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Economic & Business

Employment-Linked Incentive (ELI) Scheme: The Union Cabinet has approved a significant ₹1 lakh crore Employment-Linked Incentive scheme, aiming to create over 3.5 lakh jobs across various sectors.

Electric Truck (e-truck) Incentive Scheme: India has launched its first electric truck incentive scheme under the FAME-III (Faster Adoption and Manufacturing of Electric Vehicles) program to promote the adoption of green mobility in the commercial vehicle segment.

Wheat Reserve Price: The Food Ministry has approved a reserve price of ₹2550/quintal for wheat for open market sale. Flour millers, however, have noted this price is higher than the current market rate.

Trade Negotiations:

India is actively urging ASEAN to accelerate the review of the Trade in Goods Agreement (AITIGA) to address existing trade imbalances.

Indian negotiators are expected to visit Washington next week to push for an interim trade deal with the US and the first phase of a broader agreement.

India has significantly increased its proposed retaliatory tariffs against the US's raised duties on steel and aluminum, targeting \$3.82 billion worth of goods.

OMC Compensation: The Finance Ministry is reportedly finalizing a ₹32,000-₹35,000 crore compensation fund for state-owned oil

marketing companies (OMCs) to cover their losses on LPG sales.

Internal Stake Transfers in Oil & Gas: India has simplified internal stake transfers in oil and gas projects, aiming to streamline operations and attract further investment in the sector.

Financial Sector:

Bank Holiday: Banks across India are closed today, July 12, 2025, due to it being the second Saturday of the month. Digital banking services remain fully functional.

Direct Tax Collections: Net direct tax collections in the Central Government for April 1-July 10 have dipped by 1.34% to ₹5.63 lakh crore, largely attributed to a significant 38.01% rise in tax refunds.

Arbitrage Funds Inflow: Arbitrage funds in India witnessed their highest-ever monthly inflows of ₹15,584.57 crore in June, marking a third consecutive month of record inflows.

RBI Draft Directions: The Reserve Bank of India (RBI) has released a draft of the "Reserve Bank of India (Novation of OTC Derivative)" directions.

Lower-than-expected response for VRRR: The RBI's ₹1 lakh crore Variable Rate Reverse Repo (VRRR) auction received a lower-than-expected response.

Consumption Demand: Bank of Baroda hints at a softer monetary policy ahead, driven by improved consumption demand in Q1FY26.

Industry & Business:





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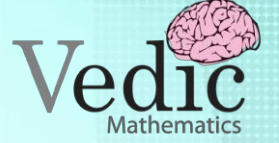
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Solar Power Growth: Union Minister Piyush Goyal announced a substantial 4,000% increase in India's solar power capacity, emphasizing the country's strides towards clean energy. India has reached 227 GW of renewable energy capacity.

Tesla's India Entry: Tesla is set to launch its first store in India on July 15, selecting Mumbai as its entry point into the Indian market.

Air India Crash Report: The preliminary report by the AAIB on the Air India flight AI 171 crash on June 12 revealed that both engines shut down shortly after takeoff due to fuel cut-off switches transitioning to "CUTOFF" position.

Agriculture Exports Target: India aims to increase its agriculture and processed food exports five-fold to ₹20 lakh crore in the coming years.

Non-GM Soybean & Corn Imports: India is reportedly considering importing non-genetically modified (GM) soybean and corn from the US as part of an impending mini-trade deal.

BT Cotton Discussion: Ministries are discussing allowing the next generation of Bt cotton.

Air Pollution & Economy: A report by CREA indicates that 259 out of 293 Indian cities have already reached their 'overshoot day' for air pollution in the first half of 2025, highlighting the economic impact of pollution.

Cement Industry Outlook: The Indian cement industry is expected to see a 12% revenue

growth in FY26, driven by infrastructure and housing demand.

Telecommunications: Abhijit Kishore has been reappointed as the Chairperson of the Cellular Operators Association of India (COAI) for 2025-26.

Stock Market:

Market Sentiment: Indian equity benchmarks traded within a narrow consolidation band last week, reflecting subdued investor sentiment amid uncertainty surrounding India-US trade negotiations and the commencement of the Q1 FY26 earnings season.

Nifty Outlook: The Nifty is sustaining above recent consolidation, indicating robust price structure. Experts anticipate it to gradually trend higher towards the 25,800 zone in the coming weeks if it sustains above 25,000-25,200.

Bank Nifty Outlook: Bank Nifty continues to trade above its 20-day EMA, signaling an intact bullish trend. A strong support base is established at 55,500-56,000, and any pullback towards this zone is likely to be viewed as a buying opportunity.

Dividend Stocks: 23 listed companies are set to trade ex-dividend on July 11, with prominent names like Atul, Zydus Wellness, and IDFC First Bank among them.

MCQS

1. What is the estimated number of jobs expected to be created through the newly approved ₹1 lakh crore Employment-Linked Incentive (ELI) scheme?





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- a) Over 1.5 lakh
- b) Over 2.5 lakh
- c) Over 3.5 lakh
- d) Over 4.5 lakh

Answer: c) Over 3.5 lakh

The report states the scheme aims to create "over 3.5 lakh jobs across various sectors."

2. Under which government program has India launched its first electric truck incentive scheme?

- a) National Electric Vehicle Policy (NEVP)
- b) Faster Adoption and Manufacturing of Electric Vehicles (FAME-III)
- c) Green Mobility Promotion Mission (GMPPM)
- d) Sustainable Transport Initiative (STI)

Answer: b) FAME-III (Faster Adoption and Manufacturing of Electric Vehicles)

The scheme was launched "under the FAME-III (Faster Adoption and Manufacturing of Electric Vehicles) program."

3. What is the reserve price per quintal approved by the Food Ministry for wheat for open market sale?

- a) ₹2300/quintal
- b) ₹2450/quintal
- c) ₹2550/quintal
- d) ₹2600/quintal

Answer: c) ₹2550/quintal

The Food Ministry has approved a reserve price of "₹2550/quintal for wheat."

4. What is India actively urging ASEAN to accelerate the review of?

- a) The Free Trade Agreement in Services
- b) The Investment Promotion Treaty
- c) The Trade in Goods Agreement (AITIGA)
- d) The Customs Union Protocol

Answer: c) The Trade in Goods Agreement (AITIGA)

India is "actively urging ASEAN to accelerate the review of the Trade in Goods Agreement (AITIGA)."

5. How much worth of goods has India significantly increased its proposed retaliatory tariffs against the US's raised duties on steel and aluminum to target?

- a) \$1.9 billion
- b) \$2.5 billion
- c) \$3.82 billion
- d) \$4.5 billion

Answer: c) \$3.82 billion

India "significantly increased its proposed retaliatory tariffs against the US's raised duties on steel and aluminum, targeting \$3.82 billion worth of goods."

6. What is the estimated range of the compensation fund the Finance Ministry is reportedly finalizing for state-owned OMCs to cover LPG sales losses?

- a) ₹15,000-₹20,000 crore
- b) ₹25,000-₹30,000 crore
- c) ₹32,000-₹35,000 crore
- d) ₹40,000-₹45,000 crore

Answer: c) ₹32,000-₹35,000 crore

The Finance Ministry is reportedly finalizing a "₹32,000-₹35,000 crore compensation fund."

7. By what percentage have the Central Government's net direct tax collections dipped from April 1 to July 10, 2025?

- a) 0.5%
- b) 1.34%
- c) 2.0%
- d) 3.8%

Answer: b) 1.34%





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Explanation: Net direct tax collections "have dipped by 1.34% to ₹5.63 lakh crore."

8. What was the highest-ever monthly inflow witnessed by arbitrage funds in India in June?

- a) ₹10,250.75 crore
- b) ₹12,875.20 crore
- c) ₹15,584.57 crore
- d) ₹18,100.10 crore

Answer: c) ₹15,584.57 crore

Arbitrage funds witnessed their "highest-ever monthly inflows of ₹15,584.57 crore in June."

9. What is India's total renewable energy capacity as announced by Union Minister Piyush Goyal?

- a) 150 GW
- b) 180 GW
- c) 227 GW
- d) 250 GW

Answer: c) 227 GW

Piyush Goyal announced that "India has reached 227 GW of renewable energy capacity."

10. Which city has Tesla selected as its entry point into the Indian market for its first store?

- a) Bengaluru
- b) Delhi
- c) Chennai
- d) Mumbai

Answer: d) Mumbai

Tesla is set to launch its first store in India on July 15, "selecting Mumbai as its entry point."

11. What is India's target for increasing its agriculture and processed food exports in the coming years?

- a) Two-fold to ₹10 lakh crore
- b) Three-fold to ₹15 lakh crore
- c) Four-fold to ₹18 lakh crore

d) Five-fold to ₹20 lakh crore

Answer: d) Five-fold to ₹20 lakh crore

Explanation: India aims to "increase its agriculture and processed food exports five-fold to ₹20 lakh crore."

12. Who has been reappointed as the Chairperson of the Cellular Operators Association of India (COAI) for 2025-26?

- a) Sunil Bharti Mittal
- b) Mukesh Ambani
- c) Abhijit Kishore
- d) Rahul Vatts

Answer: c) Abhijit Kishore

"Abhijit Kishore has been reappointed as the Chairperson of the Cellular Operators Association of India (COAI) for 2025-26."

13. What is the Nifty expected to gradually trend higher towards in the coming weeks, provided it sustains above 25,000-25,200?

- a) 24,500 zone
- b) 25,000 zone
- c) 25,800 zone
- d) 26,000 zone

Answer: c) 25,800 zone

Experts anticipate Nifty "to gradually trend higher towards the 25,800 zone."

14. Where is a strong support base established for Bank Nifty, signaling an intact bullish trend?

- a) 54,000-54,500
- b) 55,000-55,500
- c) 55,500-56,000
- d) 56,000-56,500

Answer: c) 55,500-56,000

Explanation: "A strong support base is established at 55,500-56,000."

