

# **Spardhaguru India Private Limited Banking Awareness**

### 10 Years of Excellence



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## Major Financial Agreements and Development Projects

## International Finance **Corporation (IFC) Investments**

The International Finance Corporation (IFC) provided substantial financing for several key development and infrastructure projects across India.

- Signature Global Financing: The IFC extended ₹875 crore (approximately USD \$105\$ million) to Signature Global, a real estate company, through a private placement of non-convertible debentures (NCDs). This investment supports the growth of affordable housing in the country.
- **Electric Public Transport Promotion:** A total investment of USD \$137\$ million was committed by the IFC to accelerate the adoption of electric public transport in India.
  - USD \$100\$ million was directed towards JBM Ecolife.
  - USD \$37\$ million was provided to GreenCell Mobility.
- Greater Visakhapatnam Municipal Corporation (GVMC) Loan: The IFC of ₹498 sanctioned a loan (equivalent to approximately USD \$60\$ million) to the GVMC for the crucial Madhurawada Sewerage System Project.

### **Development** Asian (ADB) Loans

The Asian Development Bank (ADB) approved several loans focusing on urban infrastructure, climate resilience, and tourism development.

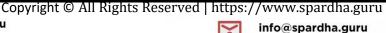
- Indore Metro Rail Project: The ADB authorized a loan of USD \$190\$ million to support the development of the Indore Metro Rail Project in the state of Madhya Pradesh.
- Assam Urban Sector Development: A loan of USD \$125\$ million was provided for the **Assam Urban Sector Development Project** (AUSDP). The objective is to significantly enhance urban infrastructure and strengthen climate resilience across Assam.
- Uttarakhand Climate-Resilient Tourism: A loan agreement for USD \$126.42\$ million was signed between the ADB and the Government of India. This funding is dedicated to promoting climate-resilient tourism development in the Tehri Lake region of Uttarakhand.

## **World Bank and Government** of India Commitments

The World Bank and the Government of India also engaged in significant financial commitments for social and international development.

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- Coastal Community Support (SHORE Programme): The World Bank approved a loan of USD \$212.64\$ million to bolster support for coastal communities in the states of Tamil Nadu and Karnataka under SHORE **Programme** (Sustainable Habitat and Resources for Equitable Development).
- Mauritius Special Economic Package: The Government of India pledged comprehensive special economic package totaling USD \$680\$ million to the Republic of Mauritius. This package notably includes USD \$25\$ million in budgetary assistance specifically allocated for the Mauritian Financial Year 2025-26.





