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## Economic & Business

### India's Economic & Business News

#### Economic Growth & Policy

India's manufacturing sector is a key growth driver as the nation aims for a \$35 trillion economy by 2047. This is supported by policies like the Production-Linked Incentive (PLI) scheme.

The Japanese credit rating agency R&I has upgraded India's sovereign rating to BBB+ with a stable outlook, citing strong domestic demand.

The Reserve Bank of India (RBI) has authorized DBS Bank India as an "Agency Bank" to collect Goods and Services Tax (GST) payments.

According to RBI data, India's forex reserves have reached \$702.9 billion, marking a third consecutive weekly increase. This strengthens the country's buffer against external shocks.

#### Stock Market & Investment

The Indian stock market has seen a positive trend, with the Nifty and Sensex extending gains for a third straight week. This rally is buoyed by optimism over progress in India-U.S. trade negotiations and a recent rate cut by the U.S. Federal Reserve.

The rally has been led by renewed hope for an early trade agreement with the U.S., which investors see as a positive for economic growth.

Despite recent gains, the Sensex has delivered 0% returns over the past 12 months, underperforming most global markets. This is attributed to a mismatch between earnings and valuations and a flight of foreign institutional

investors (FIIs) who have pulled out approximately \$20 billion in 2025.

#### Global Business Developments

In major global mergers and acquisitions, Union Pacific has agreed to acquire Norfolk Southern for \$85 billion, marking the largest merger of 2025 in the railroad industry.

**Palo Alto Networks** is set to acquire CyberArk for approximately \$25 billion to strengthen its data security offerings.

**SpaceX** is acquiring EchoStar's wireless spectrum licenses in a \$17 billion deal to enhance its Starlink direct-to-phone service.

In the mining sector, Anglo American plc is acquiring Teck Resources for about \$20 billion, creating a new global critical minerals powerhouse.

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- c) \$750.1 billion  
d) \$800.0 billion

**Answer:** b) \$702.9 billion.

As per the RBI data cited in the news, India's forex reserves have increased to \$702.9 billion, marking a third consecutive weekly increase.

**3: What has DBS Bank India been authorized by the RBI to collect as an "Agency Bank"?**

- a) Income Tax  
b) Goods and Services Tax (GST)  
c) Corporate Tax  
d) Property Tax

**Answer:** b) Goods and Services Tax (GST) payments.

The Reserve Bank of India (RBI) has authorized DBS Bank India as an "Agency Bank" specifically for collecting Goods and Services Tax (GST) payments.

**4: What is one of the key reasons cited for the Indian stock market's recent positive trend?**

- a) A decline in domestic demand.  
b) A recent rate hike by the U.S. Federal Reserve.  
c) Optimism over progress in India-U.S. trade negotiations.  
d) A flight of foreign institutional investors (FIIs).

**Answer:** c) Optimism over progress in India-U.S. trade negotiations.

The prompt states that the Indian stock market rally is "buoyed by optimism over progress in India-U.S. trade negotiations" and a U.S. Federal Reserve rate cut.

**5: What is the reported return of the Sensex over the past 12 months?**

- a) 10%  
b) 5%  
c) 0%

### MCQS

**1: Which Japanese credit rating agency has upgraded India's sovereign rating to BBB+ with a stable outlook?**

- a) Moody's  
b) Fitch  
c) R&I  
d) S&P Global

**Answer:** c) R&I.

The prompt explicitly mentions that the Japanese credit rating agency R&I has upgraded India's sovereign rating to BBB+ with a stable outlook, citing strong domestic demand.

**2: According to the provided data, what is the current amount of India's forex reserves?**

- a) \$650.5 billion  
b) \$702.9 billion







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d) 15%

**Answer:** c) 0%.

Despite recent gains, the Sensex has reportedly delivered 0% returns over the past 12 months, underperforming most global markets.

**6: What is the approximate value of the deal in which SpaceX is acquiring wireless spectrum licenses from EchoStar?**

- a) \$85 billion
- b) \$25 billion
- c) \$17 billion
- d) \$20 billion

**Answer:** c) \$17 billion.

SpaceX is acquiring EchoStar's wireless spectrum licenses in a \$17 billion deal to enhance its Starlink direct-to-phone service.

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