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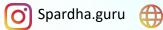


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Economic & Business

Global Economic Overview

Focus on Key Data: Global markets are keenly awaiting crucial economic data releases this week.

United States: The focus is on the release of the Consumer Price Index (CPI) and consumer inflation expectations for August. This data is expected to influence the Federal Reserve's monetary policy decisions at their upcoming meeting.

United Kingdom: Markets are anticipating the release of July's GDP data. After a surprisingly strong GDP growth in June, analysts are looking for further signs of an improving economic trend, which could ease some of the pressure on the government's fiscal position.

Eurozone: The European Central Bank is expected to keep interest rates on hold this week, as the region shows signs of improving economic growth and stable inflation.

Indian Economic and Business News

Stock Market Performance: The Indian stock market is expected to open higher today, tracking mixed global cues. While the market saw volatility last week, a recovery was supported by better-than-expected GDP data and the recent GST reforms.

Foreign Investment Outflows: Foreign Portfolio Investors (FPIs) continue to be net sellers in the Indian equity market, having sold a significant amount in the first week of September. This trend is being driven by a stronger US dollar, renewed US tariff concerns, and ongoing geopolitical tensions.

GST Reforms and Auto Sector: The recent "nextgen" GST reforms, which have introduced a dual-rate structure, are having a significant impact on the auto sector. Several major car manufacturers, including Mahindra Mahindra, Tata Motors, and Hyundai, have announced price cuts to pass on the benefits of the new tax structure to consumers.

News Analyst Corporate and Recommendations:

Vedanta: Vedanta has won a bid to acquire Jaiprakash Associates Ltd (JAL) for ₹17,000 crore.

SpiceJet: The airline has reported a consolidated loss for the first quarter of the fiscal year.

Adani Power: The company has signed an agreement with Bhutan's Druk Green Power to develop a 570 MW hydroelectric project.

BHEL: BHEL has partnered with Horizon Fuel Cell Technologies to co-develop hydrogenpowered locomotives for India.

Reliance Industries: Brokerage firms maintain a "buy" rating, citing strong profitability in its oilto-consumer (O2C) business.

Voltas: The company is expected to benefit from the lower GST on air conditioners, which will increase their affordability.

Other Business Headlines:

Stock Market Holiday: Despite the Maharashtra government declaring a public holiday in Mumbai for Eid-e-Milad, the Bombay Stock Exchange (BSE) and the National Stock

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Exchange (NSE) will remain open for trading, as per the official holiday calendar.

Ex-Dividend Stocks: Several companies, including HUDCO and SAIL, are trading exdividend today.

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MCQS

- 1.What is the primary economic data release from the United States that is expected to influence the Federal Reserve's monetary policy decisions?
- a) GDP data
- b) Consumer Price Index (CPI) and consumer inflation expectations
- c) Unemployment rate
- d) Retail sales

Answer: b) Consumer Price Index (CPI) and consumer inflation expectations

The text explicitly states, "The focus is on the release of the Consumer Price Index (CPI) and consumer inflation expectations for August. This data is expected to influence the Federal Reserve's monetary policy decisions..."

- 2. What is the expected action of the European Central Bank this week, according to the provided text?
- a) Raise interest rates
- b) Cut interest rates te Limited
- c) Keep interest rates on hold
- d) Announce a new bond-buying program

Answer: c) Keep interest rates on hold The text indicates, "The European Central Bank is expected to keep interest rates on hold thi week, as the region shows signs of improving economic growth and stable inflation."

- 3. What are the key factors driving the trend of Foreign Portfolio Investors (FPIs) being net sellers in the Indian equity market?
- a) Rising Indian interest rates and a weaker US dollar
- b) A stronger US dollar, renewed US tariff concerns, and geopolitical tensions
- c) Better-than-expected Indian GDP data and **GST** reforms

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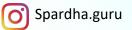
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d) Reduced corporate earnings and domestic market volatility

Answer: b) A stronger US dollar, renewed US tariff concerns, and geopolitical tensions The text notes, "This trend is being driven by a stronger US dollar, renewed US tariff concerns, and ongoing geopolitical tensions."

4. According to the provided text, which Indian sector has been significantly impacted by the recent "next-gen" GST reforms, leading to price cuts by major companies?

- a) Oil-to-consumer (O2C) business
- b) Power generation
- c) Automobile sector
- d) Aviation

They are regulated by the central government, not the state government.

- b) The holiday is not part of the official BSE and NSE holiday calendar.
- c) The stock market operates on a different schedule for religious holidays.
- d) They will only be open for a half-day of trading.

Answer: b) The holiday is not part of the official BSE and NSE holiday calendar.

The text provides the reason: "the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) will remain open for trading, as per the official holiday calendar."

Answer: c) Automobile sector

The text states, "The recent 'next-gen' GST reform<mark>s... are having a significant impact on the</mark> auto sector. Several major car manufacturers... have announced price cuts..."

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5. Which company has won a bid to acquire Jaiprakash Associates Ltd (JAL) for ₹17,000 crore?

- a) Adani Power
- b) Reliance Industries
- c) Vedanta
- d) BHEL

Answer: c) Vedanta

The text clearly states, "Vedanta has won a bid to acquire Jaiprakash Associates Ltd (JAL) for ₹17,000 crore."

6.Despite a public holiday declared by the Maharashtra government, why will the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) remain open?

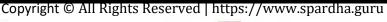
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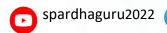




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