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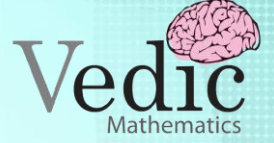
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Economic & Business

I. Inflation and Growth

Retail Inflation (CPI) at a 6-Year Low: India's retail inflation (Consumer Price Index) has plunged to **2.10% in June 2025**, marking its lowest level in 75 months (over six years) since January 2019. This significant drop from 2.82% in May 2025 and 5.08% in June 2024 is primarily attributed to a sharp decline in food inflation, which remained in the negative for the second consecutive month, recording a deflation of -1.06%. This is the fifth consecutive month that inflation has stayed below the RBI's medium-term target of 4%.

Wholesale Price Index (WPI) in Deflation: The Wholesale Price Index (WPI) also slipped into deflation at **-0.13% in June 2025**, the lowest in nearly two years.

GDP Growth: India continues to be the fastest-growing major economy. Its Gross Domestic Product (GDP) grew at **6.5% in 2024-25**, a pace that the Reserve Bank of India (RBI) expects to continue into 2025-26.

Foreign Exchange Reserves: India's foreign exchange reserves saw a slight decline in early July. For the week ending **July 4, 2025**, reserves stood at **USD 699.736 billion**, a decrease of \$3.049 billion from the previous week. This follows a high of USD 702.784 billion in the week prior and an all-time high of USD 704.885 billion recorded in end-September 2024. The overall reserves are still considered sufficient to cover over 11 months of goods imports.

II. Cabinet Approvals and Policy Decisions

National Sports Policy 2025 Approved: The Union Cabinet approved the National Sports Policy 2025 on **July 1, 2025**, a landmark initiative aimed at reshaping the country's sporting landscape and empowering citizens through sports.

Employment Linked Incentive (ELI) Scheme Approved:

Also approved by the Cabinet on **July 1, 2025**, this scheme has an outlay of **Rs 99,446 Crore**. It targets the creation of over 3.5 Crore jobs in two years by offering incentives to first-time employees and employers, with extended benefits for the manufacturing sector.

Enhanced Delegation to NTPC for Renewable Energy:

The Cabinet has significantly enhanced NTPC Ltd's investment cap for its green energy subsidiaries from Rs 7,500 crore to **Rs 20,000 crore**. This aims to fast-track India's goal of achieving 60 GW of renewable capacity under the NTPC Group by 2032 and aligns with India's COP26 commitments.

Investment Exemption for NLCIL: The Cabinet Committee on Economic Affairs has approved a special exemption for NLC India Limited (NLCIL) from standard investment guidelines, allowing it to invest **Rs 7,000 crore** in its wholly-owned subsidiary, NLC India Renewables Limited (NIRL), without prior approval. This supports NLCIL's target of developing 10.11 GW of Renewable Energy capacity by 2030, expanding to 32 GW by 2047.

Other Approvals Mentioned: The news also briefly mentions "Prime Minister Dhan-Dhaanya Krishi Yojana (PMDDKY)" and "Research, Development, and Innovation (RDI) Scheme" as having been approved, though specific approval dates for these were not provided in the search results.

New Farm Scheme: The government has cleared a farm scheme with **Rs 24,000 crore annual outlay for 6 years**, to be implemented from October. (Approved July 16, 2025).

III. Infrastructure Development

Sigandur Bridge Inaugurated in Karnataka: Union Minister for Road Transport and Highways, Nitin Gadkari, inaugurated India's second-longest cable





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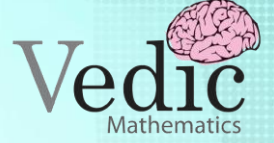
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stayed **Sigandur bridge** across the Sharavathi backwaters in Shivamogga district, Karnataka on **July 14, 2025**. The bridge, covering 2.44 kms and 16 meters wide, was constructed at a cost of over Rs 470 crore.

IV. Brokerage Reports (July 17, 2025)

Buy Recommendations:

- Hero Motocorp (target 5000)
- Tata Power (target 450)
- Kalyan Jewellers (target 700)

Sell Recommendation:

- Solar Industries India (target 13700)

Maintained Ratings:

- JP Morgan: "underweight" on Tata Technologies
- Goldman Sachs: "buy" on Ola Electric Mobility
- Citigroup: "neutral" on HCL Technologies
- Morgan Stanley: "overweight" on Sun Pharmaceuticals

MCQs

1. India's retail inflation (CPI) in June 2025 reached its lowest level since which month and year?

- a) December 2018
- b) January 2019
- c) March 2020
- d) June 2021

Correct Answer: b) January 2019

Explanation: The news states, "India's retail inflation (Consumer Price Index) has plunged to 2.10% in June 2025, marking its lowest level in 75 months (over six years) since January 2019."

2. What was the percentage of deflation in India's Wholesale Price Index (WPI) in June 2025?

- a) - 0.05%

b) - 0.13%

c) 0.13%

d) 0.05%

Correct Answer: b) -0.13%

Explanation: The news states, "The Wholesale Price Index (WPI) also slipped into deflation at -0.13% in June 2025..."

3. What was India's GDP growth rate in 2024-25?

- a) 5.9%
- b) 6.2%
- c) 6.5%
- d) 7.0%

Correct Answer: c) 6.5%

Explanation: The news states, "Its Gross Domestic Product (GDP) grew at 6.5% in 2024-25..."

4. As of the week ending July 4, 2025, what were India's foreign exchange reserves?

- a) USD 696.65 billion
- b) USD 699.736 billion
- c) USD 702.784 billion
- d) USD 704.885 billion

Correct Answer: b) USD 699.736 billion

Explanation: The news states, "For the week ending July 4, 2025, reserves stood at USD 699.736 billion..."

5. On what date was the National Sports Policy 2025 approved by the Union Cabinet?

- a) June 1, 2025
- b) July 1, 2025
- c) July 14, 2025
- d) July 16, 2025

Correct Answer: b) July 1, 2025





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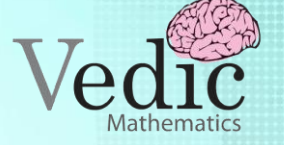
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Explanation: The news states, "The Union Cabinet approved the National Sports Policy 2025 on July 1, 2025..."

6. What is the total outlay approved for the Employment Linked Incentive (ELI) Scheme?

- a) Rs 50,000 Crore
- b) Rs 75,000 Crore
- c) Rs 99,446 Crore
- d) Rs 1,20,000 Crore

Correct Answer: c) Rs 99,446 Crore

Explanation: The news states, "this scheme has an outlay of Rs 99,446 Crore."

7. The Cabinet significantly enhanced NTPC Ltd's investment cap for its green energy subsidiaries to what amount?

- a) Rs 7,500 crore
- b) Rs 10,000 crore
- c) Rs 15,000 crore
- d) Rs 20,000 crore

Correct Answer: d) Rs 20,000 crore

Explanation: The news states, "The Cabinet has significantly enhanced NTPC Ltd's investment cap for its green energy subsidiaries from Rs 7,500 crore to Rs 20,000 crore."

8. What amount was NLC India Limited (NLCIL) allowed to invest in its subsidiary, NLC India Renewables Limited (NIRL), without prior approval?

- a) Rs 5,000 crore
- b) Rs 7,000 crore
- c) Rs 10,000 crore
- d) Rs 12,000 crore

Correct Answer: b) Rs 7,000 crore

Explanation: The news states, "...allowing it to invest Rs 7,000 crore in its wholly-owned subsidiary, NLC India Renewables Limited (NIRL), without prior approval."

9. What is the annual outlay for the new farm scheme approved by the government, to be implemented from October?

- a) Rs 10,000 crore
- b) Rs 15,000 crore
- c) Rs 20,000 crore
- d) Rs 24,000 crore

Correct Answer: d) Rs 24,000 crore

Explanation: The news states, "The government has cleared a farm scheme with Rs 24,000 crore annual outlay for 6 years..."

10. What is the name of India's second-longest cable-stayed bridge inaugurated in Karnataka?

- a) Bandra-Worli Sea Link
- b) Godavari Arch Bridge
- c) Sigandur bridge
- d) Bogibeel Bridge

Correct Answer: c) Sigandur bridge

Explanation: The news states, "Union Minister for Road Transport and Highways, Nitin Gadkari, inaugurated India's second-longest cable-stayed Sigandur bridge..."

11. On which date was the Sigandur bridge inaugurated?

- a) July 1, 2025
- b) July 4, 2025
- c) July 14, 2025
- d) July 16, 2025

Correct Answer: c) July 14, 2025





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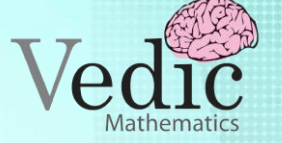
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Explanation: The news states, "...inaugurated... on July 14, 2025."

12. Which company received a "Buy" recommendation from brokerage reports with a target of 700?

- a) Hero Motocorp
- b) Tata Power
- c) Kalyan Jewellers
- d) Solar Industries India

Correct Answer: c) Kalyan Jewellers

Explanation: The "Buy Recommendations" list includes "Kalyan Jewellers (target 700)".

13. What rating did JP Morgan maintain on Tata Technologies?

- a) Buy
- b) Neutral
- c) Overweight
- d) Underweight

Correct Answer: d) Underweight

Explanation: The "Maintained Ratings" section states, "JP Morgan: "underweight" on Tata Technologies".

