric initiatives listed is "Organizing camps at the Panchayat level from July to September to facilitate re-KYC for accounts under the Jan-Dhan scheme, which has completed 10 years."



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