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Economic & Business

Indian Markets & Economy

Stock Market Performance: Indian stock indices, the BSE Sensex and NSE Nifty, opened higher and were trading in positive territory. This was largely due to positive global cues and a recent government announcement regarding the simplification of the Goods and Services Tax (GST) regime. Benchmark indices closed with marginal gains on the previous day.

GST Reforms: The rationalization of the GST regime is expected to boost the economy. The new "Next-Gen" reforms have simplified the tax structure, with most goods and services now falling under two key rates: 5% and 18%. This is expected to benefit both consumers and businesses.

Bank & Market Holidays: Indian stock exchanges (BSE and NSE) were open for trading on September 5, despite the Eid-e-Milad festival. However, it was a "settlement holiday," meaning that while trading took place, the clearing and settlement of trades were deferred to the next working day. The Reserve Bank of India (RBI) also announced that the bank holiday for financial markets on September 5 had been canceled and moved to September 8 for certain transactions in Mumbai.

Global Markets & Economy

U.S. Market Rally: U.S. equities, including the S&P 500 and Nasdaq, surged to record highs. This was driven by weak employment data, which reinforced expectations of a September interest rate cut by the Federal Reserve. Private sector hiring decelerated, and initial jobless

claims rose, further fueling speculation of imminent monetary easing.

Global Economic Outlook: The global economy continues to show signs of resilience, but faces challenges. The International Monetary Fund (IMF) and the World Bank have highlighted a slowdown in global growth, with risks stemming from elevated trade tensions, policy uncertainty, and geopolitical factors. While global growth is projected to be stable, the outlook remains uncertain, especially for emerging market and developing economies.

Foreign Investment: Foreign Institutional Investors (FIIs) were net sellers in the Indian equity markets on the previous trading day, while Domestic Institutional Investors (DIIs) were net buyers.

Corporate & Business Updates

Zydu Lifesciences: A subsidiary of Zydu has signed a licensing and supply agreement with a Netherlands-based company to market a generic multiple sclerosis drug in the U.S. This drug has received tentative FDA approval.

HDFC Life Insurance: The company will be adopting the revised GST structure on its individual insurance products, effective September 22, 2025. This is expected to boost demand for their products.

Indian Hotels Company (IHCL): IHCL, a part of the Tata Group, reported a malware incident affecting some of its IT systems. The company stated that business operations were not impacted and the issue was contained.





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Varun Beverages: PepsiCo's global bottling partner, Varun Beverages, has established a new joint venture in India to manufacture vis-coolers and refrigeration equipment, expanding its presence in the cold-chain sector.

RPP Infra Projects: The company has secured a ₹134.21 crore order from the Maharashtra State Industrial Development Corporation for road improvement projects.

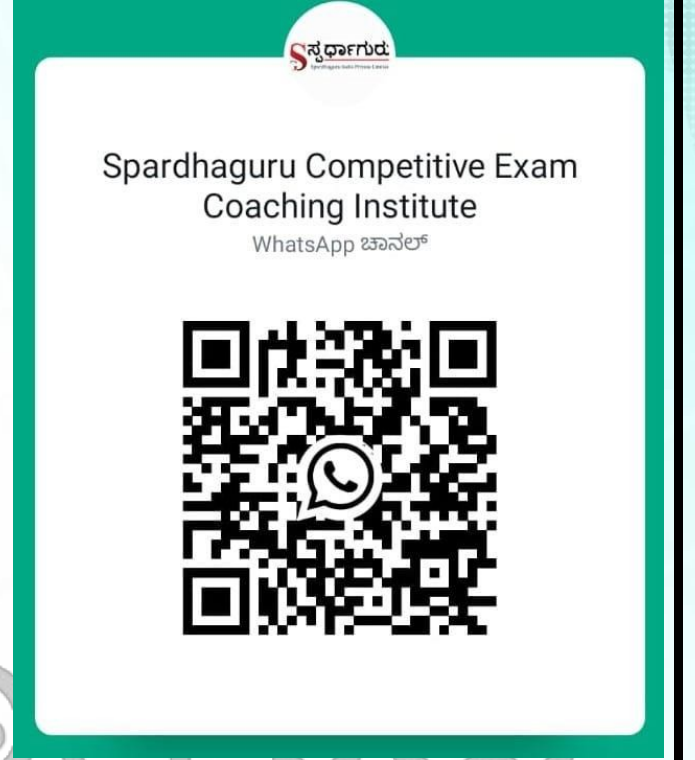
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MCQS

1. What was the primary reason for the rally in U.S. equities, such as the S&P 500 and Nasdaq?

- a) Positive global trade agreements.
- b) Strong corporate earnings reports.
- c) Weak employment data fueling expectations of an interest rate cut.
- d) A new government spending bill.

Answer: c) Weak employment data fueling expectations of an interest rate cut.

The U.S. stock market surged to record highs due to weaker-than-expected employment data, which increased speculation that the Federal Reserve would cut interest rates to stimulate the economy.

2. What change did the Reserve Bank of India (RBI) make regarding the bank holiday for financial markets on September 5?





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- a) It was canceled and rescheduled for September 8 for some transactions in Mumbai.
b) It was observed as a regular holiday across all states.
c) It was declared a full working day with no restrictions.
d) It was postponed indefinitely.

Answer: a) It was canceled and rescheduled for September 8 for some transactions in Mumbai. The RBI canceled the bank holiday for financial markets on September 5, moving it to September 8 for certain transactions in Mumbai to ensure continuity in financial operations.

3. What is the expected effect of the new "Next-Gen" GST reforms on the Indian economy?

- a) Increased tax rates on most goods.
b) A boost to the economy due to simplified tax structures.
c) A slowdown in consumer spending.
d) A decrease in foreign investment.

Answer: b) A boost to the economy due to simplified tax structures. The "Next-Gen" GST reforms have simplified the tax structure, with a majority of goods and services now falling under 5% and 18% rates, which is expected to be a positive for both consumers and businesses.

4. In the Indian equity market, what was the trend of Foreign Institutional Investors (FIIs) on the previous trading day?

- a) They were net buyers.
b) They were net sellers.
c) They were neither net buyers nor sellers.
d) Their investment trend was not mentioned.

Answer: b) They were net sellers. The news report specifically states that Foreign Institutional Investors (FIIs) were net sellers in the Indian equity markets on the previous

trading day, while Domestic Institutional Investors (DIIs) were net buyers.

5. Which company, a part of the Tata Group, recently reported a malware incident affecting some of its IT systems?

- a) HDFC Life Insurance
b) Varun Beverages
c) RPP Infra Projects
d) Indian Hotels Company (IHCL)

Answer: d) Indian Hotels Company (IHCL). The Indian Hotels Company (IHCL) reported a malware incident affecting some of its IT systems, though the company confirmed that its business operations were not impacted and the issue was contained.

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