

Daily
CURRENT
AFFAIRS
CHRONICLE

 Saturday, March 14, 2026

NEWS CREDIT

PIB/ PTI/ News On Air/ The Hindu/ IANS/
Business Standard/ Times Of India/ Deccan
Herald/ Hindustan Times/ BBC News/
Aljazeera/ Mirror.Uk/ Times Now/ Economic
Times/ Financial Express/ Indian Express...

NEWS COVERED

Business News, financial news, economy
news, company news, politics news, India
news, breaking news, Indian economy,
International News, Sports News, and
many more topics...

English



Top Stories of The Day

- *Securities and Exchange Board of India Appoints **Kompella Venkata Ramana Murty** as Whole-Time Member for Three-Year Term*
- *Shantanu Narayen Announces Plan to Step Down as CEO of **Adobe** Amid Rising AI Competition*
- ***HDFC ERGO** General Insurance Names **Parthanil Ghosh** as New Managing Director & CEO*
- ***State Bank of India** Partners with **MUFG Bank** for Cross-Border M&A and Financing Deals*
- ***CRISIL** Projects India's GDP Growth at 7.1% in FY27*
- ***Giriraj Singh** Launches **Bharat Tex 2026** to Boost India's Textile Industry*
- ***Dr. Partha Biswas** Assumes Charge as Member of National Commission for Scheduled Castes*
- ***Sumit Antil** Wins Gold in Javelin at World Para Athletics Grand Prix in New Delhi*
- ***Novo Nordisk** Partners with **WHO Foundation** to Combat Childhood Obesity in India*
- ***Reserve Bank of India** Cancels Registration of 36 NBFCs; 9 Firms Voluntarily Exit Sector*
- ***Karnataka State Road Transport Corporation** Wins National Award for **Dhwani Spandana** Accessibility Initiative*

Govt appoints KV Ramana Murty as whole-time member of Sebi for 3-year term



Why in News?

- The Government of India has appointed Kompella Venkata Ramana Murty as a Whole-Time Member (WTM) of the Securities and Exchange Board of India.
- The appointment has been made for a three-year term.

About the Appointment

- The appointment was approved by the Appointments Committee of the Cabinet (ACC).
- The official announcement was made by the Department of Economic Affairs (DEA).

Background of K. V. Ramana Murty:

- 1991-batch officer of the Indian Defence Accounts Service.
- Previously served as Additional Controller General of Defence Accounts.
- Earlier worked as a part-time member of the SEBI board representing the Ministry of Corporate Affairs.

Composition of the SEBI Board:

- Chairman: Tuhin Kanta Pandey
- Assumed office on 1 March 2025.
- Whole-Time Members (WTMs):
- K. V. Ramana Murty

- Kamlesh Chandra Varshney
- Sandip Pradhan
- Amarjeet Singh
- (Murty's appointment fills vacancies and brings the total number of whole-time members to four.)

Part-Time Members of SEBI Board

- Deepti Gaur Mukerjee
- Anuradha Thakur
- Shirish Chandra Murmu
- N. Venkatram

Role of Whole-Time Members in SEBI

- Whole-time members play a key role in the functioning of SEBI:
- Participate in policy-making and decision-making
- Supervise investigations and enforcement actions
- Implement regulations related to capital markets
- Help maintain fair and transparent financial markets

Key points:

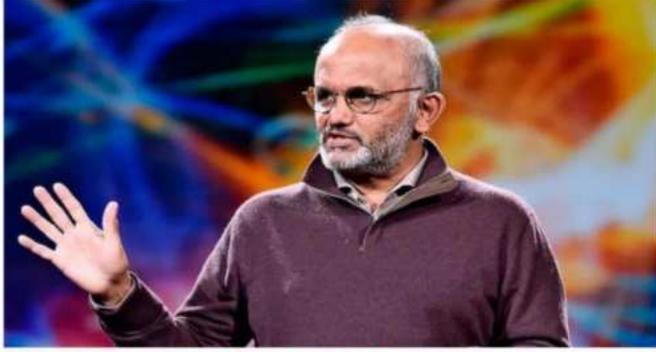
- AIFs have become an important pillar of India's capital markets.
- They help finance critical sectors such as:
- Renewable energy
- Energy storage
- Logistics
- Supply chains
- These sectors help strengthen India's economic resilience in changing geopolitical situations.

Adobe CEO Shantanu Narayen to step down amid investor concerns over AI

Why in News:

Saturday, March 14, 2026

- Shantanu Narayen has announced that he will step down as the Chief Executive Officer of Adobe.
- He has been leading the company since December 2007.



Why Shantanu Narayen is Leaving:

- Narayen will continue as CEO until a successor is selected.
- After stepping down as CEO, he will remain the chairman of Adobe's board.
- Adobe is facing questions about its long-term strategy in the age of artificial intelligence.
- New AI tools are making it easier for people to create and edit images without using traditional software.

Impact of AI on Adobe:

- AI image-generation tools such as Google's Nano Banana allow users to edit images easily.
- These tools can reduce dependence on applications like Adobe Photoshop.

Adobe's AI Initiatives:

- Adobe has also developed its own AI-based tools such as Adobe Firefly.
- Revenue from products like Firefly has more than tripled compared to the previous year.

Shantanu Narayen's Contribution to Adobe:

- During Narayen's leadership, Adobe grew significantly.
- The number of employees increased from about 3,000 to more than 30,000.

- Company revenue increased from less than \$1 billion to more than \$25 billion.

Popular Adobe Products:

- Adobe's creative software suite became the preferred choice for designers and content creators.
- Popular applications include Adobe Photoshop and Adobe Premiere Pro.

Career Journey of Shantanu Narayen:

- Narayen joined Adobe in 1998 as Vice President and General Manager of the engineering technology group.
- In 2005, he became President and Chief Operating Officer.
- In 2007, he was appointed as the CEO of the company.
- In 2017, he became the Chairman of Adobe's board.

Early Career and Education:

- Before joining Adobe, Narayen worked in product development roles at Apple and Silicon Graphics.
- He also co-founded a photo-sharing startup called Pictra.
- He holds five patents.

HDFC ERGO General Insurance Appoints Parthanil Ghosh as MD & CEO



Why in News:

Saturday, March 14, 2026

- The Board of Directors of HDFC ERGO General Insurance has approved Parthanil Ghosh as the Managing Director and Chief Executive Officer (CEO).
- The appointment will be effective from 16 April 2026 and is subject to IRDAI and other necessary approvals. He will succeed Anuj Tyagi.

Parthanil Ghosh's Experience:

- Over three decades of professional experience in financial services and insurance.
- More than 16 years of extensive experience in General Insurance across the entire value chain.
- Joined HDFC ERGO in 2016 after the merger with L&T General Insurance.
- Served as Executive Director since 1 May 2025.

Contribution to HDFC ERGO:

- Strengthened the retail franchise.
- Built capabilities across commercial lines, crop insurance, underwriting, reinsurance strategy, claims management, and IT & digital.
- Played a key role in the integration of L&T General Insurance and Apollo Munich Health Insurance.
- Expertise in large-scale mergers, cultural integration, and operational transformation.

SBI Enters Strategic Partnership with MUFG Bank for M&A and Cross-Border Financing



Why in News:

- State Bank of India (SBI) has entered a strategic partnership with Japan's MUFG Bank to collaborate on financing mergers and acquisitions (M&A), aviation, and real estate projects.
- The partnership aims to support both Indian and global clients.

Background:

- The Reserve Bank of India (RBI) issued final guidelines on 13 February allowing banks to finance M&A deals.
- Banks can fund up to 75% of a deal's total value, but total lending for such acquisitions cannot exceed 20% of a bank's core capital.
- This is a major regulatory shift expected to boost deal funding by domestic lenders.

Significance of the Deal:

- Deepens India-Japan financial ties.
- Supports cross-border corporate activity.
- Combines SBI's extensive domestic reach with MUFG's global footprint to facilitate investment flows and industrial collaboration.

Scope of Partnership:

- Explore structuring and financing opportunities in M&A, aviation, and real estate sectors.
- Cooperation in M&A advisory, trade finance, and retail banking solutions.
- Support Japanese companies expanding in India and Indian firms growing overseas, including Japan.
- Facilitate introduction of Indian mid-corporates and MSMEs to Japanese corporate clients.

Statements by Officials:

- Kishore Kumar Poludasu (SBI Deputy MD): Partnership serves as a bridge for investment flows between India and Japan.

- Takuya Senoo (MUFG Regional Executive): Partnership provides integrated cross-border solutions for inbound and outbound investments.
- CS Setty (SBI Chairman, Feb 20): SBI can disburse up to ₹94,000 crore for acquisition financing.

Implications:

- Encourages Japanese investments into India.
- Supports Indian corporates' overseas expansion.
- Strengthens cross-border financing ecosystem between India and Japan.

CRISIL Intelligence Projects India's GDP Growth at 7.1% for FY27



Key Forecast:

- India's real GDP growth is expected to moderate to 7.1% in FY2027 from 7.6% in FY2026 (revised).
- Growth remains healthy despite global and domestic uncertainties.

Key Assumptions:

- Normal monsoon (El Niño possible after August)
- Low food inflation
- Brent crude \$75–80/barrel
- Stable global growth

Domestic Drivers:

- Domestic demand remains the key growth engine (~57% of GDP from private consumption).
- Fiscal measures supporting growth:
 - Income tax cuts
 - Rationalisation of GST rates
 - Higher direct benefit transfers
 - Adequate liquidity lowering borrowing costs
 - Public infrastructure capital expenditure (capex) and gradually broadening private sector capex cycle counterbalance external uncertainties.

Inflation Outlook:

- Consumer Price Index (CPI) inflation expected at ~4.3%.
- Food normalization to contain headline inflation; lower food weight in CPI (base year 2024) also helps.
- Discretionary sectors (autos, durables, airlines, hotels) expected to outperform due to affordability, latent demand, smaller households, more women in workforce, and rising incomes.

Exports and Trade:

- Export momentum likely to continue, supported by steady global demand and robust services exports.
- Trade agreements may boost exports, though geopolitical tensions (Middle East) could pose risks via crude/commodity price spikes.

Corporate and Sectoral Outlook:

- Corporate revenue growth expected 8–9%, supported by resilient consumption and private investment.
- Commodity-linked sectors may face pricing pressure; construction growth could moderate.
- Ebitda margins could decline 40–60 bps due to temporary supply disruptions; sensitive sectors include airlines, ceramics, chemicals, fertilisers, paints, petrochemicals, tyres.

Capex and Emerging Sectors:

- Public capex expected at ~3.1% of GDP, supporting private investment.
- Industrial capex driven by PLI schemes and emerging sectors:
- Electronics & Semiconductors: 4.7x growth
- EV manufacturing & charging: 3.1x growth
- ACC batteries: 3.3x growth
- Total industrial capex projected ~₹9.1 lakh crore per annum between FY2027–2031.

Policy and Competitiveness:

- Export competitiveness improving through infrastructure, technology adoption, skill development, and market access.
- Exports expected to double to ~₹80 lakh crore by FY2031.
- Sustained growth requires policy consistency, reforms, private-sector balance-sheet strength, and execution focus.

strengthen India's position in international textile trade.

Objectives:

- Encourage investment in textile sector.
- Highlight modern textile technologies and machinery.
- Facilitate B2B interactions between Indian manufacturers and global buyers.
- Support the government's Make in India and export promotion initiatives.

Significance:

- Boosts India's textile exports and competitiveness.
- Supports MSMEs and start-ups in the textile sector.
- Encourages adoption of sustainable and smart textile solutions.

Union Textiles Minister Giriraj Singh Launches Bharat Tex 2026



Why in News:

- Union Minister of Textiles Giriraj Singh launched Bharat Tex 2026, a flagship event for the Indian textile industry.

About Bharat Tex 2026:

- Bharat Tex is a major textile trade fair and exhibition showcasing innovations, technology, and growth opportunities in the sector.
- Aims to promote domestic textile manufacturing, attract global buyers, and

Dr. Partha Biswas assumed charge as Member of the National Commission for Scheduled Castes (NCSC)



Who is Dr. Partha Biswas:

- Holds a Ph.D. in Defence & Strategic Studies.
- Higher education in Defence Studies, Human Resources, Human Rights.
- Studied at University of Calcutta, Jadavpur University, Kanpur University.
- Awarded a Post-Doctoral Fellowship under ICSSR at Jawaharlal Nehru University, New Delhi.

Role at NCSC:

- Will contribute to protection of constitutional safeguards for Scheduled Castes.
- Expected to support welfare and socio-economic development of SCs across India.
- Brings academic expertise and policy experience to strengthen the Commission's mandate.

Contributions:

- Authored several books, journal articles, and research publications on:
 - Defence policy
 - Strategic affairs
 - Human rights
 - International relations
- Work reflects strong focus on governance, public policy, and social inclusion

NCSC:

- The current Chairman of the National Commission for Scheduled Castes (NCSC) is Shri Kishor Makwana, who took charge in March 2024 and actively leads the commission in safeguarding the interests and rights of the Scheduled Castes community in India.

Sumit Antil lives up to top billing, wins World Para Athletics GP gold in javelin



Why in News:

- Sumit Antil won the Gold Medal in Men's Javelin Throw at the World Para Athletics Grand Prix 2026 held in New Delhi.

Key Points:

- Gold Medal Throw: 69.25 metres.
- Silver Medal: Pushendra Singh – 56.91 metres.
- Bronze Medal: Poonam Ram – 49.48 metres.

Important Facts about Sumit Antil:

- Born: 6 June 1998, Sonapat, Haryana, India.
- Competes in F64 classification (athletes with lower limb impairment using prosthesis).
- Won Gold Medal at the Tokyo Paralympics 2020 with a world record throw of 68.55 m.
- Won Gold Medal at the World Para Athletics Championships 2023.
- Recipient of the Arjuna Award (2022).

Novo Nordisk Partners with WHO Foundation to Prevent Childhood Obesity in India



Why in News:

- Novo Nordisk has partnered with the WHO Foundation to tackle the rising problem of childhood obesity in India through school-based health programmes.

Key Points:

- The initiative will provide financial support for obesity prevention programmes in schools.

- Aim: Reduce rising obesity rates among children in India.
- Schools will act as the primary platform for health education and screening.

Major Focus Areas:

- Promoting physical activity among children.
- Early identification of obesity risks through health screening.
- Promoting balanced nutrition and healthy eating habits.
- Strengthening primary healthcare systems.
- Creating healthy early-life environments.

Why This Initiative is Important:

- Globally, overweight and obesity cause more deaths than underweight.
- Childhood obesity increases the risk of obesity in adulthood.
- India is witnessing a rapid rise in childhood and adolescent obesity.

WHO Foundation:

- The WHO Foundation is an independent organization that supports global health initiatives.
- It was established in 2020.
- Headquarters: Geneva, Switzerland.
- Chief Executive Officer (CEO): Anil Soni

Novo Nordisk:

- Novo Nordisk is a global healthcare and pharmaceutical company.
- Founded: 1923
- Headquarters: Bagsværd, Denmark
- It is one of the world's leading companies in diabetes care and obesity treatment.
- Managing Director of Novo Nordisk India: Vikrant Shrotriya,
- Chief Executive Officer (CEO): Lars Fruergaard Jørgensen

Related Issues:

- Food labels in India often do not align with standards of the Food Safety and Standards Authority of India (FSSAI), creating confusion for consumers.
- Studies show early-life nutrition significantly affects obesity risk later in life.

RBI Cancels CoR of 36 NBFCs; 9 NBFCs Voluntarily Surrender Licences



Why in News?

- The Reserve Bank of India (RBI) cancelled the Certificate of Registration (CoR) of 36 Non-Banking Financial Companies (NBFCs).
- Additionally, 9 NBFCs voluntarily surrendered their licences and exited the NBFC business.

Objective of RBI Action:

- Strengthen regulatory discipline in the NBFC sector.
- Remove inactive or non-compliant financial entities.
- Ensure a transparent and well-regulated financial system.

Some NBFCs Whose Licences Were Cancelled:

- Excellence Broking & Finance Pvt. Ltd.
- Gibraltar Traders Ltd.
- Nilima Enterprises Pvt. Ltd.
- Welplan Distributors Pvt. Ltd.
- Westport Export Pvt. Ltd.
- Adarsh Commercial Pvt. Ltd.

- Bahubali Leasing Ltd.
- Harrison Trexim Pvt. Ltd.
- Pacific Management Pvt. Ltd.
- Wintech Telecom Pvt. Ltd.

NBFCs that Voluntarily Surrendered Licences:

- Manglam Vanijya Pvt. Ltd.
- KKR India Asset Finance Pvt. Ltd.
- Mechno Sales Agencies Pvt. Ltd.
- Premier Ferro Alloys & Securities Ltd. (became an unregistered Core Investment Company – CIC).

Reasons for Licence Cancellation / Surrender:

- Non-compliance with RBI regulatory norms.
- Companies exiting the NBFC business voluntarily.
- Corporate restructuring or mergers.
- Companies becoming unregistered Core Investment Companies (CICs).
- Amalgamation or voluntary strike-off of entities.

Karnataka State Road Transport Corporation (KSRTC) Wins National Award for Dhvani Spandana Innovation



Why in News?

- KSRTC received a National Award for its “Dhwani Spandana” initiative that helps visually impaired passengers travel safely in buses.

About Dhvani Spandana:

- Dhvani Spandana is an assistive technology system designed for visually impaired commuters.
- It provides audio announcements and alerts to help passengers identify buses and stops.
- The system improves accessibility and inclusivity in public transport.

Key Features:

- Audio-based information system for visually impaired passengers.
- Helps them identify bus routes and stops independently.
- Promotes inclusive and accessible public transportation.

Significance of the Award

- The Governance Now PSU National Awards recognise innovative initiatives taken by Public Sector Undertakings (PSUs) across India.

Objective:

- Make public transport more accessible for persons with disabilities.
- Support safe and independent travel for visually impaired people.

Lets Revise

- ❖ Who has been appointed as the Whole-Time Member of SEBI for a three-year term? **Kompella Venkata Ramana Murty**
- ❖ Which committee approved the appointment of K. V. Ramana Murty as SEBI Whole-Time Member? **Appointments Committee of the Cabinet (ACC)**
- ❖ Who is the current Chairman of SEBI? **Tuhin Kanta Pandey**
- ❖ Whole-Time Members of SEBI mainly perform which functions? **Policy making, investigations, regulatory enforcement, and implementation of capital market regulations**
- ❖ Who announced that he will step down as the CEO of Adobe? **Shantanu Narayen.**
- ❖ Since when has Shantanu Narayen been serving as the CEO of Adobe? **Since December 2007.**
- ❖ Which Microsoft CEO praised Shantanu Narayen for his leadership? **Satya Nadella.**
- ❖ What is the name of Adobe's generative AI tool mentioned in the news? **Adobe Firefly.**
- ❖ Which popular Adobe applications are widely used by creators? **Adobe Photoshop and Adobe Premiere Pro.**
- ❖ Who has been appointed as MD & CEO of HDFC ERGO? **Parthanil Ghosh.**
- ❖ Who is the Chairman of HDFC ERGO's Board? **Keki M. Mistry.**
- ❖ Which Indian bank partnered with MUFG Bank for M&A and cross-border financing? **State Bank of India (SBI)**
- ❖ What sectors will SBI-MUFG collaboration focus on? **Mergers & Acquisitions, Aviation, and Real Estate**
- ❖ What is India's GDP growth forecast for FY2027? **7.1%**
- ❖ What are the four assumptions behind Crisil's FY2027 forecast? **1. Normal monsoon, 2. Benign food inflation, 3. Brent crude \$75–80/barrel, 4. Steady global growth**
- ❖ What is the expected CPI inflation in FY2027? **4.3%**
- ❖ Who launched Bharat Tex 2026? **Union Textiles Minister Giriraj Singh**
- ❖ What is Bharat Tex 2026? **A major textile trade fair and exhibition in India**
- ❖ What are the key objectives of Bharat Tex 2026? **Promote domestic textile manufacturing, showcase technology, facilitate B2B interactions, support Make in India**
- ❖ How does Bharat Tex support the textile industry? **Boosts exports, supports MSMEs/start-ups, encourages adoption of sustainable textile solutions**
- ❖ Who has assumed charge as Member of NCSC? **Dr. Partha Biswas**
- ❖ Who won the gold medal in men's javelin throw at the World Para Athletics Grand Prix 2026? **Sumit Antil**
- ❖ Where was the World Para Athletics Grand Prix 2026 held? **New Delhi**

- ❖ What distance did Sumit Antil throw to win gold in World Para Athletics Grand Prix 2026? **69.25 metres**
- ❖ Which company partnered with the WHO Foundation to prevent childhood obesity in India? **Novo Nordisk**
- ❖ What is the main aim of the Novo Nordisk–WHO Foundation partnership? **Prevent childhood obesity in India through school-based health programmes**
- ❖ Which Indian authority regulates food safety and nutrition standards? **Food Safety and Standards Authority of India (FSSAI)**
- ❖ Which institution cancelled the Certificate of Registration of 36 NBFCs in 2026? **Reserve Bank of India (RBI)**
- ❖ How many NBFCs had their licences cancelled by RBI recently? **36 NBFCs**
- ❖ How many NBFCs voluntarily surrendered their licences to RBI? **9 NBFCs**
- ❖ Which law governs NBFC regulation in India? **RBI Act, 1934**
- ❖ Which authority regulates NBFCs in India? **Reserve Bank of India (RBI).**
- ❖ Which organisation won a National Award for the Dhvani Spandana innovation? **Karnataka State Road Transport Corporation (KSRTC)**
- ❖ What is Dhvani Spandana? **An assistive audio system for visually impaired bus passengers**
- ❖ Dhvani Spandana initiative is related to which sector? **Public transportation accessibility**
- ❖ Which group of people mainly benefits from Dhvani Spandana? **Visually impaired persons**
- ❖ KSRTC belongs to which state of India? **Karnataka**

Current affairs form the dynamic backbone of preparation for competitive examinations such as UPSC, SSC, and banking services. They bridge the gap between theoretical concepts and real-world developments, transforming static knowledge into practical understanding. In an age marked by rapid geopolitical changes, economic reforms, and policy innovations, a significant portion of these exams—often 30–35%—draws directly or indirectly from recent events.

Mastery of current affairs not only enhances scores but also cultivates analytical thinking, clarity of perspective, and decision-making skills—qualities indispensable for future administrators and professionals.

Key Dimensions of Importance

- **Syllabus Integration:** Current events seamlessly connect with core subjects like polity, economy, history, and geography. For instance, understanding constitutional provisions becomes more meaningful when linked to recent judicial reforms or landmark judgments.
- **Scoring Edge:** Many questions in prelims and mains are derived from contemporary developments. A well-prepared aspirant can secure quick and confident marks through accurate knowledge of high-yield topics from reliable news sources.
- **Interview Excellence:** In personality tests and interviews, panels evaluate awareness of pressing national and global issues—ranging from climate diplomacy to economic policy—requiring thoughtful, balanced responses.

As many toppers emphasize, current affairs are not a separate subject but the soul of exam preparation. Consistent engagement with credible sources like The Hindu, PIB releases, and Yojana magazine strengthens critical thinking and nurtures a well-rounded outlook, moving beyond rote memorization.

In a competitive landscape where millions aspire for limited opportunities, current affairs serve as a decisive differentiator. Adopting structured habits—daily news analysis, monthly revisions, and regular mock tests—empowers candidates to adapt confidently to evolving exam patterns. Ignoring this essential component is like navigating uncertain waters without direction—while mastering it ensures clarity, confidence, and a competitive advantage.

-  SpardhaGuru
-  spardhaguru2022
-  spardhaguru2022
-  info@spardha.guru
-  www.spardha.guru

 No 8, 24th Block Manasi Nagar Beside of Bliss serviced Apartment, Mysuru, Karnataka 570029

