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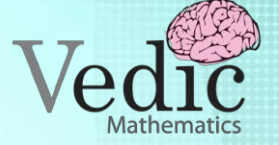
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Economic & Business

Trade & Tariffs

Commerce and Industry Minister Piyush Goyal stated that India's exports for the current fiscal year are expected to be higher than the previous year's record of \$825 billion. He was speaking amidst uncertainty surrounding new tariffs imposed by the U.S. on Indian goods, which are set to attract up to a 50% duty.

Stock Market

The Indian stock market experienced volatility. The Nifty 50 and BSE Sensex saw a decline due to concerns over the new U.S. tariffs.

The MSCI's August 2025 rejig announced the removal of two Indian stocks, Sona BLW Precision and Thermax, from the Global Standard Index. However, these two stocks, along with several others, were added to the Small Cap Index.

Foreign Portfolio Investors (FPIs) continued to sell off Indian equities, with significant outflows recorded in July and early August.

Several companies were scheduled to announce their Q1 FY26 earnings on this day, including HBL Engineering, Olectra Greentech, and Happy Forgings.

Banking & Finance

The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) had recently kept the repo rate unchanged at 5.5% and maintained a "neutral" stance. The RBI projected India's GDP growth for 2025-26 at 6.5%.

The RBI announced a plan to standardize the procedure for settling claims in bank accounts and lockers of deceased bank customers.

State Bank of India (SBI) reported a 12.5% year-on-year increase in its standalone profit for Q1 FY26, reaching ₹19,160.44 crore. However, its net interest income (NII) saw a slight decline.

Corporate News

Cummins India's shares climbed following a robust Q1 FY26 performance, with a 40% year-on-year increase in standalone profit after tax.

Quarterly results for Q1 FY26 were also announced for various other companies. For example, JK Tyre reported a drop in profit while Page Industries' profit rose.

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2. Which two Indian stocks were removed from the MSCI Global Standard Index during its August 2025 rejig?

- A. JSW Energy and Hindustan Aeronautics
- B. State Bank of India and Tata Motors
- C. Sona BLW Precision and Thermax
- D. Cummins India and Page Industries

Answer: C. Sona BLW Precision and Thermax
The MSCI announced the removal of Sona BLW Precision and Thermax from the Global Standard Index.

3. What was the key reason cited for the decline in the Indian stock market on August 9, 2025?

- A. The RBI's decision to keep the repo rate unchanged.
- B. The continuous sell-off by Domestic Institutional Investors (DIIs).
- C. Concerns over new tariffs imposed by the U.S. on Indian goods.
- D. The poor Q1 FY26 earnings of major companies.

Answer: C. Concerns over new tariffs imposed by the U.S. on Indian goods.

The news indicates that the stock market experienced volatility and a decline primarily due to investor concerns about the new U.S. tariffs.

4. What was the outcome of the Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) meeting regarding the repo rate?

- A. The repo rate was increased to 6.0%.
- B. The repo rate was decreased to 5.0%.
- C. The repo rate was kept unchanged at 5.5%.
- D. The repo rate was not discussed.

Answer: C. The repo rate was kept unchanged at 5.5%.

The RBI's MPC had recently decided to keep the repo rate unchanged at 5.5%.

MCQS

1. What was the outlook for India's exports for the current fiscal year, as stated by Commerce and Industry Minister Piyush Goyal?

- A. They are expected to be lower than the previous year.
- B. They are expected to remain at the same level.
- C. They are expected to be higher than the previous year's record of \$825 billion.
- D. No projection was made.

Answer: C. They are expected to be higher than the previous year's record of \$825 billion.
The news states that Minister Piyush Goyal expects India's exports to surpass the previous year's record of \$825 billion.





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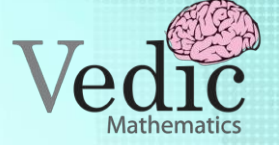
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5. What was the percentage increase in State Bank of India's (SBI) standalone profit for Q1 FY26 compared to the previous year?

- A. 10%
- B. 12.5%
- C. 15%
- D. 20%

Answer: B. 12.5%

SBI reported a 12.5% year-on-year increase in its standalone profit for Q1 FY26.

6. Which company's shares climbed after reporting a 40% year-on-year increase in its Q1 FY26 standalone profit after tax?

- A. State Bank of India
- B. JK Tyre
- C. Page Industries
- D. Cummins India

Answer: D. Cummins India

Cummins India's shares climbed following its Q1 FY26 performance, which included a 40% year-on-year increase in standalone profit.

7. What was the new initiative announced by the RBI to enhance customer service standards?

- A. Introducing a new digital banking platform.
- B. Standardizing the procedure for settling claims of deceased bank customers.
- C. Reducing interest rates on all savings accounts.
- D. Mandating banks to open branches in every village.

Answer: B. Standardizing the procedure for settling claims of deceased bank customers.
The RBI announced a plan to standardize the procedure for settling claims in bank accounts and lockers of deceased bank customers.

8. Which company's profit was reported to have dropped for Q1 FY26?

- A. Page Industries
- B. State Bank of India
- C. JK Tyre
- D. Cummins India

Answer: C. JK Tyre

The news mentions that JK Tyre reported a drop in its Q1 consolidated profit.

9. What was the projected GDP growth for India for the 2025-26 fiscal year, as stated by the RBI?

- A. 5.5%
- B. 6.0%
- C. 6.5%
- D. 7.0%

Answer: C. 6.5%

The Reserve Bank of India (RBI) projected India's GDP growth for 2025-26 at 6.5%.

10. Which group of investors continued to sell off Indian equities in July and early August?

- A. Domestic Institutional Investors (DIIs)
- B. Retail Investors
- C. High-Net-Worth Individuals (HNIs)
- D. Foreign Portfolio Investors (FPIs)

Answer: D. Foreign Portfolio Investors (FPIs)

The news states that Foreign Portfolio Investors (FPIs) continued their selling streak, with significant outflows.

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