

Major Financial Agreements and Development Projects

International Finance Corporation (IFC) Investments

The International Finance Corporation (IFC) provided substantial financing for several key development and infrastructure projects across India.

- **Signature Global Financing:** The IFC extended ₹875 crore (approximately USD \$105\$ million) to **Signature Global**, a real estate company, through a **private placement of non-convertible debentures (NCDs)**. This investment supports the growth of affordable housing in the country.
- **Electric Public Transport Promotion:** A total investment of **USD \$137\$ million** was committed by the IFC to accelerate the adoption of electric public transport in India.
 - **USD \$100\$ million** was directed towards **JBM Ecolife**.
 - **USD \$37\$ million** was provided to **GreenCell Mobility**.
- **Greater Visakhapatnam Municipal Corporation (GVMC) Loan:** The IFC sanctioned a loan of **₹498 crore** (equivalent to approximately **USD \$60\$ million**) to the GVMC for the crucial **Madhurawada Sewerage System Project**.

Asian Development Bank (ADB) Loans

The Asian Development Bank (ADB) approved several loans focusing on urban infrastructure, climate resilience, and tourism development.

- **Indore Metro Rail Project:** The ADB authorized a loan of **USD \$190\$ million** to support the development of the **Indore Metro Rail Project** in the state of Madhya Pradesh.
- **Assam Urban Sector Development:** A loan of **USD \$125\$ million** was provided for the **Assam Urban Sector Development Project (AUSDP)**. The objective is to significantly enhance urban infrastructure and strengthen climate resilience across Assam.
- **Uttarakhand Climate-Resilient Tourism:** A loan agreement for **USD \$126.42\$ million** was signed between the ADB and the Government of India. This funding is dedicated to promoting **climate-resilient tourism** development in the **Tehri Lake region** of Uttarakhand.

World Bank and Government of India Commitments

The World Bank and the Government of India also engaged in significant financial commitments for social and international development.



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- **Coastal Community Support (SHORE Programme):** The World Bank approved a loan of **USD \$212.64\$ million** to bolster support for **coastal communities** in the states of **Tamil Nadu** and **Karnataka** under the **SHORE Programme** (Sustainable Habitat and Resources for Equitable Development).
- **Mauritius Special Economic Package:** The Government of India pledged a comprehensive **special economic package** totaling **USD \$680\$ million** to the Republic of Mauritius. This package notably includes **USD \$25\$ million** in **budgetary assistance** specifically allocated for the Mauritian Financial Year 2025-26.

