

Economic & Business

Corporate and Market Highlights:

Indian Stock Market Performance: Indian equity markets opened in the green on September 16, with the Nifty50 near 25,100 and the BSE Sensex up over 70 points. This follows a minor decline on the previous day, which ended an eight-day winning streak. Market analysts anticipate continued consolidation as investors await the outcome of the U.S. Federal Reserve's policy meeting and monitor the progress of India-U.S. trade talks.

Corporate Announcements:

Adani Enterprises: The company has been awarded a contract to build a 12.9 km ropeway from Sonprayag to Kedarnath, a project expected to cut travel time significantly.

NCC: The company has secured a large contract worth ₹2,090.5 crore from the Water Resources Department of Bihar for the Barnar reservoir project.

Wipro: The IT giant has expanded its partnership with CrowdStrike to launch a new AI-powered managed security service, CyberShield MDR.

Transrail Lighting: The company secured new orders worth ₹421 crore, bringing its total order inflows for the fiscal year to over ₹3,500 crore, a significant year-on-year increase.

Pine Labs and others get SEBI Approval: Several companies, including Pine Labs, have received approval from SEBI to launch their Initial Public Offerings (IPOs).

Economic Indicators and Policy:

ITR Filing Deadline Extended: The Central Board of Direct Taxes (CBDT) extended the deadline for filing Income Tax Returns (ITRs) for Assessment Year 2025-26 by one day, to September 16, due to technical glitches on the e-filing portal. A record 7.3 crore ITRs were filed by the previous deadline.

Trade Deficit: India's trade deficit narrowed in August to \$26.49 billion, as exports grew by 6.7% to \$35.1 billion, while imports contracted by 10.1%.

Inflation: Retail inflation for August 2025 came in at 2.07%, driven by rising prices of edible oils, tomatoes, and precious metals. Wholesale Price Index (WPI) inflation rose to a four-month high of 0.52%.

RBI's New Guidelines for Payment Aggregators: The Reserve Bank of India (RBI) has issued final guidelines to regulate payment aggregators, introducing a new framework with stricter capital requirements and merchant vetting processes. The new rules apply to both physical and online payment aggregators.

US-India Trade Talks: U.S. chief trade negotiator Brendan Lynch is in New Delhi for talks with his Indian counterpart, Rajesh Agrawal, to address issues related to high tariffs and other trade matters.

Other Developments:

FMCG companies to cut prices: Several fast-moving consumer goods (FMCG) companies are expected to cut prices and increase pack sizes as a result of recent Goods and Services Tax (GST) reforms. This is a temporary measure ahead of a GST rate shift on September 22.



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Unemployment Rate: The country's jobless rate for August 2025 fell to a four-month low of 5.1%.

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MCQS

1. Which company was awarded a contract to build a 12.9 km ropeway from Sonprayag to Kedarnath?

- a) NCC
- b) Transrail Lighting
- c) Adani Enterprises
- d) Wipro

Answer: c) Adani Enterprises

Adani Enterprises secured the contract to construct the Sonprayag-Kedarnath ropeway, a project aimed at significantly reducing travel time for pilgrims.

2. Which company partnered with CrowdStrike to launch a new AI-powered managed security service called CyberShield MDR?

- a) Wipro
- b) Adani Enterprises
- c) Pine Labs
- d) Transrail Lighting

Answer: a) Wipro

The IT major Wipro expanded its collaboration with cybersecurity firm CrowdStrike to introduce a new AI-powered managed security service.

3. What was the value of the large contract secured by NCC from the Water Resources Department of Bihar?

- a) ₹421 crore
- b) ₹2,090.5 crore
- c) Over ₹3,500 crore
- d) ₹7.3 crore

Answer: b) ₹2,090.5 crore

NCC received a substantial contract worth ₹2,090.5 crore from the Water Resources Department of Bihar for the Barnar reservoir project.





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4. India's trade deficit narrowed in August to what amount?

- a) \$35.1 billion
- b) \$26.49 billion
- c) \$10.1 billion
- d) \$6.7 billion

Answer: b) \$26.49 billion

India's trade deficit for August narrowed to \$26.49 billion, as a result of a 6.7% growth in exports and a 10.1% contraction in imports.

5. According to the news, what was India's retail inflation for August 2025?

- a) 0.52%
- b) 5.1%
- c) 2.07%
- d) 7.3%

Answer: c) 2.07%

Retail inflation for August 2025 was recorded at 2.07%, primarily driven by an increase in the prices of edible oils, tomatoes, and precious metals.

6. The Reserve Bank of India (RBI) has issued new guidelines to regulate which type of business?

- a) Stockbrokers
- b) Payment aggregators
- c) E-commerce companies
- d) Mutual funds

Answer: b) Payment aggregators

The RBI has issued a new regulatory framework with stricter capital requirements and vetting processes to regulate both physical and online payment aggregators.

7. What was the unemployment rate for August 2025?

- a) 5.1%

- b) 7.3%
- c) 2.07%
- d) 0.52%

Answer: a) 5.1%

The country's jobless rate for August 2025 fell to a four-month low of 5.1%.

8. Why are several FMCG companies expected to cut prices and increase pack sizes?

- a) Due to an increase in competition.
- b) As a result of new GST reforms.
- c) To celebrate a major festival.
- d) In response to a drop in consumer demand.

Answer: b) As a result of new GST reforms.

The price and pack size adjustments by FMCG companies are described as a temporary measure in anticipation of a GST rate shift scheduled for September 22.

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