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## Economic & Business

### Indian Economic News

**GDP Growth:** India's Gross Domestic Product (GDP) grew at a robust 7.8% in the April-June quarter of the financial year 2025-26. This marks a five-quarter high and has been attributed to a rise in public capital expenditure. The growth comes despite global economic headwinds and recently imposed tariffs by the United States.

**Stock Market:** The Indian benchmark indices, the Nifty 50 and BSE Sensex, opened higher on September 1, 2025, with the Nifty 50 trading above 24,500 and the Sensex up over 300 points. This positive start follows a losing streak at the end of August, which was partially driven by concerns over U.S. tariffs.

**Financial Rule Changes:** Several new financial regulations and deadlines are effective this month.

The Department of Posts has merged its domestic Registered Post and Speed Post services.

The price of commercial LPG gas cylinders has been reduced.

The deadline for filing Income Tax Returns (ITR) for non-audited taxpayers has been extended to September 15, 2025.

**Dedicated Freight Corridor:** The Eastern and Western freight corridors have shown significant growth, with a 47% increase in freight train operations in the 2024-25 fiscal year.

**Company News:** Amazon's satellite internet arm, Kuiper, is reportedly planning its India debut next year, lagging behind its competitors due to insufficient satellite constellation and a pending license.

### International Economic News

**Global Tariffs and Trade:** Markets globally, including the Nikkei 225 and Kospi, are trading lower amid a U.S. court ruling on Trump tariffs. A key advisor to the Trump administration has renewed his criticism of India over its purchases of discounted Russian oil, which he claims indirectly funds the war in Ukraine.

**SCO Summit:** At the Shanghai Cooperation Organisation (SCO) summit, Chinese President Xi Jinping proposed the establishment of an "SCO development bank" to foster greater economic cooperation among member states. He also pledged 2 billion yuan in grants and an additional 10 billion yuan in loans to member banks.

**U.S. Economy:** The U.S. stock market is closed on September 1 in observance of Labor Day. Data on unemployment among Black Americans shows it has reached its highest level since 2021.





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### MCQS

1. What was the GDP growth rate for India in the April-June quarter of the financial year 2025-26?

- a) 6.5%
- b) 7.2%
- c) 7.8%
- d) 8.1%

**Answer:** c) 7.8%

The provided news states that India's GDP grew at a robust 7.8% in the April-June quarter of the financial year 2025-26, marking a five-quarter high. This growth was primarily attributed to a rise in public capital expenditure.

2. What was the primary reason cited for India's high GDP growth in the April-June quarter?

- a) A surge in foreign direct investment
- b) Increased consumer spending
- c) A rise in public capital expenditure
- d) A booming services sector

**Answer:** c) A rise in public capital expenditure  
The news report explicitly mentions that the "growth... has been attributed to a rise in public capital expenditure." This indicates that government spending on infrastructure and other projects was the key driver of the economic expansion.

3. Which of the following financial rule changes is effective this month, according to the news?

- a) Introduction of a new tax slab for non-audited taxpayers
- b) The merger of domestic Registered Post and Speed Post services
- c) A price hike for commercial LPG gas cylinders
- d) A new mandatory deadline for filing GST returns







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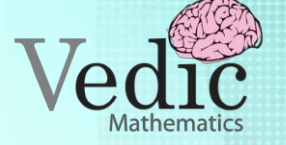
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**Answer: b)** The merger of domestic Registered Post and Speed Post services  
The news report lists several financial rule changes and deadlines effective this month. One of them is that the "Department of Posts has merged its domestic Registered Post and Speed Post services." The other options are either not mentioned or are the opposite of what is stated (e.g., the price of commercial LPG gas cylinders was reduced, not hiked).

**4. Why is Amazon's satellite internet service, Kuiper, reportedly lagging behind its competitors in India?**

- a) Lack of a local business partner
- b) Insufficient satellite constellation and a pending license
- c) High cost of the service
- d) Regulatory hurdles from the Indian government

**Answer: b)** Insufficient satellite constellation and a pending license

The company news section states that Amazon's Kuiper is "lagging behind its competitors due to insufficient satellite constellation and a pending license." This combination of a physical and a regulatory hurdle is why its India debut is reportedly planned for next year.



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