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Economic & Business

Global Markets and Trade

India-US Trade Tensions: The ongoing trade dispute between India and the United States continues to be a major factor influencing market sentiment. Following the enforcement of a steep 50% tariff by the US on certain Indian imports on August 27, Indian Finance Minister Nirmala Sitharaman has assured exporters of "comprehensive support." The RBI also stated in its 'state of the economy' report that the persisting uncertainties related to these trade policies pose a downside risk to India's domestic outlook.

Indian Stock Market

Negative Sentiment: The Indian equity markets have extended their losses for the second consecutive session, primarily due to concerns over the US tariffs. The Sensex and Nifty closed lower on August 28. Analysts have noted that the underlying trend remains weak, but a shortterm pullback cannot be ruled out. Foreign portfolio investors (FPIs) have continued to be net sellers, but the market has been cushioned by strong buying from domestic institutional investors (DIIs).

Key Stock Movements: Brokerage firms have issued various recommendations. Nuvama maintained a 'buy' on Maruti Suzuki India, citing the start of production for its first EV, the eVitara. Motilal Oswal Securities has a 'buy' recommendation on Adani Ports & SEZ, while Jefferies recommended a 'buy' on ICICI Bank despite a rise in the risk profile of its assets.

Corporate Updates:

Marvell Technology: The company reported its second-quarter fiscal year 2026 financial results, with record net revenue of \$2.006 billion.

CG Power: Its subsidiary, CG Semi Pvt., has India's launched outsourced first semiconductor assembly and test (OSAT) facility in Sanand.

Maruti Suzuki: Production for the company's first EV, the eVitara, has commenced.

Other Business Headlines

Economic Outlook: RBI Governor RBI's Malhotra, in a recent address, stressed the importance of pushing the "frontiers of growth" amid a "choppy global environment." The RBI's 'state of the economy' report maintained India's growth estimate at 6.5% but noted that global trade tensions pose a downside risk.

Quarterly Results: A number of companies, particularly Chinese banks and tech firms like Alibaba, are expected to release their quarterly results today. In India, companies like Elegant Floricultre & Agro India are also scheduled to announce their results.

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The news states that the Indian equity markets extended their losses primarily due to "concerns over the US tariffs."

- 2. Which company is launching India's first outsourced semiconductor assembly and test (OSAT) facility in Sanand?
- a) Maruti Suzuki
- b) Marvell Technology
- c) Adani Ports & SEZ
- d) CG Power

Answer: d) CG Power

The news mentions that CG Power's subsidiary, CG Semi Pvt., has launched India's first outsourced semiconductor assembly and test (OSAT) facility.

- 3. Despite foreign portfolio investors (FPIs) being net sellers, what group has cushioned the Indian market?
- a) Domestic institutional investors (DIIs)
- b) Retail investors
- c) Government-backed funds
- d) Foreign direct investors (FDIs)

MCOS

- 1. What is the primary reason cited for the negative sentiment in the Indian equity markets?
- a) Strong selling by Domestic Institutional Investors (DIIs)
- b) A rise in the risk profile of assets at ICICI Bank
- c) Concerns over US tariffs on Indian imports
- d) The RBI's decision to lower the growth estimate

Answer: c) Concerns over US tariffs on Indian imports

Answer: a) Domestic institutional investors (DIIs)

The report indicates that while FPIs have been net sellers, the market has been "cushioned by strong buying from domestic institutional investors (DIIs)."

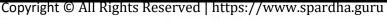
- 4. According to the RBI's 'state of the economy' report, what is the key downside risk to India's domestic outlook?
- a) Weak performance of Chinese tech firms
- b) The rise in inflation
- c) Global trade tensions
- d) The lack of corporate investment

Answer: c) Global trade tensions

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The RBI's report maintained its growth estimate but specifically noted that "persisting uncertainties related to these trade policies [global trade tensions] pose a downside risk to India's domestic outlook."

- 5. What is the name of Maruti Suzuki's first EV, for which production has commenced?
- a) The eVagonR
- b) The eVitara
- c) The eSwift
- d) The eAlto

Answer: b) The eVitara

The news states that Nuvama maintained a 'buy' on Maruti Suzuki, citing the "start of production for its first EV, the eVitara."



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