



spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



## Economic & Business

### Stock Market

Indian benchmark indices, the Sensex and Nifty, surged in early trade, with the Sensex jumping over 1,000 points and the Nifty topping the 24,950 level.

This significant rally was driven by a combination of domestic and global factors.

The positive sentiment was fueled by plans for "big bang" reforms in the GST regime, as previewed by the Prime Minister in his Independence Day address. The government is reportedly considering a new structure with fewer slabs, which is expected to benefit sectors like auto and consumer durables.

Another major factor was the recent upgrade of India's sovereign credit rating by S&P Global Ratings. This upgrade, the first in 18 years, was attributed to India's strong economic growth and fiscal stability, making it more attractive for foreign institutional investors (FIIs).

FIIs, which had been net sellers in the first half of August, may be prompted to reconsider their stance due to this upgrade and an easing of global geopolitical concerns.

### Corporate News

**Infosys:** The IT company is set to acquire a 75% stake in Versent Group, a subsidiary of Australian telecom firm Telstra, for AU\$233.25 million (approximately ₹1,336 crore). This is part of a joint venture to provide AI-enabled cloud and digital solutions in Australia.

**Indian Oil (IOCL):** The company reported a significant increase in its first-quarter net profit for FY 2025-26, more than doubling it to ₹5,688.60 crore.

**Mahindra & Mahindra (M&M):** The company has unveiled four new concept cars based on a new SUV platform designed to support both internal combustion and electric vehicle models.

**Glenmark Pharmaceuticals:** The company reported a sharp 86% year-on-year drop in its consolidated net profit for the first quarter of FY 2025-26, which was impacted by a provision for settling a litigation in the U.S.

**Vodafone Idea:** The telecom operator's net loss widened in the first quarter of FY 2025-26 to ₹6,608.1 crore, primarily due to an increase in finance costs.

**NTPC:** The company has become the first public sector power company in India to implement a Business Continuity Plan (BCP) that is aligned with ISO 22301:2019.

**Coal India:** The company has earmarked a significant portion of its capital expenditure for FY 2025-26—₹5,622 crore—to be used for coal transportation and evacuation infrastructure.

### Other Economic Developments

The government has indicated that the new GST regime will be "consumer-centric" with a focus on benefitting the poor, MSMEs, the middle class, and farmers.

Indian banks are taking steps to support exporters who may be affected by the proposed U.S. tariffs. They are exploring options such as





spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



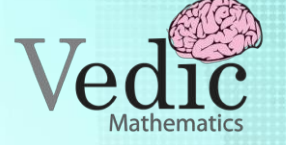
SpardhaGuru



Spardha.guru



www.spardha.guru



temporary interest concessions and flexible repayment structures to help manage cash flow.

The rupee has risen against the U.S. dollar, trading at 87.45 in early trade.

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **WhatsApp Channel!**

Scan the QR code below to join and never miss an update!

Thank you for your continued support and enthusiasm.

Let's keep learning and growing together!

## MCQS

**1.What were the primary factors that led to the surge in the Sensex and Nifty on August 18, 2025?**

- A. A significant decrease in the value of the Indian rupee and a decline in global stock markets.
- B. The announcement of new tariffs on Indian goods by the U.S. and a widening of the trade deficit.
- C. A proposed overhaul of the GST regime and a credit rating upgrade from S&P Global Ratings.
- D. A decrease in the profits of major Indian companies and an increase in foreign institutional investor (FII) selling.

**Answer: C**

The news report states that the stock market rally was "buoyed by plans for big bang reforms in the GST regime" and "S&P upgrading India's sovereign credit rating." These two factors are explicitly mentioned as the drivers of the market surge.

**2.According to the provided text, which two sectors were expected to benefit from the proposed GST reforms?**

- A. Telecom and Pharmaceuticals
- B. Auto and Consumer Durables
- C. Oil and Gas, and IT
- D. Infrastructure and Real Estate

**Answer: B**

The text specifically mentions that the proposed GST reforms would benefit "sectors like auto and consumer durables" as the government is considering moving most items into the 5% and 18% tax slabs.

Spardhaguru Competitive Exam  
Coaching Institute

WhatsApp ಚಾನೆಲ್







spardhaguru2022



Spardhaguru Current affairs



Spardhaguru1



SpardhaGuru



Spardha.guru



www.spardha.guru



**3.What was the main reason for the drop in Glenmark Pharmaceuticals' consolidated net profit in the first quarter of FY 2025-26?**

- A. A decrease in sales revenue.
- B. An increase in operational expenses.
- C. A provision for settling a litigation in the U.S.
- D. A decline in global pharmaceutical demand.

**Answer: C**

The report explicitly states that the company's consolidated net profit dropped "impacted by a provision for settling a litigation in the US."

**4.Which company is set to acquire a majority stake in Versent Group, a subsidiary of Telstra, to form a new joint venture?**

- A. Indian Oil (IOCL)
- B. Vodafone Idea
- C. Mahindra & Mahindra (M&M)
- D. Infosys

**Answer: D**

The text states, "Infosys: The IT company is set to acquire a 75% stake in Versent Group... to provide AI-enabled cloud and digital solutions."

**5.How did the net loss for Vodafone Idea change in the first quarter of FY 2025-26?**

- A. It narrowed due to a reduction in operating costs.
- B. It widened mainly because of an increase in finance costs.
- C. It remained unchanged from the previous year.
- D. It narrowed due to increased revenue from new services.

**Answer: B**

The news report notes that "The telecom operator's net loss widened to ₹6,608.1 crore... mainly on account of an increase in finance costs."

Dear Aspirants,

Stay updated with **important lessons, tutorials, and announcements** by subscribing to our official **YouTube Channel!**

**Scan the QR code below** to subscribe and never miss an update!

Thank you for your continued support and enthusiasm. Let's keep learning together!

