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Economic & Business

Financial & Market News

UPI Transaction Limits: The National Payments Corporation of India (NPCI) has increased the per-transaction limit for certain UPI categories to up to ₹5 lakh, effective today. This change applies to high-value payments such as premiums. insurance capital market investments, and credit card bill payments, with a daily aggregate limit of up to ₹10 lakh in many cases. The limit for regular person-to-person (P2P) transfers remains unchanged at ₹1 lakh.

Income Tax Return Deadline: Today, September 15, is the final day to file Income Tax Returns (ITR) for the assessment year 2025-26 for nonaudited taxpayers without incurring a penalty. This deadline had been previously extended from July 31, 2025.

Fitch Ratings Forecast: Fitch Ratings has revised India's GDP growth outlook for the fiscal year 2025-26 upwards to 6.9% from its previous forecast of 6.5%. The ratings agency cites strong domestic demand as the primary driver for this improved outlook.

Stock Market Performance: The Indian stock market opened with mixed signals. The Nifty Realty index was the top gainer, while the Nifty IT index was among the top losers. The broader Nifty MidCap and SmallCap indices also saw gains

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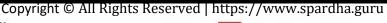
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MCQS

- 1: What is the new per-transaction UPI limit for payments related to insurance premiums and capital market investments?
- a) ₹1 lakh
- b) ₹2 lakh
- c) ₹5 lakh
- d) ₹10 lakh

Answer: c) ₹5 lakh

The National Payments Corporation of India (NPCI) has increased the per-transaction limit to ₹5 lakh for these specific categories, while the limit for person-to-person (P2P) transfers remains at ₹1 lakh.

- 2: According to the provided news, what is the primary reason for Fitch Ratings' improved GDP growth forecast for India?
- a) A strong export market
- b) Increased foreign direct investment
- c) Strong domestic demand
- d) A decrease in inflation

Answer: c) Strong domestic demand The news report states that Fitch Ratings cited "strong domestic demand" as the key driver for revising India's GDP growth outlook upwards to 6.9%.

- 3: For which assessment year is today, September 15, the final deadline for filing Income Tax Returns without a penalty?
- a) 2024-25
- b) 2025-26
- c) 2026-27
- d) 2023-24

Answer: b) 2025-26

The news explicitly says the deadline is for the "assessment year 2025-26."

- 4: Which stock market index was the top gainer on September 15, 2025?
- a) Nifty IT
- b) Nifty SmallCap
- c) Nifty MidCap
- d) Nifty Realty

Answer: d) Nifty Realty

The report mentions that "The Nifty Realty index was the top gainer."

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