

Economic & Business

India's Economy and Business

Strong GDP Growth: India's economy continues to show strong momentum. Prime Minister Narendra Modi hailed the country's resilience, citing a 7.8% GDP growth in the first quarter of fiscal year 2025-26, which exceeded most forecasts. This performance is particularly notable given global economic challenges and recent U.S. tariffs on Indian goods.

Semiconductor Mission Milestone: India's "Made-in-India" chips from a pilot production line were presented to Prime Minister Modi, marking a significant step in the country's semiconductor mission.

Export Strategy Meeting: Commerce Minister Piyush Goyal is scheduled to meet with Indian exporters to discuss strategies for boosting exports and addressing the challenges posed by new U.S. tariffs, which have been doubled to 50% on a range of Indian goods.

GST Council Meeting: The 56th meeting of the GST Council, chaired by Finance Minister Nirmala Sitharaman, is set to take place in New Delhi.

IPO Activity: The first week of September sees significant IPO activity, with one mainboard issue from Amanta Healthcare and six issues in the SME segment.

Global Market and Business

U.S. Market Downturn: U.S. stock markets opened September with losses. The S&P 500, Dow Jones Industrial Average, and Nasdaq Composite all slid amid rising Treasury yields

and political uncertainty surrounding a federal appeals court ruling that deemed most of President Donald Trump's tariffs unlawful.

Gold Rises: The price of gold has risen to a new record, with investors seeking a safe haven amidst market volatility, global economic fears, and rising bond yields.

Asian Markets Mixed: Asian stock markets showed mixed results. Japan's Nikkei 225 and South Korea's Kospi fell, following the lead of Wall Street, while Chinese markets were in focus ahead of a military parade.

New ETFs Launched: Several new ETFs have been launched, including the Boreas Solactive Quantum Computing UCITS ETF and the 1Q Xiaomi Value-Chain active ETF, providing investors with new options for targeted exposure to specific technology sectors.

Corporate Developments: Major companies announced new projects and acquisitions.

TCS: Expanded a €550 million partnership with Scandinavian insurer Tryg.

Adani Power: Received approval to begin operations at a new coal mine.

Waaree Energies: Announced the acquisition of a 64% stake in Kotson's Pvt Ltd.

Indus Towers: The board has approved an expansion into African markets.

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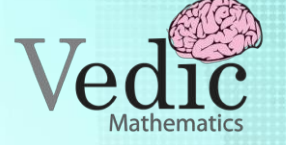
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1. According to the news, what was India's GDP growth in the first quarter of fiscal year 2025-26?

- a) 6.7%
- b) 7.4%
- c) 7.8%
- d) 8.1%

Answer: c) 7.8%

The news states that India reported a 7.8% GDP growth for the first quarter of 2025-26, which exceeded expectations.

2. What percentage of tariffs did the U.S. impose on a range of Indian goods, as mentioned in the provided news?

- a) 25%
- b) 30%
- c) 50%
- d) 75%

Answer: c) 50%

The news mentions that the U.S. imposed a steep 50% tariff on Indian goods.

3. Which Indian minister was scheduled to meet with exporters to discuss strategies for boosting exports amid the new U.S. tariffs?

- a) Finance Minister Nirmala Sitharaman
- b) Commerce Minister Piyush Goyal
- c) Prime Minister Narendra Modi
- d) Minister of IT Ashwini Vaishnaw

Answer: b) Commerce Minister Piyush Goyal

The article specifies that Commerce Minister Piyush Goyal was to meet with exporters to discuss the trade situation.

4. According to the provided news, what was the general trend for U.S. stock markets on September 3, 2025?

- a) Significant gains
- b) Opened flat and then rose
- c) Opened with losses
- d) No significant change

Answer: c) Opened with losses

The news states that U.S. stock markets opened September with losses, with the S&P 500, Dow Jones Industrial Average, and Nasdaq Composite all sliding.





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5. Based on the news, why has the price of gold risen to a new record?

- a) Increased government spending
- b) Global market volatility and economic uncertainty
- c) A new mining discovery
- d) A decrease in global gold supply

Answer: b) Global market volatility and economic uncertainty

The news reports that the price of gold has risen to a new record as investors seek a safe haven amidst market volatility, global economic fears, and rising bond yields.

6. Which company, according to the news, has had its board approve an expansion into African markets?

- a) Adani Power
- b) TCS
- c) Waaree Energies
- d) Indus Towers

Answer: d) Indus Towers

The article on corporate developments states that Indus Towers' board has approved an expansion into African markets.



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