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## Economic & Business

### Indian Market & Economy

**GST Reforms:** The next-generation Goods and Services Tax (GST) reforms have come into effect. This rationalization of rates is expected to make daily essentials like shampoo, hair oil, and shaving cream more affordable for consumers. The reforms aim to simplify the tax structure and boost consumption.

**Stock Market Performance:** The domestic equity markets, including the Sensex and Nifty, showed marginal gains today, tracking a rally in global peers. The auto sector was a key outperformer.

**Foreign Investment:** Foreign Institutional Investors (FIIs) have been net sellers in the Indian equity markets, while Domestic Institutional Investors (DIIs) have been buying, providing crucial support to the market.

**Trade Talks:** India and the European Union have begun the next round of negotiations for a free trade agreement.

**Currency and Bond Markets:** Domestic currency and bond markets were closed today due to the Eid al-Milad holiday.

### Corporate & Business News

**Infosys:** The board of Infosys, India's second-largest IT services firm, is set to consider a proposal for the buyback of its equity shares on September 11.

**TVS Motor Company:** TVS Motor announced that it will pass on the full benefit of the GST rate cut to its customers across its internal

combustion engine (ICE) vehicle portfolio, effective September 22.

**Coal India:** The company is evaluating plans to establish data centers in its closed mines, aiming to use existing infrastructure for a new purpose.

**RailTel Corporation:** RailTel has secured multiple orders worth approximately ₹396 crore from the Bihar Education Project Council for educational infrastructure.

### International Business

**China EV Market:** Sales of electric vehicles and hybrids in China have shown their slowest growth in 18 months, as the government continues to address price wars in the sector.

**SpaceX & EchoStar:** EchoStar has agreed to sell wireless spectrum licenses to Elon Musk's SpaceX for its Starlink network for approximately \$17 billion.

**Global Trade Update:** A new report from the UN Conference on Trade and Development (UNCTAD) highlights that trade policy uncertainty is a major source of global instability, affecting supply chains and markets. It notes that sudden policy changes by a country like the United States can have ripple effects worldwide.

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### MCQS

**1: What is the expected impact of the new GST reforms on daily essentials like shampoo and shaving cream?**

- A) They will become more expensive.
- B) Their prices will remain unchanged.
- C) They will become more affordable.
- D) They will be taken off the market.

**Answer:** C) They will become more affordable. The news states, "The next-generation Goods and Services Tax (GST) reforms have come into effect. This rationalization of rates is expected to make daily essentials like shampoo, hair oil, and shaving cream more affordable for consumers."

**2: Which sector was a key outperformer in the Indian equity markets today?**

- A) IT services
- B) Banking
- C) Auto
- D) Healthcare

**Answer:** C) Auto

The summary mentions, "The domestic equity markets... showed marginal gains today... The auto sector was a key outperformer."

**3: What was the reason for the closure of domestic currency and bond markets in India today?**

- A) A bank holiday
- B) A public protest
- C) The Eid al-Milad holiday
- D) A technical glitch

**Answer:** C) The Eid al-Milad holiday

The news states, "Domestic currency and bond markets were closed today due to the Eid al-Milad holiday."

**Question 4: What major decision is the board of Infosys set to consider on September 11?**

- A) A merger with another company.
- B) A proposal for a buyback of its equity shares.
- C) A plan for a new product launch.
- D) The appointment of a new CEO.

**Answer:** B) A proposal for a buyback of its equity shares.

The summary reports, "The board of Infosys... is set to consider a proposal for the buyback of its equity shares on September 11."

**5: What is Coal India's plan for its closed mines?**

- A) To convert them into tourist attractions.
- B) To use them as storage facilities for coal.







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- C) To establish data centers in them.  
D) To sell them to private companies.

**Answer:** C) To establish data centers in them.  
The news states that Coal India "is evaluating plans to establish data centers in its closed mines, aiming to use existing infrastructure for a new purpose."

**6: What was the value of the orders secured by RailTel Corporation from the Bihar Education Project Council?**

- A) Approximately ₹200 crore  
B) Approximately ₹396 crore  
C) Approximately ₹500 crore  
D) Approximately ₹100 crore

**Answer:** B) Approximately ₹396 crore  
The summary says, "RailTel has secured multiple orders worth approximately ₹396 crore from the Bihar Education Project Council for educational infrastructure."

**7: What caused the slowest growth in sales of electric vehicles and hybrids in China in the last 18 months?**

- A) A new government tax on EVs.  
B) Increased competition from foreign manufacturers.  
C) The government's efforts to address price wars.  
D) A decrease in consumer demand for vehicles.

**Answer:** C) The government's efforts to address price wars.

The news states, "Sales of electric vehicles and hybrids in China have shown their slowest growth in 18 months, as the government continues to address price wars in the sector."

**8: What did EchoStar agree to sell to SpaceX for its Starlink network?**

- A) Satellite launch services  
B) Wireless spectrum licenses  
C) Used satellite dishes  
D) A satellite manufacturing facility

**Answer:** B) Wireless spectrum licenses  
The summary mentions that "EchoStar has agreed to sell wireless spectrum licenses to Elon Musk's SpaceX for its Starlink network for approximately \$17 billion."

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