



Economic & Business

Indian Economy and Business

Fitch Ratings Raises India's GDP Forecast: Fitch Ratings has revised its GDP growth forecast for India for the fiscal year 2025-26, raising it to 6.9% from the previous 6.5%. The agency cited strong domestic demand, robust performance in the services sector, and improved industrial production as key drivers for this upgrade.

Government Policy and Trade: Chief Economic Advisor (CEA) V. Anantha Nageswaran has clarified that India is not pursuing an initiative to create an alternative to the US dollar. He also stated that while the US tariffs and recent GST modifications are expected to reduce GDP growth by a small margin, the economy remains resilient.

Trade Talks with US and EU: Commerce Minister Piyush Goyal announced that India is in "active dialogue" with the United States for a free trade agreement. This comes after President Trump called for the EU to impose 100% tariffs on countries buying Russian oil, including India. Separately, Goyal also stated that trade talks with the European Union are "moving fast" with a significant number of chapters already finalized.

Startups and Corporate News: A report from the Finance Ministry indicates that over 1.14 lakh startups have created more than 12 lakh jobs in India. In corporate news, Kolkata-based Tega is set to acquire Molycop US in a \$1.5 billion deal, while Vedanta is in the process of land acquisition for a new smelter in Jharsuguda.

International Economy and Business

US Markets Surge on AI and Inflation Data: Wall Street saw a strong day, with the S&P 500 and Nasdaq composites heading toward record highs. This rally was fueled by an unexpectedly positive report on wholesale inflation and strong growth forecasts from tech companies, particularly Oracle, which saw its stock soar after projecting a significant increase in AI-driven cloud infrastructure revenue.

Global Capital Flows and AI Mania: A financial expert, Manish Chokhani, noted a "major reset" in global capital flows, driven by "AI mania." He observed that global money is being redirected back to the US, impacting foreign direct investment in other countries like India. AI-linked companies and "hard assets" like gold and silver are gaining significant investor interest.

Klarna IPO Debut: Swedish "buy now, pay later" firm Klarna made its debut on the New York Stock Exchange (NYSE), with its stock jumping 30% and its share price exceeding expectations.

China's EV Market Slowdown: Data from the China Passenger Car Association showed that sales growth for electric vehicles and hybrids in China has slowed to its lowest pace in 18 months, despite continuing to outsell gasoline cars. This is attributed to ongoing price wars in the sector.





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **WhatsApp Channel!**

Scan the QR code below to join and never miss an update!

Thank you for your continued support and enthusiasm.

Let's keep learning and growing together!



MCQS

1: According to Fitch Ratings, what is the revised GDP growth forecast for India for the fiscal year 2025-26?

- A) 6.5%
- B) 6.9%
- C) 7.2%
- D) 6.0%

Answer: B) 6.9%

The news states, "Fitch Ratings has revised its GDP growth forecast for India for the fiscal year 2025-26, raising it to 6.9% from the previous 6.5%."

2: What is the reported number of jobs created by over 1.14 lakh startups in India, according to a report from the Finance Ministry?

- A) Less than 5 lakh jobs.
- B) Exactly 10 lakh jobs.
- C) More than 12 lakh jobs.
- D) Around 8 lakh jobs.

Answer: C) More than 12 lakh jobs.

The news article notes, "A report from the Finance Ministry indicates that over 1.14 lakh startups have created more than 12 lakh jobs in India."

3: What was the primary reason for the surge in US markets on September 11, 2025?

- A) A new trade agreement with China.
- B) A positive report on wholesale inflation and strong AI-driven growth forecasts.
- C) A significant drop in oil prices.
- D) The IPO of the company Klarna.

Answer: B) A positive report on wholesale inflation and strong AI-driven growth forecasts. The news states, "Wall Street saw a strong day, with the S&P 500 and Nasdaq composites heading toward record highs. This rally was





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru

fueled by an unexpectedly positive report on wholesale inflation and strong growth forecasts from tech companies, particularly Oracle."

4: What trend has been observed in China's electric vehicle (EV) market sales growth?

- A) It has accelerated significantly due to government subsidies.
- B) It has slowed to its lowest pace in 18 months.
- C) It has stagnated, with no significant change in sales.
- D) It has declined as gasoline cars have regained popularity.

Answer: B) It has slowed to its lowest pace in 18 months.

The news states, "Data from the China Passenger Car Association showed that sales growth for electric vehicles and hybrids in China has slowed to its lowest pace in 18 months, despite continuing to outsell gasoline cars."

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **YouTube Channel!**

Scan the QR code below to subscribe and never miss an update!

Thank you for your continued support and enthusiasm. Let's keep learning together!



Spardhaguru India Private Limited

