



## Govt schemes

Several Indian government schemes are in the news as of August 28, 2025, due to anniversaries, policy updates, and new initiatives.

### PM SVANidhi Scheme Restructuring

The Union Cabinet has approved a major restructuring and extension of the Pradhan Mantri Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) scheme. The program has been extended until March 31, 2030, with a total outlay of ₹7,332 crore. This revamped scheme aims to benefit 1.15 crore beneficiaries, including 50 lakh new street vendors. Key changes include:

**Enhanced Loan Amounts:** The first loan tranche has been increased to ₹15,000 (from ₹10,000) and the second to ₹25,000 (from ₹20,000). The third tranche remains at ₹50,000.

**UPI-linked Credit Cards:** Beneficiaries who repay their second loan will be eligible for a UPI-linked RuPay credit card to assist with both business and personal needs.

### Pradhan Mantri Jan Dhan Yojana (PMJDY) Anniversary

The Pradhan Mantri Jan Dhan Yojana (PMJDY), a national mission for financial inclusion, completed 11 years on August 28, 2025. Launched on August 28, 2014, the scheme aims to provide universal access to banking services, including basic savings accounts, credit, insurance, and pension facilities. The program has been instrumental in bringing millions of

unbanked households into the formal financial system. The Guinness World Records has also recognized the scheme for opening the most bank accounts in a single week.

### New and Ongoing Initiatives

**Pradhan Mantri Viksit Bharat Rozgar Yojana:** This new employment-linked incentive scheme, approved by the Union Cabinet, aims to provide comprehensive employment support. It offers a direct incentive of up to ₹15,000 to new entrants in the formal workforce who register with the EPFO. The scheme is expected to generate over 3.5 crore jobs within two years.

**20th Instalment of PM-KISAN:** The 20th instalment of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme is set to be released. This initiative provides direct financial assistance to small and marginal farmers, with over 9.7 crore farmers expected to receive funds.

**Export Promotion Mission:** A support package worth ₹25,000 crore has been proposed under the new Export Promotion Mission (EPM). The mission aims to strengthen Indian exporters, particularly Micro, Small, and Medium Enterprises (MSMEs), by providing affordable credit, improving market access, and assisting with capacity building.

**Semiconductor Mission:** The India Semiconductor Mission (ISM) continues to be a focus area, with the government approving new projects and plans for the fourth edition of the SEMICON India 2025 conference. The mission provides fiscal support to build a robust semiconductor and display ecosystem in the country.





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## MCQS

1.What is a new feature of the restructured PM SVANidhi scheme mentioned in the text?

- a) The scheme's total outlay has been reduced.
- b) The first loan tranche has been increased to ₹15,000.
- c) The third loan tranche has been increased to ₹75,000.
- d) It will only be available to vendors in urban areas.

**Answer: b)**

The text states, "The first loan tranche has been increased to ₹15,000 (from ₹10,000)." The outlay has increased, not decreased, and the third tranche remains at ₹50,000.

2.Which of the following is an accurate statement about the Pradhan Mantri Jan Dhar Yojana (PMJDY)?

- a) It was launched on August 28, 2025.
- b) It is a scheme exclusively for urban households.
- c) It has been recognized by Guinness World Records for opening the most bank accounts in a single week.
- d) Its primary goal is to provide direct financial assistance to farmers.

**Answer: c)**

The text mentions that the "Guinness World Records has also recognized the scheme for opening the most bank accounts in a single week." The scheme was launched on August 28, 2014, and is a mission for financial inclusion, not exclusively for urban areas or farmers.

3.What is the primary objective of the new Pradhan Mantri Viksit Bharat Rozgar Yojana?

- a) To provide direct financial assistance to small and marginal farmers.







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b) To offer a direct incentive to new entrants in the formal workforce who register with the EPFO.

c) To build a robust semiconductor ecosystem.

d) To provide a support package for Indian exporters.

**Answer: b)**

The text states this new scheme "offers a direct incentive of up to ₹15,000 to new entrants in the formal workforce who register with the EPFO."

The other options describe the PM-KISAN, Semiconductor Mission, and Export Promotion Mission, respectively

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