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## Economic & Business

### Key Headlines

**Corporate Earnings:** Several major companies released their quarterly results. Britannia reported a 3% growth in Q1 FY26 net profit. Bharti Airtel saw a significant 43% growth in its Q1 consolidated net profit. On the other hand, Tata Motors reported an 11% year-on-year drop in overall passenger vehicle sales for July 2025, but its electric vehicle (EV) sales surged by 42%.

**Trade and Tariffs:** Tensions between India and the United States continued to escalate. President Donald Trump renewed threats to impose steep tariffs on Indian goods, specifically citing India's oil imports from Russia. India's government responded, defending its economic interests.

**Indian Economy:** The services sector in India hit an 11-month high in July 2025, driven by strong global orders, including from the US. This was indicated by the HSBC India Services PMI business activity index, which remained in expansionary territory. Additionally, West Bengal reported a 12% year-on-year growth in GST collections for July 2025, according to provisional figures.

**Automotive Industry:** The Indian EV market saw a significant surge, with a 93% year-on-year increase in sales for July 2025. Tata Motors remained the market leader, but its market share decreased due to growing competition from companies like JSW MG Motor India and Mahindra, who both saw significant gains.

**Stock Market:** Domestic markets in India remained volatile. The Nifty and Sensex traded with a negative bias, influenced by concerns over potential Russian oil import restrictions and other geopolitical factors. However, some stocks, particularly in the auto sector, showed traction.

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### MCQS

1. According to the news, what was the primary driver for India's services sector reaching an 11-month high?

- A. A new government policy to boost domestic spending.
- B. Strong global orders, particularly from the US.
- C. A significant increase in tourism revenue.
- D. A decline in the price of raw materials.

**Answer:** B. Strong global orders, particularly from the US.

The HSBC India Services PMI business activity index indicated that the services sector's strong performance was largely driven by robust global orders, with a notable contribution from the United States.

2. Which of the following companies reported a significant 43% growth in its Q1 consolidated net profit?

- A. Tata Motors
- B. Britannia
- C. JSW MG Motor India
- D. Bharti Airtel

**Answer:** D. Bharti Airtel

Bharti Airtel's Q1 FY26 financial results were a major highlight, with the company reporting a substantial 43% year-on-year growth in its consolidated net profit.

3. What was the main reason cited for the renewed tensions between India and the United States regarding trade and tariffs?

- A. India's new trade alliance with China.
- B. The United States' refusal to purchase Indian textiles.
- C. India's oil imports from Russia.
- D. A dispute over intellectual property rights.

**Answer:** C. India's oil imports from Russia.

President Donald Trump's threats to impose tariffs on Indian goods were specifically linked to India's continued purchase of oil from Russia, which became a point of contention between the two nations.

4. While Tata Motors' overall passenger vehicle sales dropped, what was the reported percentage surge in its electric vehicle (EV) sales?

- A. 11%
- B. 93%
- C. 42%
- D. 3%

**Answer:** C. 42%

Despite an 11% overall drop in passenger vehicle sales, Tata Motors saw a positive trend in its EV segment, which surged by 42% year-on-year. This reflects the broader growth and increasing competition in India's electric vehicle market.





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